

Investor Update – Geochem exploration activities continue to impress and Company finalizing its IPO and ASX Listing

Key Highlights

- Ongoing geochem program (currently 18,700 samples) significantly extends the previously reported potential of the Sigui Gold Project
- West permit geochem results add significantly (12km) to the previously reported multiple trending anomalies of over 30km strike length on the North and South permits
- Application lodged for a permit to the north of the West permit
- North and South permits successfully renewed and in the case of the North permit area increased
- The renewal of the North and South permits paves the way for the Company to proceed to IPO and ASX Listing

Sigui Gold is pleased to advise that the previously reported geochem program at its Sigui Gold Project (**SGP**) in Guinea has continued into 2023 with very positive results.

In addition to the previously reported structures across the North and South permits of 30km strike length the geochem has identified wide and extensive anomalies of 12km strike length on the West permit.

The large anomaly on the West permit (refer Fig. 1) is situated on what is known as the Fatoya formation which hosts the nearby (10km) 270koz/pa Anglogold Ashanti Sigui +8Moz Gold Mine which has successfully operated since 1998.

The Company has applied for a permit to the north of the West permit.

In addition to its exploration activities since its last release in December 2022 the Company has focused on the successful renewal of its permits and finalisation of its IPO and ASX Listing.

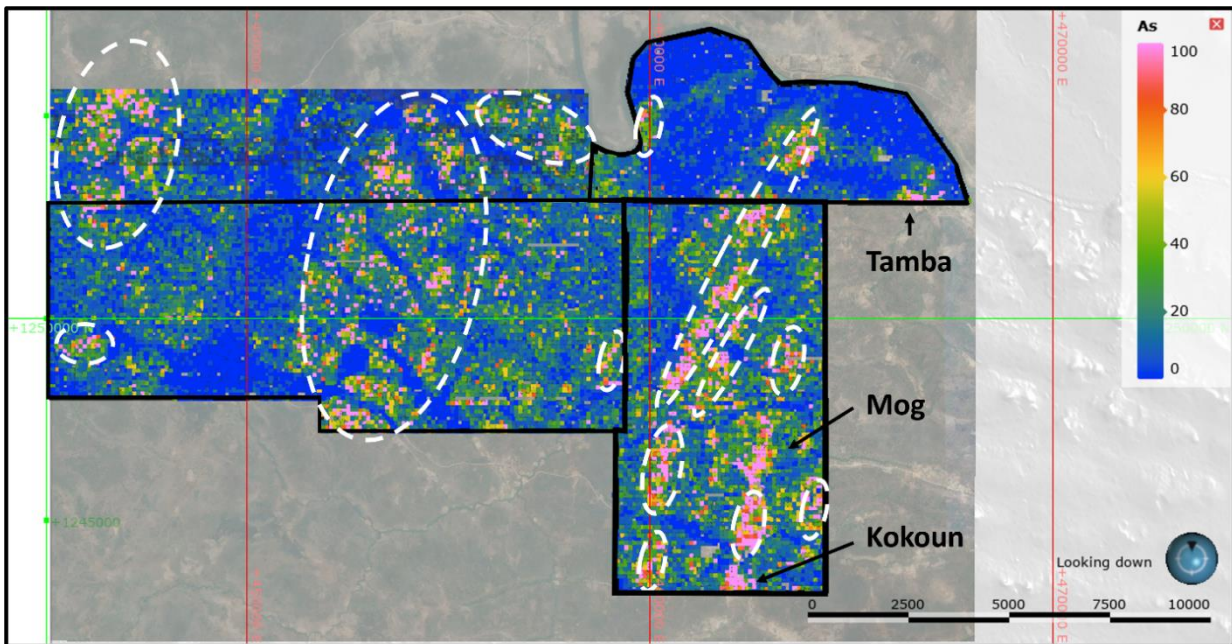


Fig. 1 – Arsenic (As) anomalies across the three SG claims and the extension of geochem going into an area that has been applied for.

2023 Exploration Activities

The focus of exploration activities for 2023 is to drill the extensions of Tamba and Kokoun (Fig. 2 & 3) following on from previous successful drill campaigns as well as further testing the known mineralized corridors on the Company's permits (Qtz Hill 2, SC, Kokoun West)

This drilling will enable the growth of the resource within Tamba and Kokoun and advance other targets along trends to a resource.

Following the positive geochem results on the West permit and its positioning on the Fatoya formation drilling will take place on the West permit.

All areas previously drilled are open along strike and at depth.

