

SIGUIRI GOLD CORP. (ARBN 662 234 399)

SUPPLEMENTARY PROSPECTUS

IMPORTANT INFORMATION

This is a supplementary prospectus (**Supplementary Prospectus**) intended to be read with the prospectus dated 1 July 2024 (**Prospectus**) issued by Siguiri Gold Corp. (ARBN 662 234 399) (**Company**).

This Supplementary Prospectus is dated 22 July 2024 and was lodged with the Australian Securities and Investments Commission (**ASIC**) on that date. The ASIC, the ASX and their respective officers take no responsibility for the contents of this Supplementary Prospectus.

This Supplementary Prospectus must be read together with the Prospectus. Other than as set out below, all details in relation to the Prospectus remain unchanged. Terms and abbreviations defined in the Prospectus have the same meaning in this Supplementary Prospectus. If there is a conflict between the Prospectus and this Supplementary Prospectus, this Supplementary Prospectus will prevail.

This Supplementary Prospectus will be issued with the Prospectus as an electronic prospectus, copies of which may be downloaded free of charge from the Company's website at <https://siguirigold.com/>.

This is an important document and should be read in its entirety. If you do not understand the information presented in this Prospectus, you should consult your professional advisers without delay.

1. BACKGROUND TO SUPPLEMENTARY PROSPECTUS

1.1 Purpose of the Supplementary Prospectus

By this Supplementary Prospectus, the Company makes the amendments to the Prospectus as set out in Section 2 below.

The amendments to the Prospectus outlined in Section 2 below should be read in conjunction with the Prospectus.

1.2 Conditions to the conversion of Permits 1 and 2

By lodging this Supplementary Prospectus, the Company wishes to provide investors with greater clarity with respect to the conversion of Exploration Permits 1 and 2. These Permits are subject to conversion to exploitation permits. The conversions have been delayed following the Ministry of Mines' temporary suspension of filing and processing licence applications.

The Company is unaware of any circumstances that would prevent the conversions being granted. If any of the Permits subject to conversion or renewal are not granted or are only granted for part of the area applied for, the Company will lose the benefit of certain areas of those Permits for its exploration activities.

The Company has satisfied, or will satisfy as a matter of due course, the conditions attaching to the conversion of Exploration Permits 1 and 2. These conditions include:

- (a) the applicant providing a report of the exploration results regarding the nature, quality, volume and geographic location of the mineral resource identified;
- (b) the applicant providing the results of the exploration works;
- (c) the applicant providing a feasibility study including a plan for development and exploitation of the deposit;
- (d) the applicant providing a detailed schedule of the works to be done;
- (e) the applicant providing a detailed environmental and social impact study accompanied by a social and environmental management plan including an emergency plan, a risk management plan, a hygiene, health and safety plan, a rehabilitation plan, a resettlement plan for the population affected by the project and the measures to mitigate negative impacts and optimise positive impacts; and
- (f) the applicant submitting an economic and financial analysis of the project as well as all plans and cost estimates for infrastructure needed for the project.

The Company has satisfied the conditions listed at (a), (b), and (e) above through its provision of quarterly reporting requirements to the Ministry under the Guinean Mining Code.

The Company has prepared a feasibility study that it intends to lodge with the Ministry for the purposes of satisfying conditions (c), (d) and (f). The Company notes that this feasibility study has been drafted with the intention of satisfying local standards only, which is materially less than those set out in the JORC Code. The lodgement of this feasibility study (and therefore the satisfaction of conditions (c), (d), and (f), and the conversions in general) has been delayed following the Ministry of Mines' temporary suspension of filing and processing permit applications. This suspension has affected all permit applications in Guinea (i.e. not just the Company's application for the conversion of Permits 1 and 2). The feasibility study will not be filed until the Ministry of Mines' temporary filing and processing suspension has been lifted. Alternatively, once the temporary suspension has been lifted, the Company may instead opt to re-apply for Exploration Permits 1 and 2 as one exploration permit via a subsidiary (which is permitted under the Guinean Mining Code).

