



Building the Next Mid-Tier 200,000 AuOz/annum Gold Producer in Guinea's Sigui Basin

Advancing Near Term IPO of 100% Owned Gold Asset

January 2024

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Building the Next Mid-Tier West African Gold Producer

100% Owned Asset with Pathway to Production

*Access to All Necessary
Infrastructure and Support from
Local Stakeholders*

Imminent Maiden Resource Estimate and Future Resource Growth

*Multiple High-Grade Intercepts;
Ongoing 70,000m Drill Program*

Experienced Guinea Based Team

*Team Built Multiple Large-Scale
Projects in Guinea with Strong
Relationships to Execute on Plan*

Near-Term IPO with All Major Requirements in Place to Execute

100% Owned Open Pit Gold Asset in the Siguiri Basin

100% Owned with No Royalties

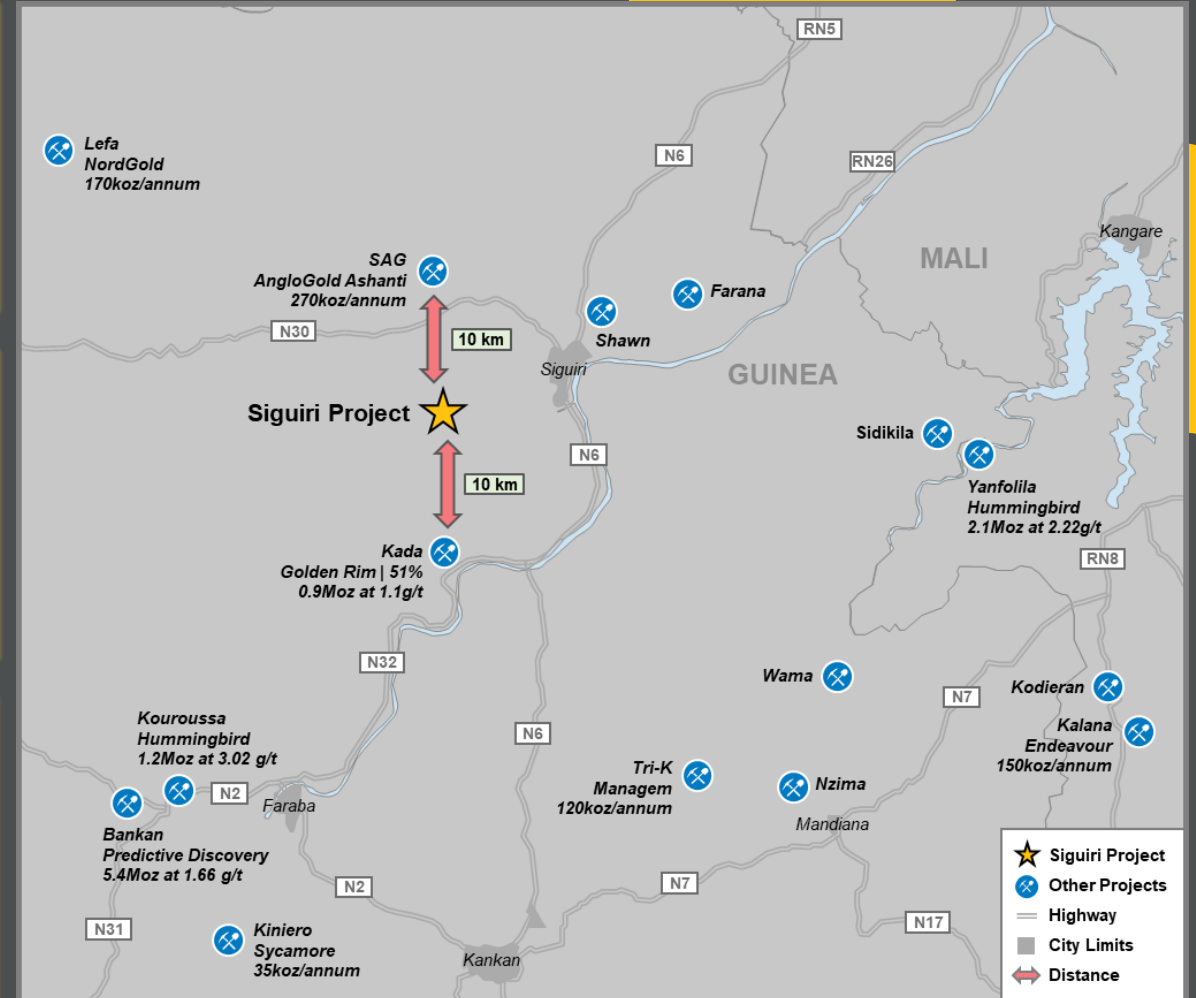
168 km² Land Package

License to Operate & Supportive Community

Aligned with Local Stakeholders

Next to AngloGold's Operating SAG Mine

<10 km with Analogous Geology



Siguiri Gold Targeting Production within Three Years

2023 – 2024

Resource Definition & Growth
Defining an Open-Pit Resource

- Targeting open pit maiden resource of 1 – 2Moz Au
- Drill testing new targets near existing resource envelope and untested West Permit
- Bulk Sample plant

2024 – 2026

Project Development
Fast-Tracking to Construction

- Drilling
- Bulk Sample Plant
- Metallurgical testing
- PFS/FS engineering
- Permitting and approvals
- Mine construction

2027+

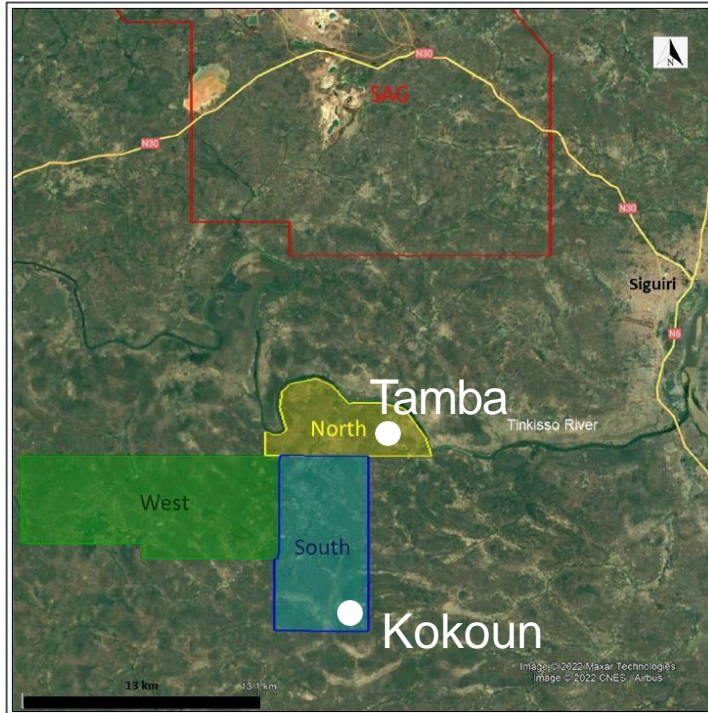
Production
Executing on Our Plan

- Production commences

Building a Mid-Tier West African Gold Producer Step by Step

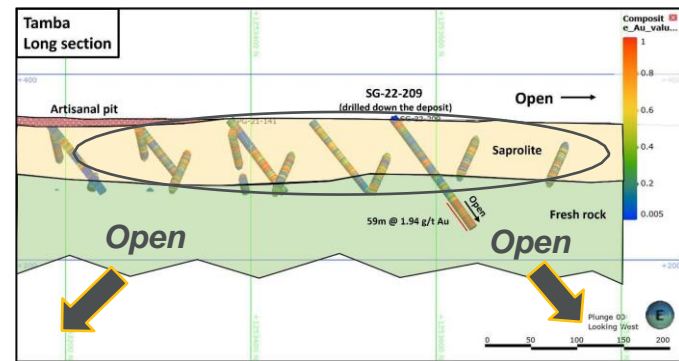
Defining an Open-Pit Saprolite + Fresh Ore Resource

