



Sigui Gold IPO Update

Sigui Gold Corporation (proposed ASX code **SGD**, “**Sigui Gold**” or the “**Company**”) provides an update on its Initial Public Offering (IPO), which has been delayed as the Company awaits the granting of exploration permits for its Sigui Gold Project by the Guinean Ministry of Mines.

As announced on 11 December 2024, the Company received written assurance from the Ministry of Mines that it would resume issuing exploration permits and other mining titles following the suspension of the country’s Cadastral mining title system in 2024.

Since then, the Guinean Cadastral licensing system, managed by the Centre de Promotion et de Développement Miniers, has re-opened with the Government working through a process in the order of revoking expired and non-conforming permits, approval of existing permit renewals and the granting of new permits. This is proving to be a very time intensive process.

These delays in the approval of renewals and the granting of new permits are affecting all companies operating in Guinea.

In a meeting with the Minister of Mines on 17 February 2025, the Minister reassured Sigui Gold that the Company’s permits will be granted in the coming weeks upon returning to Conakry, the capital of Guinea. The Minister, along with other Ministers, had been briefing regional communities ahead of a referendum on a new Constitution.

As a result of the ongoing delays in granting the permits, the Company will lodge a further Supplementary Prospectus with ASIC by 25 February 2025. As per ASX listing requirements, certain permits must be issued before the Company can proceed with its IPO.

Sigui Gold Chairman, Michael Minosora commented,

“The reopening of Guinea’s Cadastral licensing system is an encouraging development for Sigui Gold and we expect the Company will soon secure the necessary exploration permits to list on the ASX.

“I acknowledge the very challenging circumstances that the Company’s employees, service providers and directors are working under because of the delays in granting the permits. I also acknowledge our existing and prospective investors for their patience throughout this process. With a positive outcome now within reach, we look forward to advancing our IPO towards completion and immediately commencing exploration at the Sigui Gold Project. Guinea continues to build a reputation for high-quality gold resources and we are confident in the significant potential of the Sigui Gold Project.



“Despite these delays, the Company is progressing with the approval and development of the facility formerly known as the bulk sample plant. The plant is expected to generate modest income, cover all its operating costs and contribute to exploration expenditure.”

For more information

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