1.3 Conditions to the Offers

To provide prospective investors with assurance with respect to the Company's interest in the Permits, the Company has determined that the completion of the Offers shall be subject to the Ministry of Mines granting:

- (a) the conversion of Permits 1 and 2 to exploitation permits, or the grant of a new exploration permit over the same area via a subsidiary of the Company; and
- (b) the renewal of Permit 3.

If these conditions are not satisfied then the Offers will not proceed and the Company will repay all application monies received under the Offers within the time prescribed under the Corporations Act, without interest.

2. AMENDMENTS TO THE PROSPECTUS

2.1 Chairman's Letter

The following sentence is added to the seventh paragraph of Section 1 of the Prospectus:

"In particular, please refer to the non-exhaustive risk factors that are set out in Section 7, which includes potential risks involving the Company's title to, and extension or conversion of, its Permits. Notwithstanding this, the Company does note that it has been provided certificates by Guinean government confirming that each of the Permits are valid and in force."

2.2 Guinea Licence Conditions

In Section 3D of the Prospectus' Investment Overview, under the heading "What are the key risks of an investment in the Company?", the risk factor titled 'Guinea Licence Conditions' is deleted and replaced with the following:

Title of the Permits

"In accordance with the recommendation by the Guinean Ministry of Mines, the two Permits held by Peak Guinea were prolonged for 12 months until 9 June 2024, by an order of the Minister of Mines of the Republic of Guinea. The Guinean Mining Code only provides for possible "prolongation" of an exploration permit for a maximum duration of 12 months, after its second renewal. As the Minister of Mines is the authority entitled to grant renewals and prolongations, the Permits held by Peak Guinea are considered valid. Because of the reasoning set out above there is a risk that a future mine administration could challenge:

- (a) whether the prolongation of Exploration Permit 1 before the second renewal without relinquishment was possible;
- (b) whether two successive prolongations of Exploration Permit 2 before any renewal and without relinquishment were possible; and
- (c) whether any renewal of Exploration Permits 1 and 2 will be possible after such prolongations.

Notwithstanding the above, the Guinean Government has confirmed through the issue of certificates dated 20 March 2024 that Exploration Permits 1 and 2 are valid and in force. As further detailed in the Guinea Solicitors Report in Annexure B, each exploration Permit is in a form which is compliant with the Mining Law and therefore each Permit appears to be valid, subject to the pending conversion of the Peak Guinea permits to exploitation permits and the renewal of the Siguiri Guinea exploration permit."

2.3 Significant Interests of Key People and Related Party transactions

- (a) In Section 3F of the Prospectus' Investment Overview, under the heading "What interests do the Directors have in the securities of the Company?", the paragraph is deleted as replaced with the following:

"The table below sets out the direct and indirect interests of the Directors in the Securities of the Company both as at the date of this Prospectus and following completion of the Offers.

| Director | Shares | Options | Percentage (%) | | | |
|------------------|------------------------|-----------|----------------------|---------------|----------------------|---------------|
| | | | Minimum Subscription | | Maximum Subscription | |
| | | | Undiluted | Fully Diluted | Undiluted | Fully Diluted |
| Michael Minosora | 2,626,979 ¹ | 4,924,242 | 1.56% | 4.10% | 1.47% | 3.89% |
| Michael Mulvey | 11,211,90 ¹ | Nil | 6.64% | 6.09% | 6.27% | 5.78% |
| Henry Heeney | 9,991,483 | Nil | 5.92% | 5.43% | 5.59% | 5.15% |
| Sean Pi | 8,536,547 | Nil | 5.06% | 4.64% | 4.77% | 4.40% |
| Martin Smith | Nil | Nil | Nil | Nil | Nil | Nil |

In addition, the Directors (and their spouses and associates) may apply for Shares under the Public Offer. If one or more of the Directors (or their associates) do apply for, and are allocated, Shares under the Public Offer, their relevant interest in the Company (as illustrated in the above table) will increase."