100% Owned Concessions



**168 km² Land Package
Across Three Concessions**

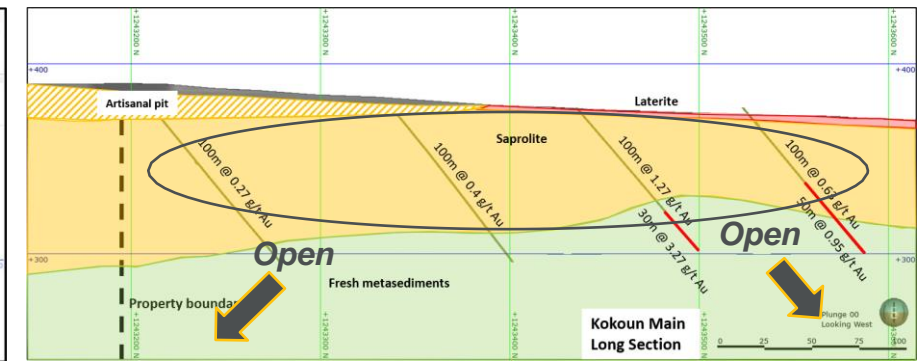
Resource Definition of Near-Surface Saprolite Ore



500 – 1,000 koz Resource Target

- Deliver maiden resource estimate H12024 with target of 1 – 2Moz Au
- 70,000m drill program underway
- Intrapit drilling to establish continuity at Kokoun-Mog and northwards of Tamba
- Saprolite horizon extends from 50 to 100+m vertically; most amenable to mining
- Drilling in 2023 - 2024 to extend the known mineralisation and test the deposits to depths of 200-250m

Maiden Resource Envelope

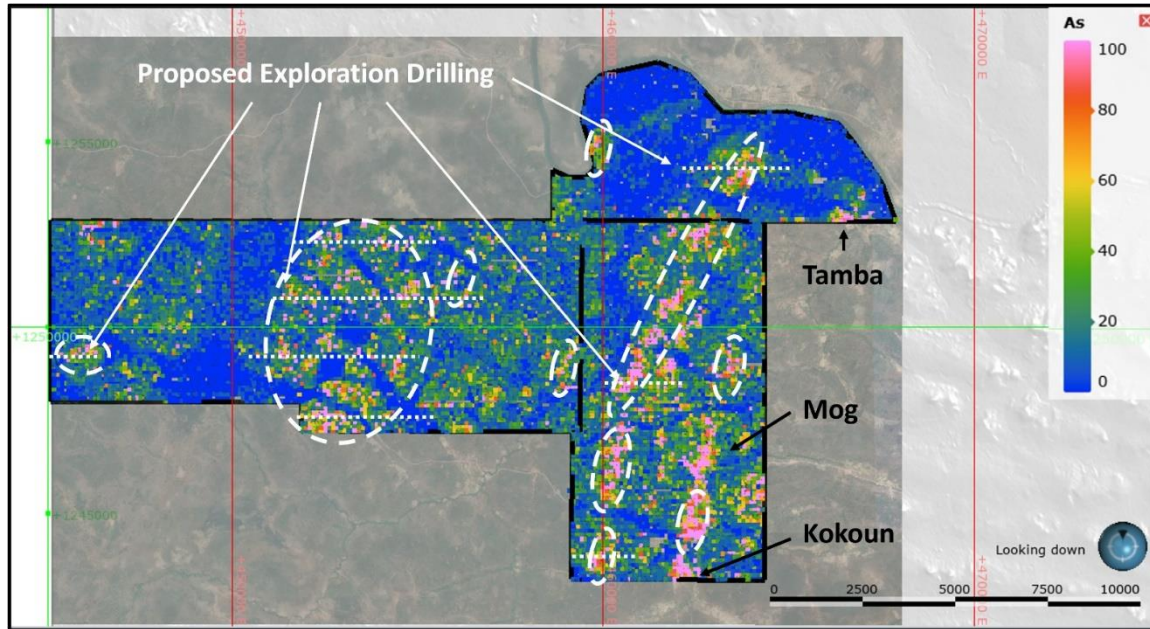


500 – 1,000 koz Resource Target

- High grade continuity has been observed within the transition zone and in the fresh rock below
- 2022 drilling confirmed the presence of high-grade zones within the larger mineralised zone, as well as high grade ore in the underlying fresh rock

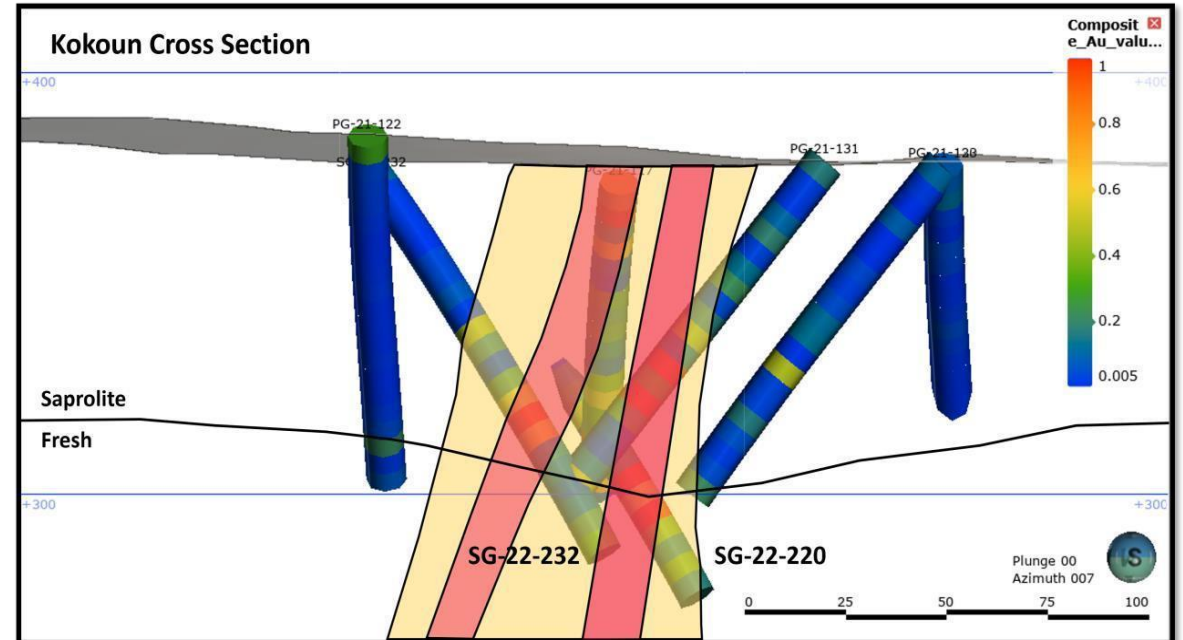
Resource Growth for Further Production Optionality

Near-Term Resource Growth



- Multiple anomalies discovered through Geochem program on West Concession
- Initial drilling on West targeting the highly prospective Fatoya formation and structural corridor to test the identified anomalies
- To be tested as part of ongoing 70,000m drill program

Long-Term Resource Growth



- Expansion at depth on Tamba and Kokoun-Mog
- Mineralisation defined at Tamba, Mog and Kokoun prospects has only been tested down to 100m vertically with all remaining open at depth
- Orogenic systems are known to extend to great depths and can effectively be mined via additional pushbacks and expansion of open pit

Fast-Tracking to Construction Decision

Bulk Sampling to Begin in Q12024



Understanding our Metallurgy

- Near-term metallurgical testing including gravity and leaching circuits to determine optimal process
- Gravity and leaching to be tested on different grades and types of mineralization

Collecting Data to Advance Development

- Determine ore continuity and short-range variability to improve future grade and resource estimation
- Assess mineralization halos surrounding high-grade zones
- Test the moving parts of a scaled down mining operation for future mine plans and project optimization

Como Engineering Engaged for PFS/BFS

Executing on Our Plan to Build a Low - Cost Mining Operation

Access to Key & Necessary Infrastructure



- Located nearby major town of Sigiri
- Easy access to site with nearby power and airstrip to provide key elements in developing operation
- On-site camp in place for labour and key personnel

Visualizing our Operation



- Initial free digging open pit mining operation to focus on saprolite portion of resource
- Ability to expand production through additional pushbacks and expansion into fresh ore below saprolite
- High-grade resources at surface to underpin low-cost operation

Straight Forward Permitting Process with Supportive Local Stakeholders

License to Operate with Supportive Community

Engaging with Our Community

Engage with Our Stakeholders through Meetings with Community Leaders

Implementing Surveys to Assess Community Needs and Areas for Potential Improvement

Creating a Strategy to Benefit Everyone

Executing on the Plan

Rebuilding and Refurbishing Community Infrastructure

Providing and Improving Educational System for Students

Developing Sustainable Waste Management Solutions

Community Agricultural Projects

Improving Local Infrastructure for Our Community



Local Farming Community



Before Road Repairs

After Road Repairs

Experienced In-Country Team Leading the Way

Michael Minosora

Chairman

Michael has extensive experience in both the professional services sector (as a senior partner in EY) and the resources sector including as CFO of Woodside Petroleum Limited and Fortescue Metals Group Limited. He has also been Chairman of ASX listed company Atlantic Limited and a founder of Bauxite De Kimbo Limited which developed the 10Mtpa Kimbo bauxite project in Guinea.