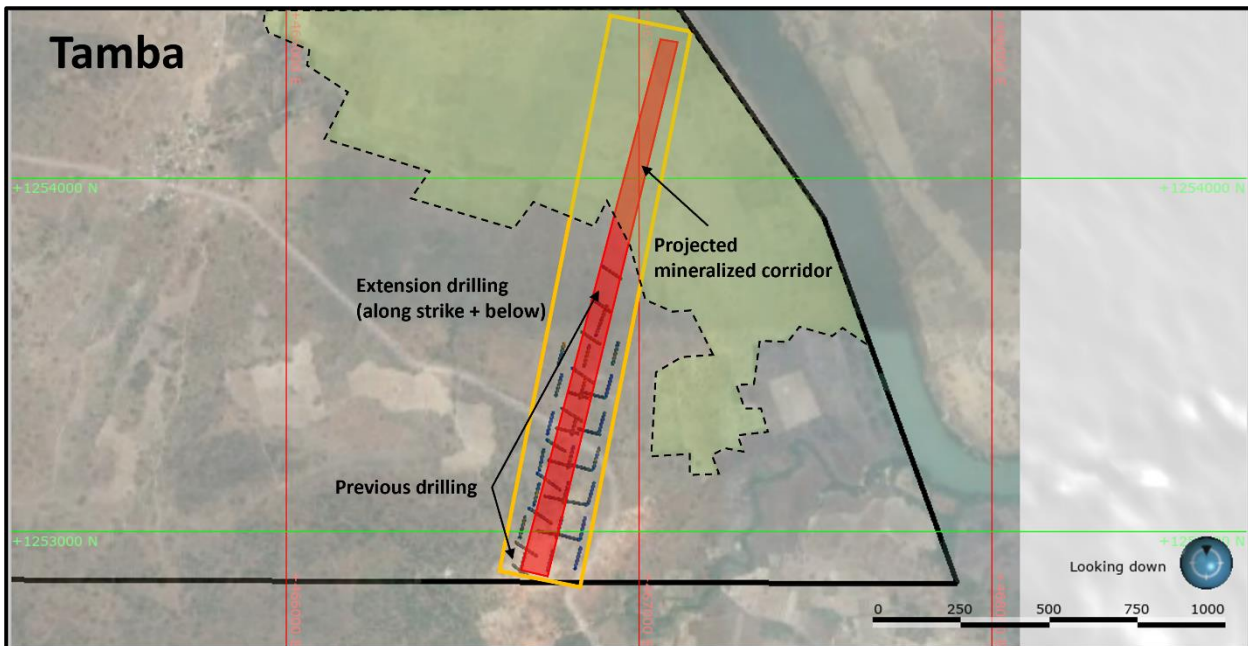


Fig. 2 – Overview of the previous drilling and expansion drilling planned for Tamba.