- (b) In Section 3F of the Prospectus' Investment Overview, under the heading "What significant benefits are payable to the Directors in connection with the Company or the Offers?" the paragraph is deleted as replaced with the following:

"The Directors are entitled to the remuneration as disclosed in Section 8.4. Details of the Directors' remuneration for the previous two completed and the current financial year (on an annualised basis) are set out in the table below:

| Director | Remuneration for the year ended 31 December 2022 | Remuneration for the year ended 31 December 2023 | Proposed remuneration for year ending 31 December 2024 |
|-------------------------------|--|--|--|
| Directors | | | |
| Michael Minosora ¹ | \$115,500 | \$306,000 | US\$240,000 |
| Michael Mulvey ¹ | Nil | Nil | US\$180,000 |

| Director | Remuneration for the year ended 31 December 2022 | Remuneration for the year ended 31 December 2023 | Proposed remuneration for year ending 31 December 2024 |
|---------------------------|--|--|--|
| Henry Heeney ² | Nil | \$136,500 | US\$60,000 |
| Sean Pi ² | Nil | \$136,500 | US\$60,000 |
| Martin Smith ³ | Nil | Nil | A\$70,000 |

Notes:

1. Appointed on 14 November 2022.
2. Appointed on 9 April 2020.
3. Appointed 2 January 2024."

2.4 Conditions to the Offers

- (a) In Section 3J of the Prospectus' Investment Overview, under the heading "Are there any conditions to the Offers?", the paragraph is deleted as replaced with the following:

"The Offers are conditional upon:

- (a) the Company raising the Minimum Subscription under the Public Offer;
- (b) ASX approval for quotation of the Shares; and
- (c) the conversion or renewal of the Permits, or the grant of new permits to replace the existing Permits via a subsidiary,

(together, the **Conditions**).

The Offers will only proceed if all Conditions are satisfied. Further details are set out in Section 4.8."

- (d) Section 4.8 of the Prospectus is deleted and replaced with the following:

"The Public Offer and the Secondary Offers (together, the **Offers**) are conditional upon the satisfaction of the Conditions.

If the Conditions are not satisfied then the Offers will not proceed and the Company will repay all application monies received under the Offers within the time prescribed under the Corporations Act, without interest."

2.5 Allocation policy under the Public Offer

Section 4.10 of the Prospectus is deleted and replaced with the following:

"The Company retains an absolute discretion regarding the basis of allocation of CDIs under the Public Offer and reserves the right, in its absolute discretion, to allot to any applicant a lesser number of CDIs than the number for which the applicant applies for or to reject any application. If the number of CDIs allotted is fewer than the

number applied for, surplus application money will be refunded without interest as soon as practicable.

No CDIs will be issued to a party under the Public Offer if the effect would be to increase that party's voting power in the Company to an amount greater than 19.99%.

No applicant under the Public Offer has any assurance of being allocated all or any CDIs applied for. The allocation of CDIs by Directors will be influenced by the following factors:

- (a) the number of CDIs applied for;
- (b) the overall level of demand under the Public Offer;
- (c) the Company's desire for an informed and active trading market following its listing on ASX;
- (d) the Company's desire to establish a wide spread of investors, including institutional investors;
- (e) recognising the ongoing support of existing Shareholders;
- (f) the likelihood that particular applicants will be long-term Shareholders;
- (g) the desire for an informed and active market for trading CDIs following completion of the Public Offer;
- (h) ensuring an appropriate Shareholder base for the Company going forward; and
- (i) any other factors that the Company considers appropriate.

The Company will not be liable to any person not allocated CDIs or not allocated the full amount applied for."