Michael Mulvey

Executive Director /
Chief Operating Officer

Michael brings over 15 years of operating and project management experience across commodity based businesses in West Africa. Prior to Sigiri Gold, was the Director of Operations for IPA Forestry's Angola subsidiary. He founded Société Peak Mali, that secure, develop, and transition several mining concessions,

Henry Heeney

Non-Executive Director

Henry is the co-founder and CIO of Heeney Capital and recently served as a senior investment professional at a \$4bn global investment fund based out of Manhattan.

Previously, he was an investment banker with Evercore Partners in their M&A practice focused on Financial Sponsors and with Bank of Montreal in their Metals & Mining group.

Sean Pi

Non-Executive Director

Sean Pi is a co-founder at Heeney Capital and Non-Executive Director at Mayfair Gold. Prior to Heeney Capital, Mr. Pi was a senior investment professional at a NY based physical commodity trading and investing firm, where he helped run its Special Situations and Principal Investing practices.

Andrey Kulinich

VP Exploration

Andrey is a Partner at Heeney Capital and oversees the geological practice at the firm. Previously Andrey served at Kinross for 10 years working in the Russian arctic and has evaluated over 100 potential M&A targets across North & South America, Africa and Eastern Europe.

He has an (H)B.Sc. in Geology and Earth Sciences from Laurentian University and has worked in teams that carried out field work, mapping, geochemical data analysis and alteration models, 3D geological models, and initial resource estimates..

Martin Smith

Non-Executive Director

Martin is a qualified mechatronics engineer and experienced project manager with over 30 years of experience. He has extensive experience in the mining industry, with onsite project management, project engineering, equipment design experience, and management of scoping through to definitive feasibility studies. Martin also conducts valuations, due diligence and other studies for clients.

Investment Highlights & Catalysts

100% Owned with Pathway to Production

Access to All Necessary Infrastructure and Support from Local Stakeholders

Maiden Resource Estimate and Future Resource Growth

Multiple High-Grade Intercepts; Ongoing 70,000m Drill Program

Experienced Guinea Based Team

Team Built Multiple Large-Scale Projects in Guinea with Strong Relationships to Execute on Plan

Near-Term Catalysts

- **Q42023+:** Drill Results from near-resource testing and untested West Concession
- **Q1+ 2024:** Bulk Sample Results
- **2024:** Maiden Resource Estimate

Long-Term Catalysts

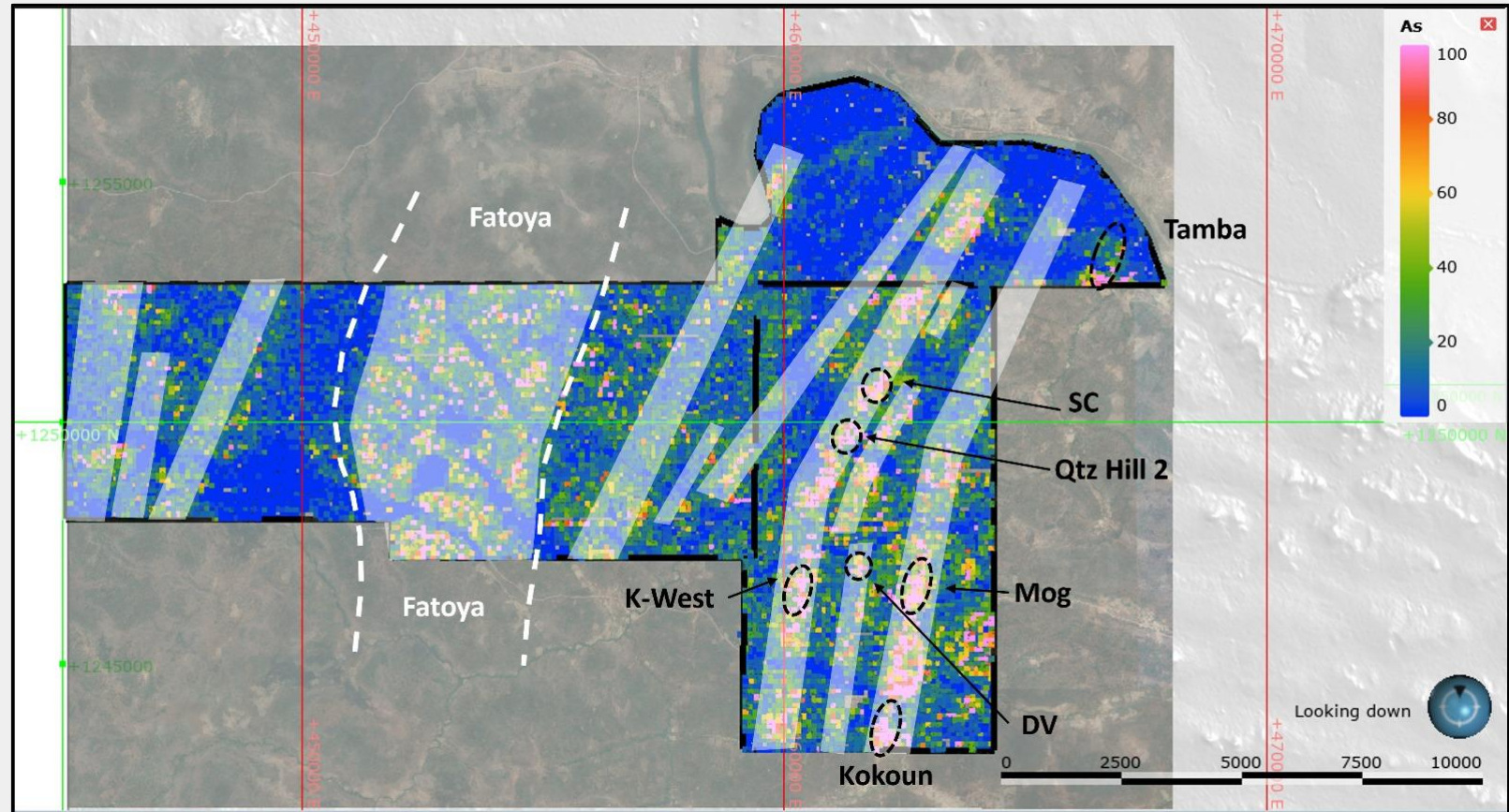
- **2024:** Prefeasibility Study
- **2024:** Permitting Advancement
- **2025:** Bankable Feasibility Study

Appendix

2022 Independent Geological Report Summary

30 November 2022 Geological Report by Shango Solutions

- At least 4 mineralised corridors identified across North and South Permits
- NNE trending mineralised zones can be traced for ~12.8km
- Key SAG mineralisation types (Kami and Kosise) present on Siguiiri Gold concessions
- Based on aeromagnetic data, mineralised lithologies typical of SAG expected to be present on West Permit
- Numerous economic intersections reported
- Report concludes significant prospectivity of Siguiiri Gold Project
- Geochem on the West Permit confirms new mineralised corridor



