



## Siguiiri Gold IPO – Investor Update

Siguiiri Gold Ltd (proposed ASX code: **SGD**, “**Siguiiri Gold**” or the “**Company**”) provides an update on its Initial Public Offering (**IPO**) and upcoming listing on the Australian Securities Exchange (**ASX**).

The Company advises it has not yet received conditional approval to list from the ASX. While the Company does not anticipate any issues in obtaining this approval, the timing is to be confirmed.

Siguiiri Gold also notes that a condition of its IPO Prospectus, approved by the Australian Securities and Investments Commission (**ASIC**), requires that certain permits applied for or subject to renewal by the Company are issued prior to the listing. The Company has been informed by the Guinean Ministry of Mines and Geology (**the MoM**) that these permits are likely to be issued in late September 2024.

As background the delay in issuing the permits is due to the MoM suspending the acceptance of permit applications in March 2024 whilst it reviewed the administration of its Cadastre mining title system, which was closed at the time and remains so. The initial advice was that the suspension and closure would be short lived. The Cadastre is a crucial portal for administering the mining title system in Guinea.

We commend the MoM for making the above difficult suspension and closure decision following the appointment of Mr. Bouna Sylla as the Minister of Mines in March 2024. It is essential for investors to have confidence in the country’s mining title system and upgrading it to a global standard will benefit all stakeholders.

Further, the Company has been advised that the Cadastre will be reopened and new permit applications will be accepted in the coming weeks.

The Company will provide a further update to investors with an update regarding the above and the IPO next week.

Otherwise, the Company is pleased with the response to the IPO.

Siguiiri Gold is focused on the exploration and development of the Siguiiri Gold Project (**SGP**) in Guinea, West Africa. The Company is targeting a low-cost, bulk-tonnage, and at-surface open pit mining operation. Following completion of the IPO, the Company will continue the exploration and development of the Siguiiri Gold Project as it works towards delivering a maiden resource in Q1/H1 2025.

## For more information

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