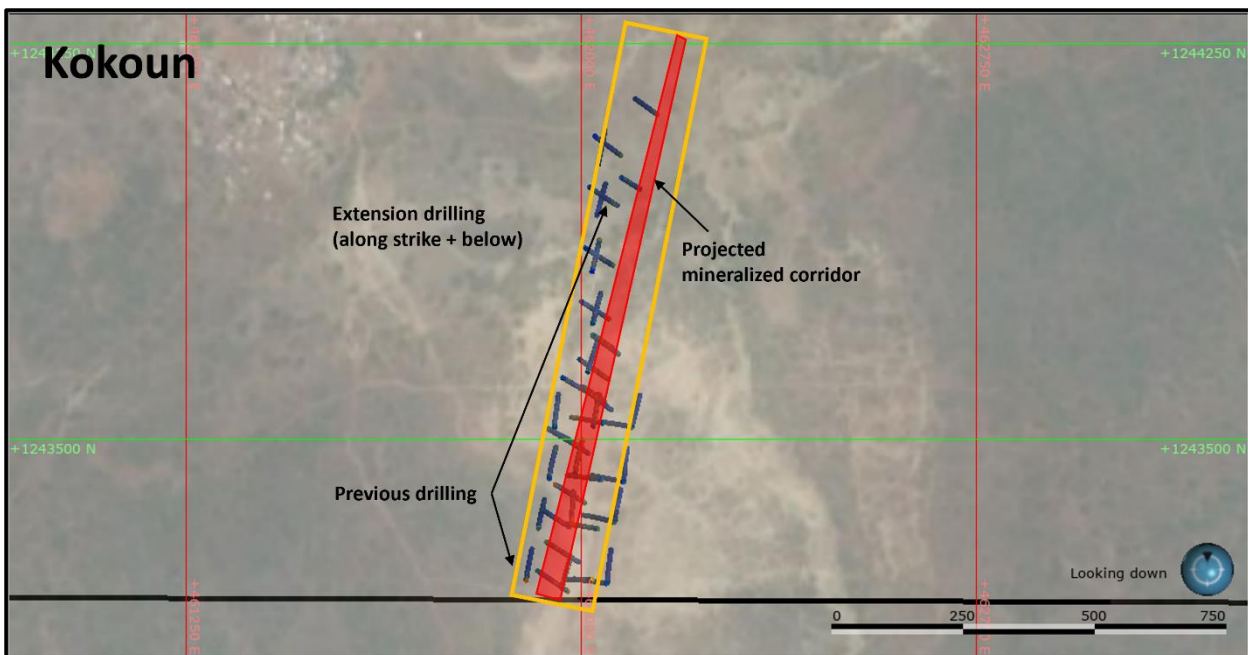


Fig. 3 – Overview of the previous drilling and expansion drilling planned for Kokoun. Exploration drilling will cover the areas that have not been effectively tested or not tested at all – fence drilling across the identified anomalies on gold bearing structures as well as preliminary testing of the large anomalous areas on the West claim (Fig. 4).

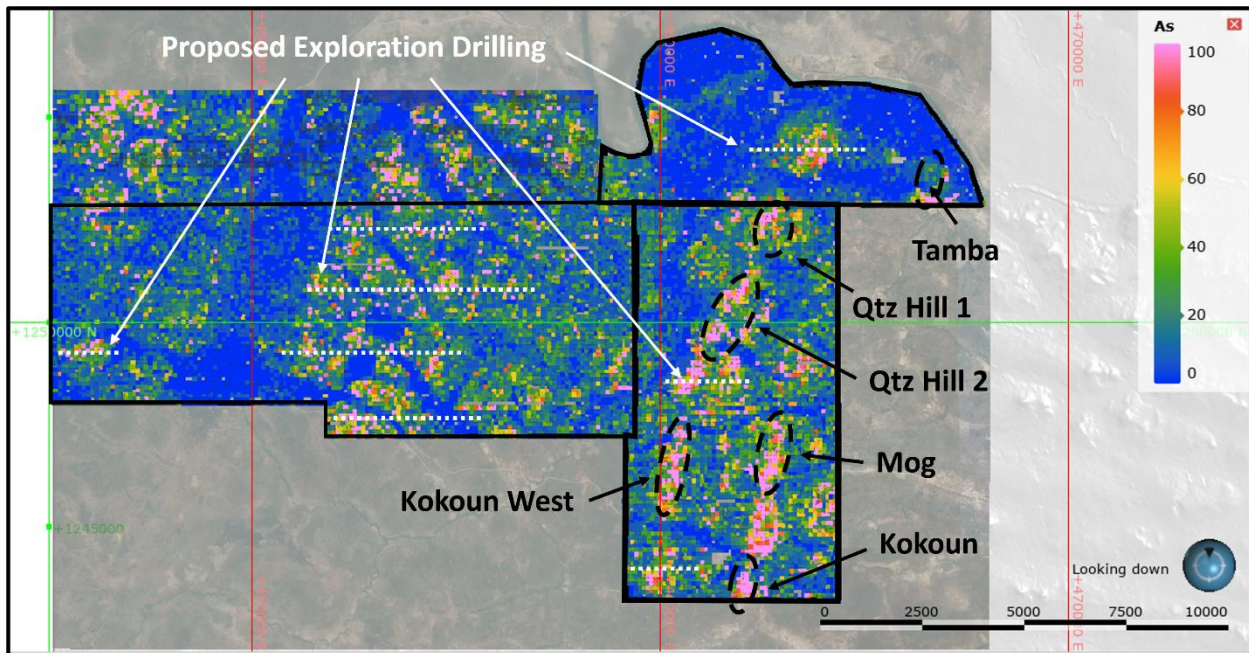


Fig. 4 – Locations of known mineralized zones in black dashed lines along the main identified corridors. White fine dashes represent the possible locations for preliminary exploration drill fences to test the anomalies identified with the geochem campaign (auger/air core).

Corporate

The renewal of the North and South permits paves the way for the Company to finalise its IPO and ASX listing which is planned for Q3 2023.

The Company continues to actively pursue opportunities to add to its permit areas in the immediate vicinity of the SGP.

The Company's objective firmly remains to target near term production of a bulk-tonnage, at surface open pit mining operation characterised by:

- Low strip ratio
- Very low mining costs
- Simple metallurgy
- Easy recoveries

For more information

Michael Minosora

Chairman

+61 413 056 909