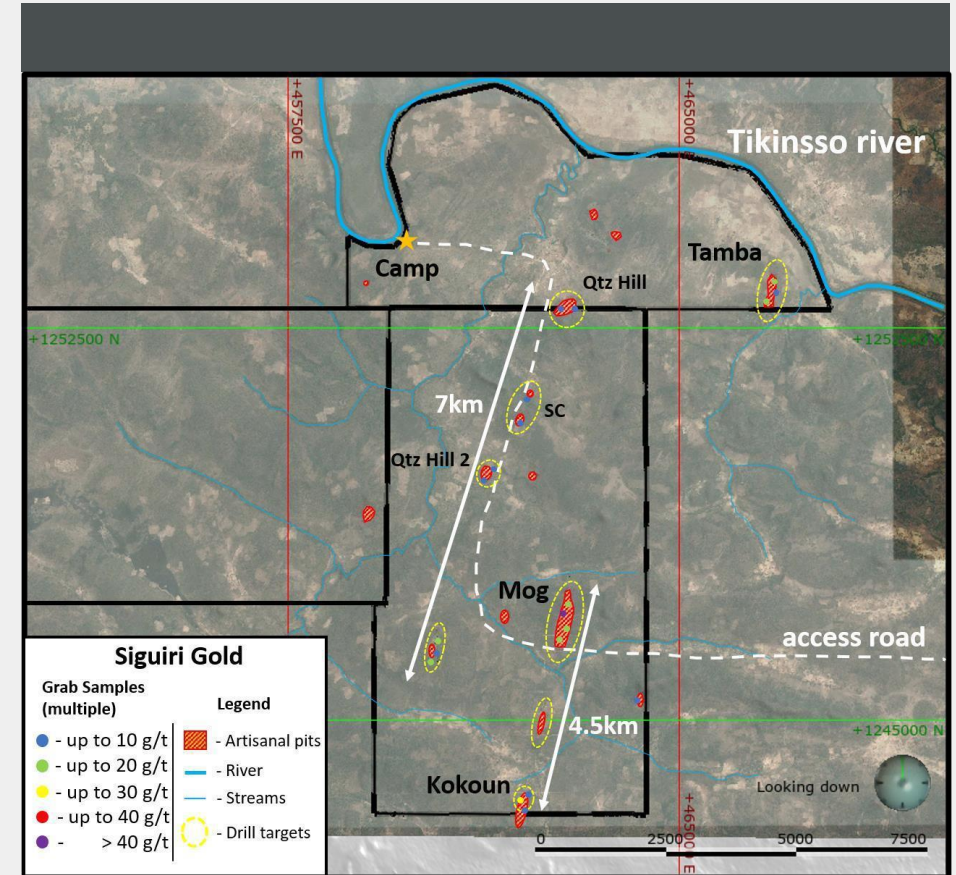
Principal formations and mineralisation corridors developed on the Siguiiri concessions. Inset indicates location relative to SAG.

Phase I: 2021 Exploration Program

2021 Work Program

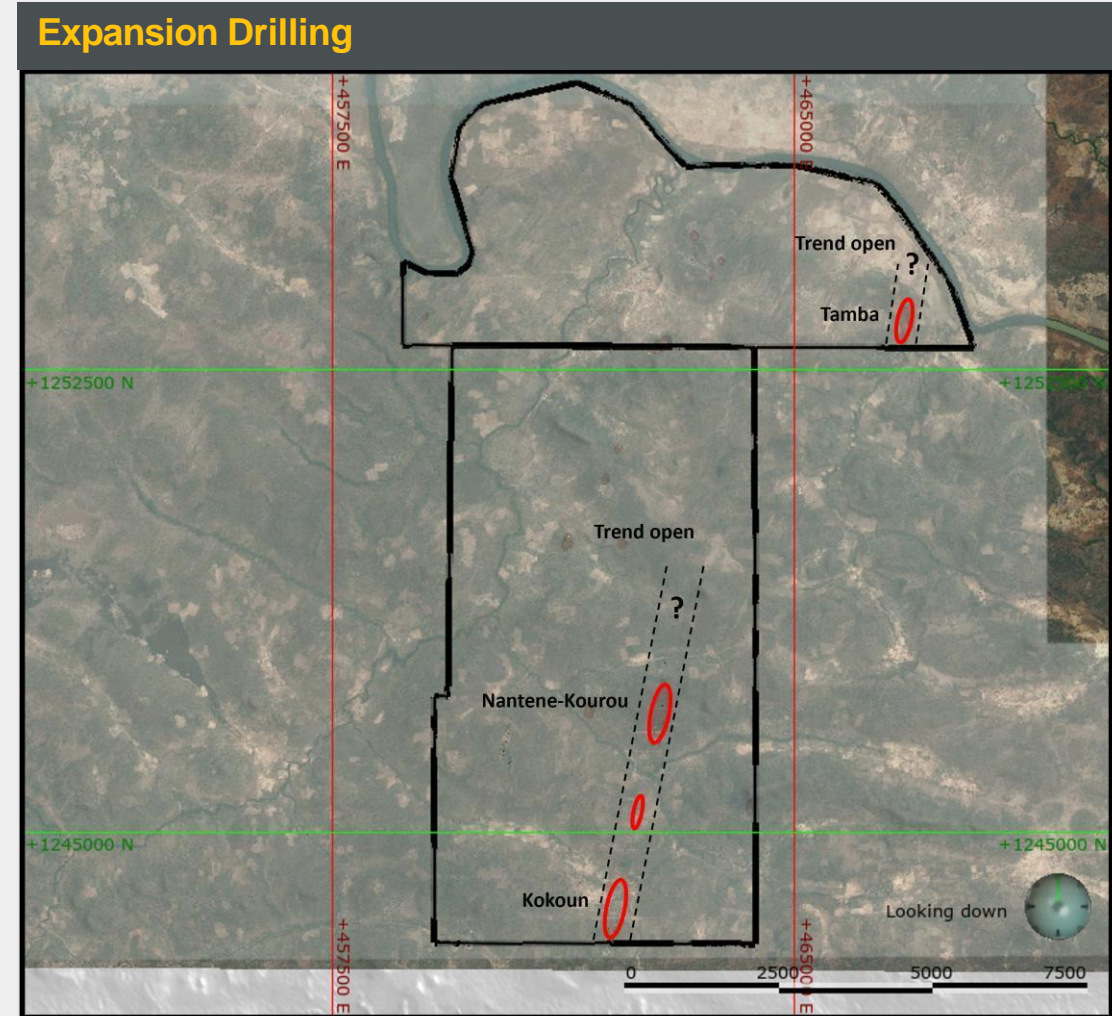
- 20,000m drill program targeted definition of near surface mineralisation below and around existing artisanal open pits
 - 200 holes drilled to an average depth of ~100m (including 35m at 2.9 g/t and 6m at 13.8 g/t)
- Successfully confirmed the expected mineralisation within the target areas, delivering promising results:
 - Near surface mineralisation exists within free digging material, at depths of beyond 100m, reducing operating costs and allowing for economic extraction at low grades
 - Numerous holes, especially in the Kokoun and Mog zones, ended in mineralisation with some of the highest-grade assay results returned to date (**including 15m at 5.8 g/t and 10m at 1.8 g/t**)
- Drone based magnetic survey completed to help define structural domains and controls on the property
 - Major faults and magnetic domains were defined as well as identifying several lithological units within the sedimentary suite, possibly some intrusions. The relationship between the different units and intrusions to the mineralisation are still being interpreted.