2.6 Use of funds

The use of funds table in Section 5.11 of the Prospectus is deleted and replaced with the following:

| Funds available | Minimum Subscription (\$) | Percentage of Funds (%) | Maximum Subscription (\$) | Percentage of Funds (%) |
|--|---------------------------|-------------------------|---------------------------|-------------------------|
| Existing funds ¹ | 100,000 | 1% | 100,000 | 1% |
| Funds raised from the Public Offer | 8,000,000 | 99% | 10,000,000 | 99% |
| Total | 8,100,000 | 100% | 10,100,000 | 100% |
| Allocation of funds² | | | | |
| Drilling Rig ³ | 1,130,000 | 14% | 1,130,000 | 11% |

| Funds available | Minimum Subscription (\$) | Percentage of Funds (%) | Maximum Subscription (\$) | Percentage of Funds (%) |
|---|---------------------------|-------------------------|---------------------------|-------------------------|
| Exploration | 1,218,000 | 15% | 2,645,000 | 26% |
| In-Country – camp and exploration support | 1,762,000 | 22% | 1,762,000 | 17% |
| Project Study Costs | 50,000 | 1% | 500,000 | 5% |
| Corporate ⁴ | 1,298,000 | 16% | 1,298,000 | 13% |
| G&A ^{5,6} | 300,000 | 4% | 300,000 | 3% |
| Working Capital ^{6,7} | 255,664 | 3% | 246,499 | 2% |
| EMS Debt Repayment ⁸ | 733,999 | 9% | 733,999 | 7% |
| Lead Manager Fees | 480,000 | 6% | 600,000 | 6% |
| Costs of Offers ⁹ | 872,337 | 11% | 884,502 | 9% |
| Total | 8,100,000 | 100% | 10,100,000 | 100% |

Notes:

1. Refer to the Financial Information set out in Section 6 for further details. The Company intends to apply these funds towards the purposes set out in this table, including the payment of the expenses of the Offers of which various amounts will be payable prior to completion of the Offers.
2. Refer to Section 5.9 and the Independent Geologist's Report in Annexure A for further details with respect to the Company's proposed exploration programs at the Project.
3. Following a detailed economic and workforce capability evaluation the Company has determined that the acquisition of a diamond hole drill rig and full complement of maintenance and consumable spares is a very cost effective and flexible operating solution to its foreseeable base line drill requirements.
4. Corporate costs comprise the salaries/wages of the Company's Directors and employees, and overheads associated with the Company's operations outside of Guinea.
5. G&A costs comprise audit fees, investor relations fees and ongoing compliance fees.
6. Pursuant to the Convertible Loan Agreements, the Company has raised aggregate of C\$2,829,052 in loans, which will convert into CDIs at a deemed issue price of \$0.10 prior to Admission. The Company has failed to get in contact with certain of the counterparties to the Convertible Loan Agreements to confirm if they wish for their respective loans to be converted or repaid in cash. Should these lenders fail to make such an election, the Company proposes to repay the outstanding amount owed under those loans, being C\$178,985 by utilising the funds that would otherwise be allocated towards the Company's G&A expenses and working capital. Refer to Sections 4.7.2, 4.7.3, 9.1.2 and 9.1.3 for a summary of material terms of the Conversion Offers and the Convertible Loan Agreements respectively.
7. Working capital funds may be used by the Company to fund future acquisitions, including the acquisition of other properties by the Company.
8. EMS Consultancy International LLC (**EMS**) is limited liability company that was incorporated in Florida. Although it is not part of the Company's corporate structure, EMS is a "flowthrough" company that incurs pre-approved costs on behalf of the Company, which are reimbursed by the Company. In doing this EMS, has funded the operations of the Company in-country. Mr Michael Mulvey, the Company's Chief Operations Officer and an Executive Director, is one of

the two authorised managers of EMS. This payment is to be made pursuant to the Repayment of Debt and Equipment Hire Lease Agreement (as that term is defined in Section 9.3.1). The material terms of the Repayment of Debt and Equipment Hire Lease Agreement are summarised in Section 9.3.3.

