



Update on Guinea exploration permit application status

Sigui Gold Corporation (“**the Company**”) provides an update on the pending grant of its exploration permit applications in Guinea.

Notwithstanding ongoing delays, which are understood to relate to the implementation of Guinea’s new mining title system, DAMANDA, the Company remains confident its exploration permit applications will be granted. The Company also understands that no exploration or mining permit applications have been granted since the new system’s implementation.

The timing remains uncertain for when the Government will recommence granting permits.

The Company’s Board and Management continue to regularly engage with the Guinean Ministry of Mines and Geology and are not aware of any reason why the applications will not be granted.

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