Note: See appendices for more detail



Phase II: 2022 Exploration Program

- 2022 drill program (completed end of October) **significantly expanded Tamba and Kokoun deposits**
- Tamba drilling **confirms presence of high-grade zones** within the larger mineralised zone remaining open to the north and at depth Key results include Hole SG-22-209:
 - 13m @ 1.35 g/t Au from 7m
 - 16m @ 1.35 g/t Au from 50m
 - 59m @ 1.94 g/t Au from 91m
 - including 36m @ 2.89 g/t Au
 - including 26m @ 3.32 g/t Au
 - including 15m @ 3.96 g/t Au
 - including 7m @ 5.16 g/t Au
- Kokoun deposit confirmed to be **open at depth and along strike**
- Combination of widespread and easy to mine mineralisation with very favourable grades at depth **demonstrate potential for an open pit mine to be established**



Phase III: 2023/24 Exploration Strategy

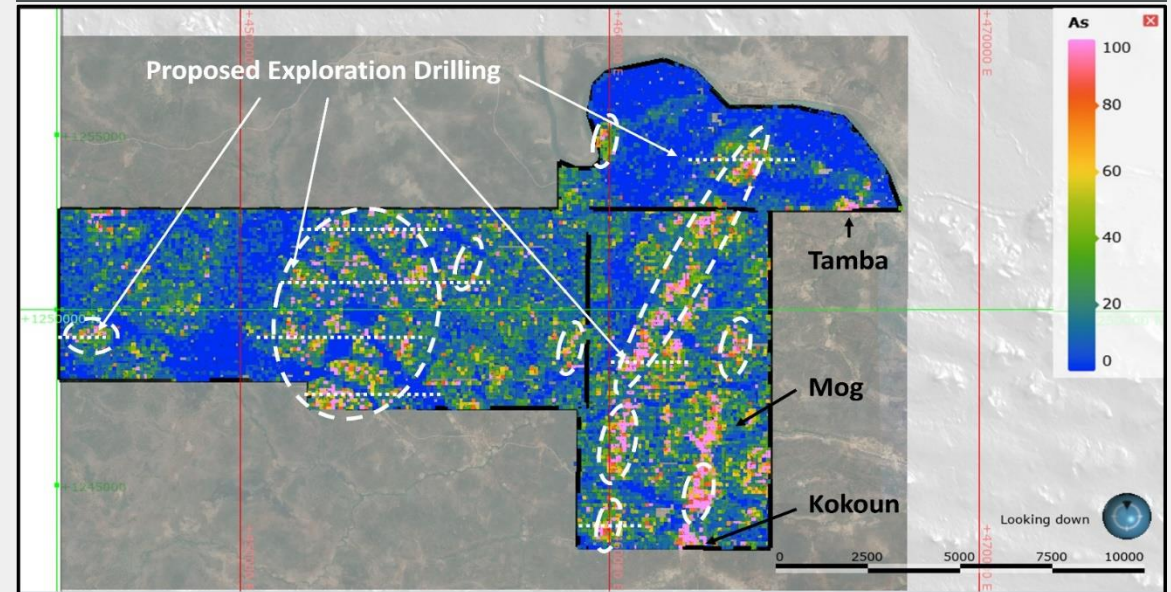
Exploration Program Objectives

- **Deliver Maiden Resource H1 2024**
- Drilling in 2023/24 to extend the known mineralisation and test the deposits down to depths of 200-250m – refer **Predictive Discovery and Golden Rim drill results**
- Initial drilling on West Permit based on Geochem results targetting the fertile Fatoya formation and structural corridor - highly prospective – refer **Lefa (Nordgold) and SAG (Anglogold Ashanti) mines**

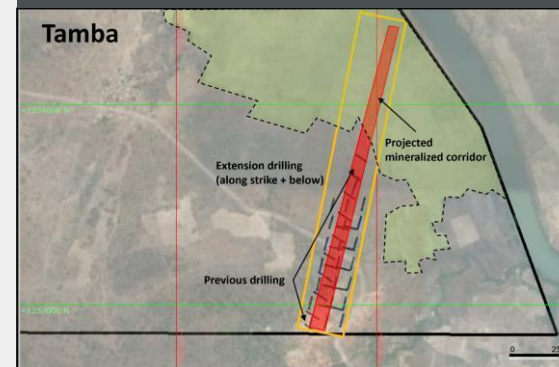
Target Areas

- Infill drilling to target inferred resource at Tamba and Kokoun-Mog
- Expansion at depth on Tamba and Kokoun-Mog
- Intrapit drilling to establish continuity, particularly at Kokoun-Mog and northwards of Tamba
- Drilling at selected Geochem induced targets on Western Permit

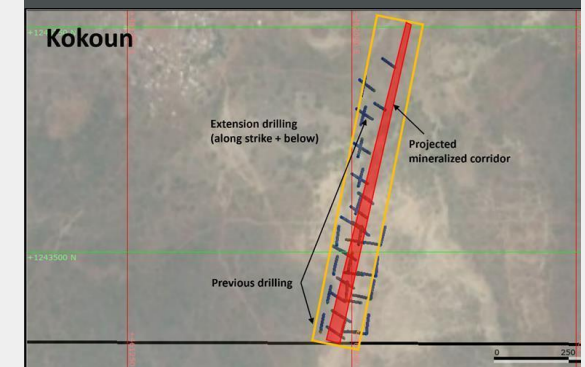
Proposed Exploration Drilling



Tamba Target



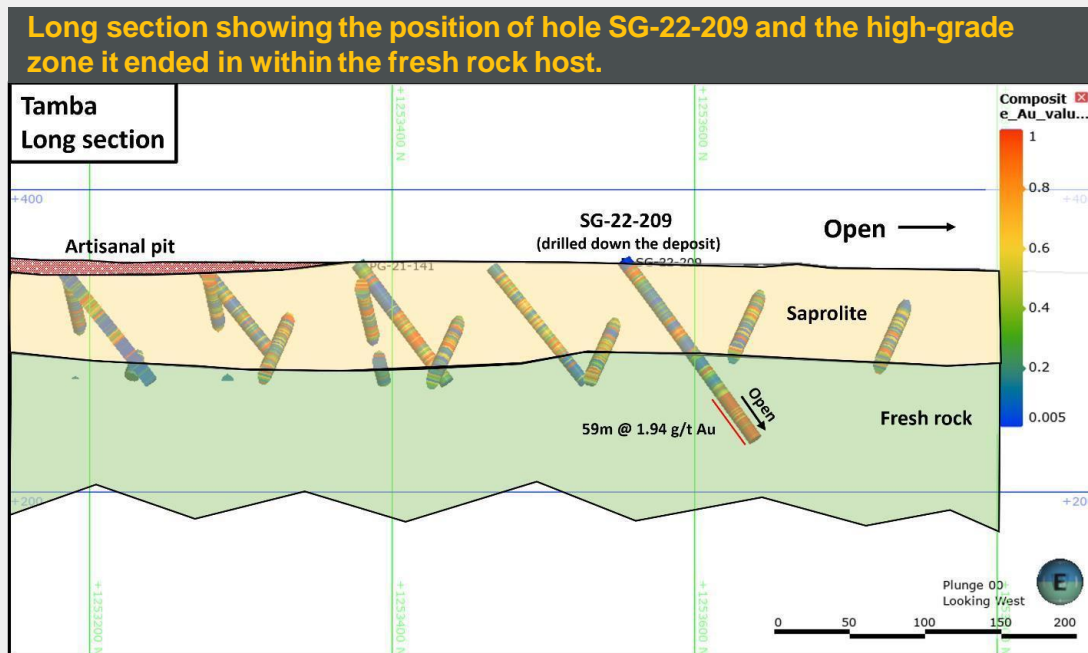
Kokoun Target



Exploration Target: Tamba

Target Overview

- Tamba lies along a sub-parallel structure to Kokoun but several kilometres to the NE. It is defined by a large collection of artisanal pits forming a “mega pit” over 700m long, 200m wide, and up to 6m deep.
- 2022 drilling confirmed the presence of high-grade zones within the larger mineralised zone, as well as high grade ore in the underlying fresh rock



2022 Drill Highlights

Hole	Depth From	Width	Grade
SG-22-202	24m	84m	0.81 g/t
including		33m	1.38 g/t
including		7m	3.4 g/t
SG-22-206	23m	85m	0.72 g/t
including		17m	1.32 g/t
SG-22-209 (drilled down the deposit)	7m	13m	1.35 g/t
	50m	16m	1.35 g/t
	91m	59m	1.94 g/t
including		36m	2.89 g/t
including		26m	3.32 g/t
including		15m	3.96 g/t
including		7m	5.16g/t