9. Refer to Section 10.14 for further details.

2.7 Risk Factors

(a) In Section 7.2 of the Prospectus, the “Applications, Renewals, Prolongations, and Conversion” risk factor is deleted and replaced with the following:

| Risk Category | Risk |
|---|---|
| Applications, Renewals, Prolongations, Conversion and Conditions of the Offers | <p>Applications</p> <p>The Company has one Permit under application which does not form part of the Siguiri Project area.</p> <p>Prolongations</p> <p>In accordance with the recommendation by the Guinean Ministry of Mines, the two Permits held by Peak Guinea were prolonged for 12 months until 9 June 2024, by an order of the Minister of Mines of the Republic of Guinea. This was the third “prolongation” of these Permits.</p> <p>The Guinean Mining Code only provides for possible “prolongation” of an exploration permit for a maximum duration of 12 months, after its second renewal. On this basis, there may be a risk that a future mine administration could challenge:</p> <ul style="list-style-type: none"> (a) whether the prolongation of Exploration Permit 1 before the second renewal without relinquishment was possible; (b) whether two successive prolongations of Exploration Permit 2 before any renewal and without relinquishment were possible; and (c) whether any renewal of Exploration Permits 1 and 2 will be possible after such prolongations. <p>Notwithstanding the above comments, the Guinean government has confirmed by the issue of certificates dated 20 March 2024 that Exploration Permits 1 and 2 are valid and in force.</p> <p>Renewals</p> <p>On 4 March 2024, Siguiri Guinea applied for the renewal of Exploration Permit 3. The renewal has been delayed following the Ministry of Mines’ temporary suspension of filing and processing licence applications.</p> <p>If successfully renewed, Siguiri Guinea will be required, under the Guinean Mining Code, to relinquish half of the area of Exploration Permit 3.</p> |

The Company is unaware of any circumstances that would prevent the renewal being granted. If the renewal of Exploration Permit 3 is not granted or is only granted for part of the area applied for, the Company will lose the benefit of certain areas of Exploration Permit 3 for its exploration activities.

Conversion

Exploration Permits 1 and 2 are subject to conversion to exploitation permits. The conversions have been delayed following the Ministry of Mines' temporary suspension of filing and processing licence applications.

The Company is unaware of any circumstances that would prevent the conversion or renewal being granted. If any of the Permits subject to conversion or renewal are not granted or are only granted for part of the area applied for, the Company will lose the benefit of certain areas of those Permits for its exploration activities.

The Company has satisfied, or will satisfy as a matter of due course, the conditions attaching to the conversion of Exploration Permits 1 and 2. These conditions include:

- (a) the applicant providing a report of the exploration results regarding the nature, quality, volume and geographic location of the mineral resource identified;
- (b) the applicant providing the results of the exploration works;
- (c) the applicant providing a feasibility study including a plan for development and exploitation of the deposit;
- (d) the applicant providing a detailed schedule of the works to be done;
- (e) the applicant providing a detailed environmental and social impact study accompanied by a social and environmental management plan including an emergency plan, a risk management plan, a hygiene, health and safety plan, a rehabilitation plan, a resettlement plan for the population affected by the project and the measures to mitigate negative impacts and optimise positive impacts; and
- (f) the applicant submitting an economic and financial analysis of the project as well as all plans and cost estimates for infrastructure needed for the project.

The Company has satisfied the conditions listed at (a), (b), and (e) above through its provision of quarterly reporting requirements to the Ministry under the Guinea Mining Code.

The Company has prepared a feasibility study that it intends to lodge with the Ministry for the purposes of