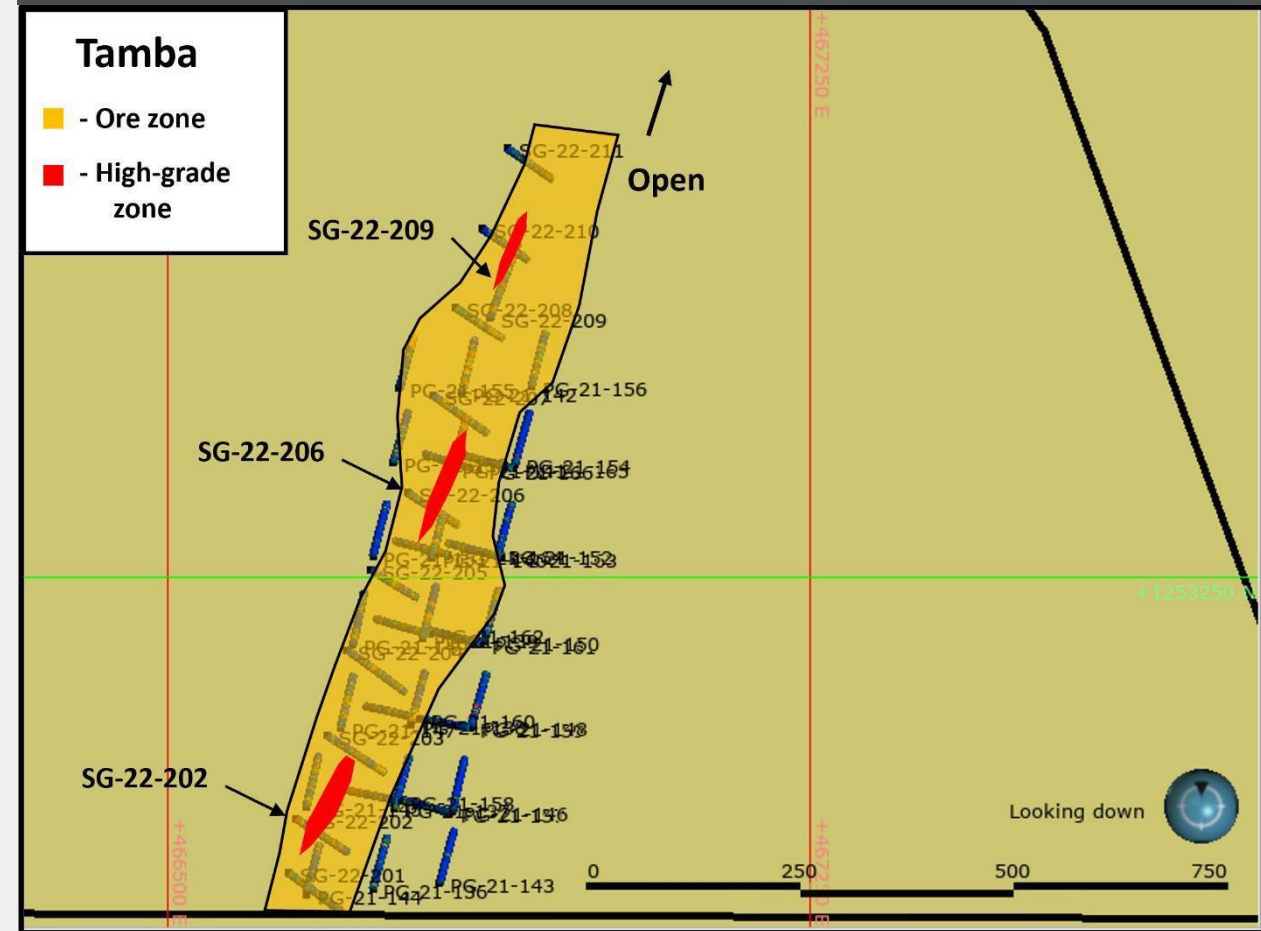
Exploration Target: Tamba

Target Overview

- Tamba significantly expanded through 2022 drilling
- High-grade zones within the larger mineralised zone confirmed, remaining open to the north and at depth
- Identified high-grade zones at Tamba will be expanded with further drilling in 2023

The results from Tamba in particular, demonstrate the strong potential for this project to deliver a high grade deposit potentially commencing at surface which would allow Siguri Gold to target a low cost gold project

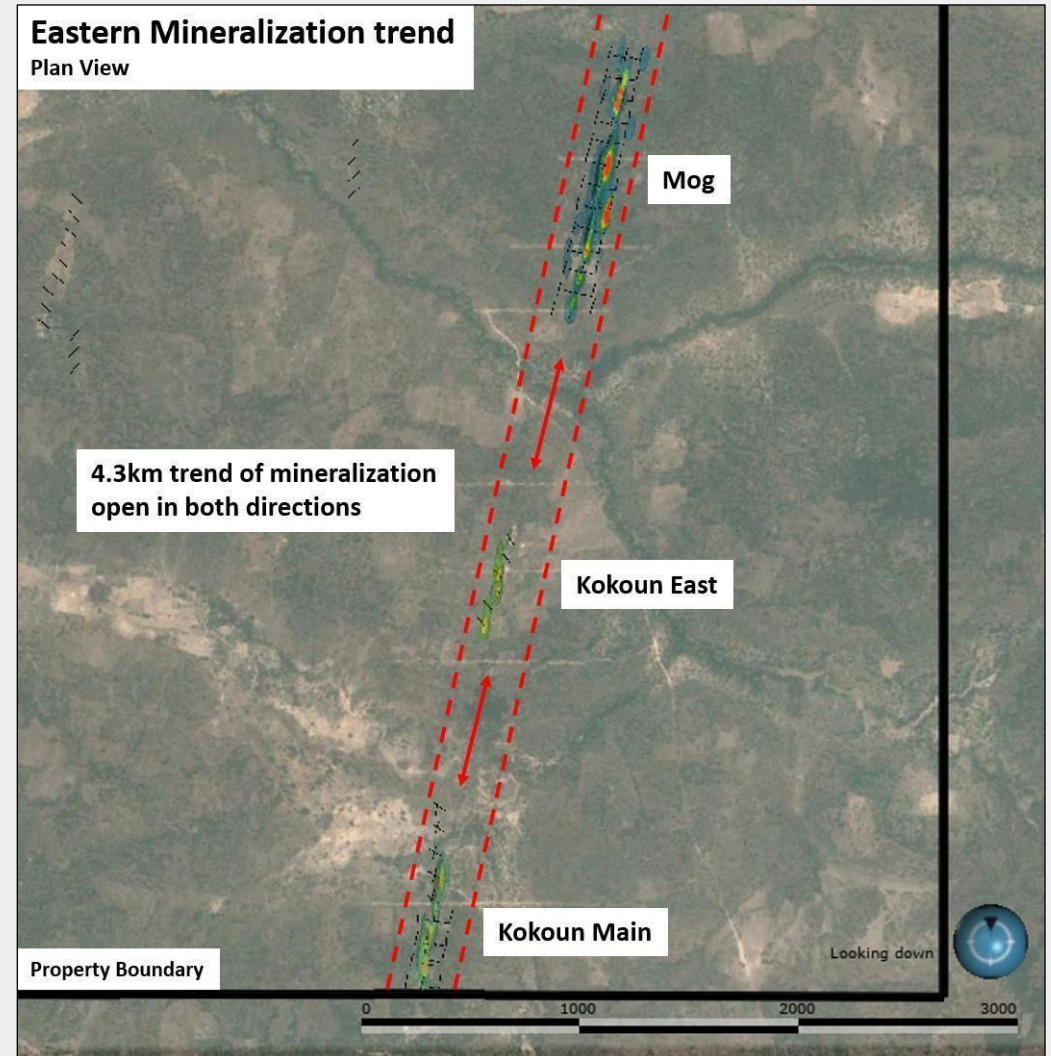
Plan view of the Tamba deposit showing drill hole traces and the location of the mineralisation.



Exploration Target: Eastern Trend

Target Overview

- Mog, Kokoun East, and Kokoun Main all lie on the same mineralised trend stretching from the very southern end of the concession to the very north (12+km) with mineralisation being identified first by local artisanal miners creating large open pits, and further drilled this year to delineate it
- The defined mineralisation stretches for 4.3km and remains open in both directions
- Follow up drilling has been planned to extend the mineralisation along strike and to depth – the current drilling only defines mineralisation down to 80m vertical
- Tamba (not pictured) lies along a sub-parallel structure to Kokoun but several kilometres to the NE



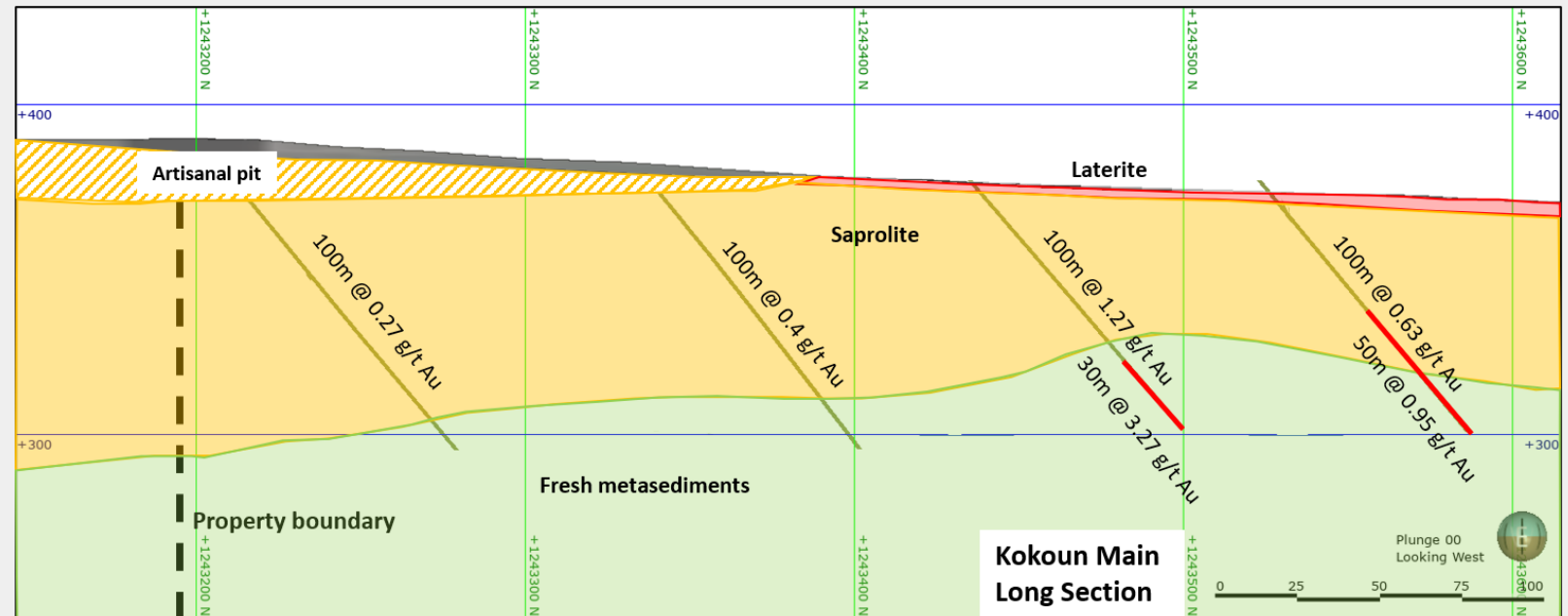
Exploration Target: Kokoun

Target Overview

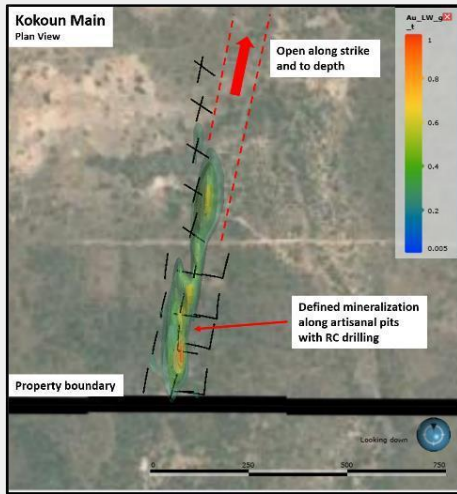
- The artisanal pit extends for over 700m along strike (NNE), up to 40m wide, and 15m deep
- Mineralisation comprises shear hosted veins (NNE) and extensional veins (E-W) up to 50cm wide with coarse gold. The metasediments also host fine gold outside the veins as a halo
- 2022 drilling has confirmed presence of high-grade zones remaining open to the north

Drill Highlights

Hole ID	From (m)	To (m)	Interval (m)	Grade (g/t Au)
PG-21-131	50.0	78.0	28	1.11
<i>including</i>	61.0	71.0	10	2.64
PG-21-118	59.0	94.0	35	2.9
<i>including</i>	85.0	91.0	6	13.8

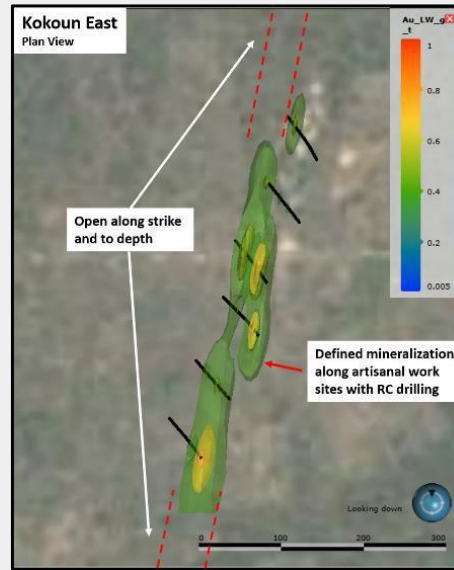


Exploration Target: Eastern Trend



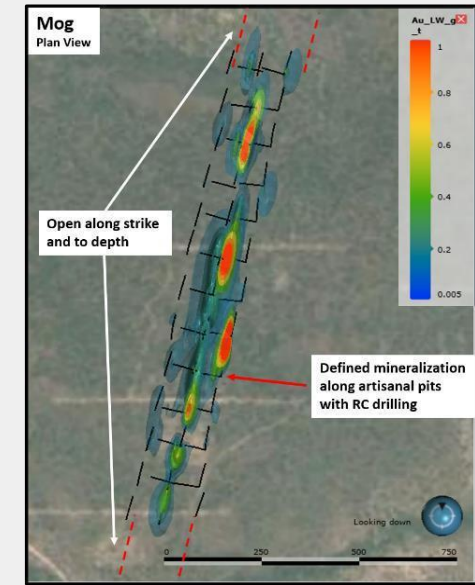
Kokoun

- The artisanal pit extends for over 700m along strike (NNE), up to 40m wide and 15m deep
- Mineralisation comprises shear hosted veins (NNE) and extensional veins (E-W) up to 50cm wide with coarse gold. The metasediments also host fine gold outside the veins as a halo



Kokoun East

- The artisanal workings extend for over 300m along strike (NNE), and within an area up to 50m wide
- Mineralisation comprises shear hosted veins (NNE) and extensional veins (E-W) up to 100cm wide with coarse gold. The metasediments also host fine gold outside the veins as a halo



Mog

- Mog lies along strike from Kokoun and is defined by two large artisanal pits which together stretch out for over 1km along strike, up to 40m wide, but never exceed 15m in depth
- Several holes ended in mineralisation and several higher grade zones defined along the structure – great down-dip potential