| Risk Category | Risk |
|---------------|--|
| | <p>satisfying conditions (c), (d) and (f). The Company notes that this feasibility study has been drafted with the intention of satisfying local standards only, which is materially less than those set out in the JORC Code. The lodgement of this feasibility study (and therefore the satisfaction of conditions (c), (d), and (f), and the conversions in general) has been delayed following the Ministry of Mines' temporary suspension of filing and processing permit applications. This suspension has affected all permit applications in Guinea (i.e. not just the Company's application for the conversion of Permits 1 and 2). The feasibility study will not be filed until the Ministry of Mines' temporary filing and processing suspension has been lifted.</p> <p>Alternatively, once the temporary suspension has been lifted, the Company may instead opt to re-apply for Exploration Permits 1 and 2 as one exploration permit via a subsidiary (which is permitted under the Guinean Mining Code).</p> <p>Section 6(D) of the Solicitor's Report on Tenements states that the minimum expenditure requirement of Permit 1 following the 2023 prolongation was USD12,544.590.17. This is an error on that part of the Ministry of Mines, which the Ministry has acknowledged to the Company. As per the Guinea Mining Code, the Company files quarterly expenditure reports with the Ministry of Mines, the Ministry is therefore well aware of the Company's expenditure in relation to Permit 1. The Company also has been provided assurance that the Company remains in compliance with Permit 1's minimum expenditure obligations as it has received a Certificate of Conformity and Validity by the Ministry of Mines dated 20 March 2024, which confirms that that Permit 1 remains in good standing.</p> <p>In the event that the conversion process takes longer than anticipated, the Company notes that it may re-apply for Permits 1 and 2 as exploitation permits via a subsidiary which is permitted under the Guinean Mining Code.</p> <p>Conditions of the Offers</p> <p>As noted in Section 4.8 above:</p> <ul style="list-style-type: none"> (a) the conversion of Permits 1 and 2 to exploitation permits, or the grant of a new exploration permit over the same area via a subsidiary of the Company; and (b) the renewal of Permit <p>are conditions of the Offers.</p> |

| Risk Category | Risk |
|---------------|--|
| | <p>Accordingly, the Company will not complete the Public Offer until the conversion of Permits 1 and 2 (or the grant of a fresh permit over the same area) and the renewal of Permit 3 have occurred.</p> <p>Please refer to the Solicitor's Report on Tenements in Annexure B for further information on the Company's Permits.</p> |

- (b) In Section 7.2 of the Prospectus, the "Foreign Jurisdiction Risk" risk factor is deleted and replaced with the following, which is inserted as an additional key risk factor in Section 3D of the Investment Overview under the heading "What are the key risks of an Investment in the Company":

| Risk Category | Risk |
|----------------------------------|--|
| Foreign Jurisdiction Risk | <p>The Company operates in areas that may be considered politically unstable and is subject to the laws of a foreign jurisdiction, Guinea. The Permits are located in Guinea. Guinea ranks in the lower half of the Human Development Index (World Bank) and the lowest quartile Ease of Doing Business Index (World Bank) and may be considered to be politically and/or economically unstable. Risks exist in terms of the relevant governmental approvals for the various activities which the Permits require and the timetable associated with obtaining such approvals.</p> <p>There can be no assurance that the actions of present or future national governments will not materially and adversely affect the business, financial condition or results of operations of the Company.</p> <p>Through its operations in Guinea, the Company may become subject to economic and political risks, such as:</p> <ul style="list-style-type: none"> (a) the renegotiation, cancellation or forced modification of existing contracts; (b) expropriation or nationalisation of property; (c) changes in laws or policies or increasing legal and regulatory requirements, including those relating to tax, royalties, imports, exports, duties, currency or other claims by government entities (including retroactive claims or changes in administration of laws, policies and practices); (d) uncertain political and economic environments, war, terrorism, sabotage and civil disturbances; (e) delays or inability to obtain or maintain necessary government permits or to operate in accordance with such permits or regulatory requirements; and (f) currency fluctuations. |

| Risk Category | Risk |
|---------------|---|
| | <p>Also, the Guinean government has confirmed by certificates dated 20 March 2024 that each of the Permits are valid and in force. If there is a regime change, there is no guarantee that a newly installed government will hold the same view as the Ministry.</p> <p>The Company has made its investment and strategic decisions based on the information currently available to its directors, however, should there be any material change in the political, economic, legal and social environments in Guinea, the Directors may re-assess investment decisions and commitments to assets in the country.</p> |

- (c) In Section 7.4 of the Prospectus, the “Future funding requirements and the ability to access debt and equity markets” risk factor is deleted and replaced with the following:

| Risk Category | Risk |
|---|---|
| <p>Future funding requirements and the ability to access debt and equity markets</p> | <p>The funds raised under the Offers are considered sufficient to meet the exploration and evaluation objectives of the Company for at least the next 24 months. Additional funding may be required in the event exploration costs exceed the Company's estimates and to effectively implement its business and operations plans beyond the next 24 months, to take advantage of opportunities for acquisitions, joint ventures or other business opportunities, and to meet any unanticipated liabilities or expenses which the Company may incur, additional financing will be required.</p> <p>In addition, should the Company consider that its exploration results justify commencement of production on the Project, additional funding will be required to implement the Company's development plans, the quantum of which remain unknown at the date of this Prospectus.</p> <p>The Company may seek to raise further funds through equity or debt financing, joint ventures, production sharing arrangements or other means.</p> <p>Failure to obtain sufficient financing for the Company's activities and future projects may result in delay and indefinite postponement of exploration, development or production on the Company's properties or even loss of a property interest. There can be no assurance that additional finance will be available when needed or, if available, the terms of the financing might not be favourable to the Company and might involve substantial dilution to Shareholders.</p> |

- (d) In Section 7.4 of the Prospectus, the “Litigation” risk factor is deleted and replaced with the following:

| Risk Category | Risk |
|-------------------|--|
| Litigation | The Company is exposed to possible litigation risks including tenure disputes, environmental claims, occupational health and safety claims and employee claims. Further, the Company may be involved in disputes with other parties in the future which may result in litigation. Any such claim or dispute if proven, may impact adversely on the Company’s operations, reputation, financial performance and financial position. The Company and its subsidiaries are not currently engaged in any litigation. |

2.8 Environmental, Social and Governance (ESG)

Section 8.7 of the Prospectus is deleted and replaced in its entirety with the following:

“Underpinning the business model of the Company is a commitment to sustainability through adherence to high standards of Environmental Social Governance (**ESG**). The Company aspires to have industry leading credentials in ESG with a focus on:

- (a) Environment – the Company is committed to safeguarding the environment and managing potential impacts on water, land and air quality.

The Company has adopted a separate environmental policy whereby it commits to, amongst other things, ensuring the proper handling and disposal of all wastes and minimisation of the creation of waste while pursuing opportunities to prevent pollution and recycle and reuse waste materials.

The Company has appointed a workplace manager who is responsible for ensuring the prevention of contamination of land and water and the inappropriate disposal of wastes. The Company’s tender manager, design manager and workplace manager consult with authorities to determine required or recommended air quality limited and incorporate controls for minimising the Company’s emissions. The Company also aims to minimise energy and water usage in its buildings, vehicles, mining equipment and processes to conserve supplies, and minimise the consumption of natural resources, particularly in respect of non-renewable resources.

- (b) Climate Change – the Company recognises that climate change is a shared global challenge that requires collective action between business, government and society. The Company supports the move to a low emission economy to reduce future climate change impacts and avoid increasing their severity.

The Company undertakes to evaluate its environmental performance through periodic reviews and audits, conducted by an independent third-party agent to ensure that its activities are consistent with the principles set out in its policy and the environmental regulations set forth by the Guinean government.

- (c) Social – strong community relationships are the foundation of our social licence to operate and we aim to make a meaningful contribution to the communities in the regions where our Project is located.
- (d) People – we aim to create an inclusive and supportive workplace, where people are empowered and aligned. Our future success and ability to execute our strategic plan depends on attracting and retaining the right people with the right skills.
- (e) Governance – we support on-going development of good corporate governance and believe that high standards of governance create a corporate culture that values integrity and ethical behaviour. Strong, effective governance is essential for earning the trust of our stakeholders.”

2.9 Litigation

Section 10.1 is deleted in its entirety and replaced with the following:

“As at the date of this Prospectus, the Company and its subsidiaries are not involved in any legal proceedings and the Directors are not aware of any legal proceedings pending or threatened against the Company and/or its subsidiaries.”

3. CONSENTS

The Company confirms that as at the date of this Supplementary Prospectus, each of the parties that have been named as having consented to being named in the Prospectus have not withdrawn that consent.

4. DIRECTORS' AUTHORISATION

This Supplementary Prospectus is issued by the Company and its issue has been authorised by a resolution of the Directors.

In accordance with section 720 of the Corporations Act, each Director has consented to the lodgement of this Supplementary Prospectus with the ASIC.