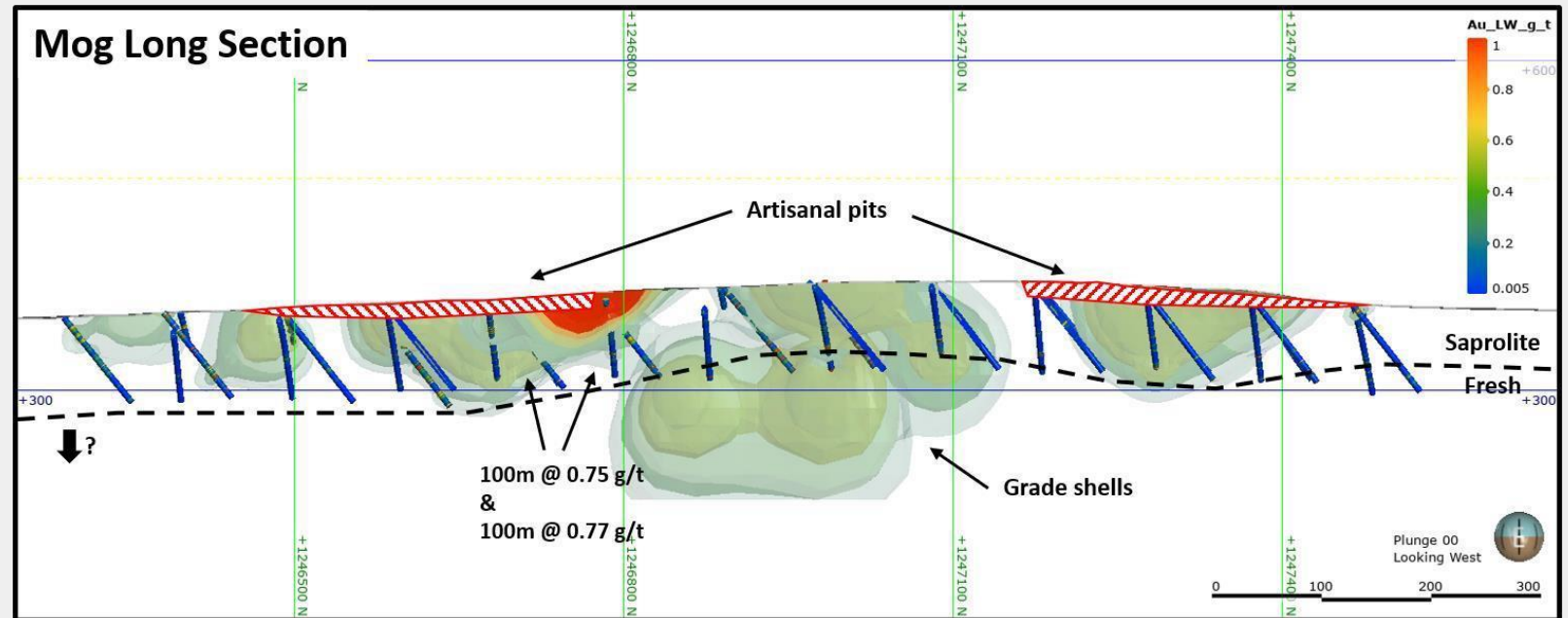
Exploration Target: Mog

Target Overview

- Mog lies along strike from Kokoun and is defined by two large artisanal pits which together stretch out for over 1km along strike, up to 40m wide, but never exceed 15m in depth
- Several holes ended in mineralisation and several higher grade zones defined along the structure – great down-dip potential

Drill Highlights

Hole ID	From (m)	To (m)	Interval (m)	Grade (g/t Au)
PG-21-055	0.0	33.0	33	1.04
PG-21-056	32.0	67.0	35	1.31
<i>including</i>	32.0	49.0	17	2.02
PG-21-059	62.0	96.0	34	0.81

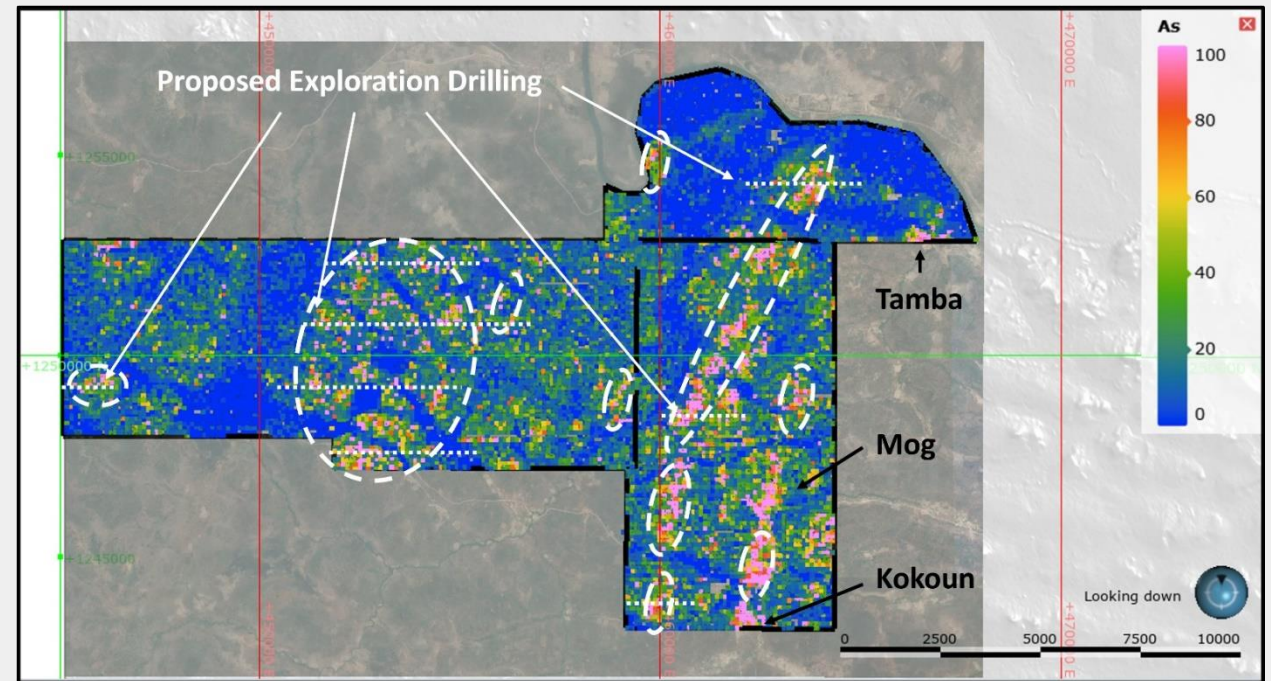


Exploration Target: Western Concession

Target Overview

- Following the positive geochem results on the West concession and its positioning on the Fatoya formation drilling will take place on the West concession
- Locations of known mineralized zones in black dashed lines along the main identified corridors. White fine dashes represent the possible locations for preliminary exploration drill fences to test the anomalies identified with the geochem campaign using auger or air core drilling

Exploration Targets



Exploration Program

Drill Rig at Mog



Drill Rig at Tamba



Site Photos: Exploration Program

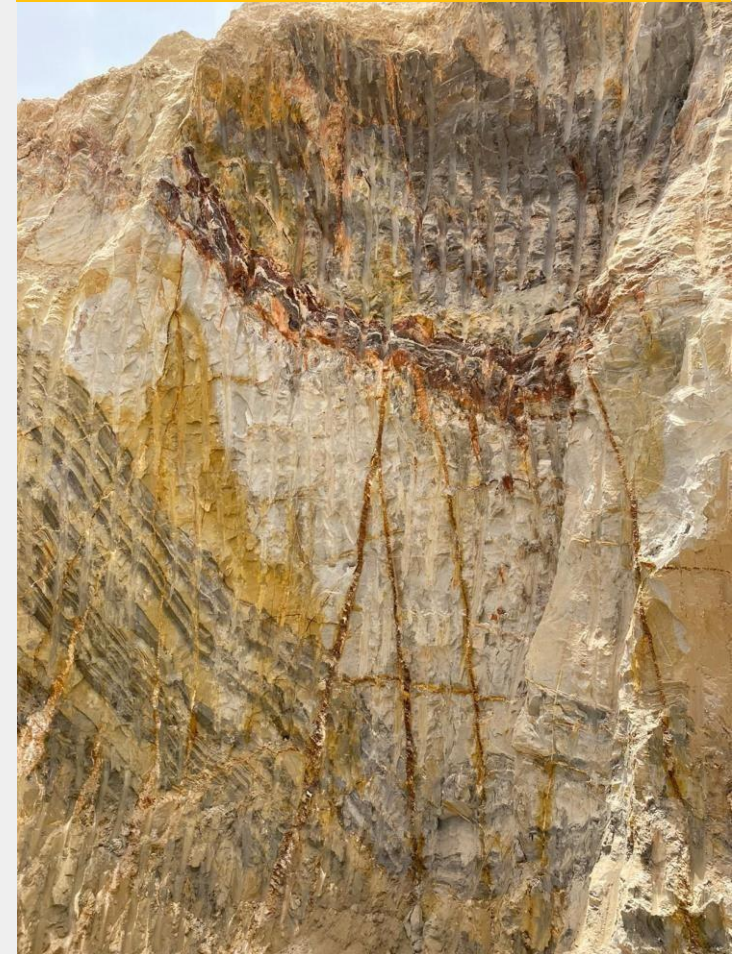
Mapping of Veins at Mog



Examining Mineralogy at Tamba



Kokoun Pit Wall



Site Photos: Exploration Program

Drilling at Tamba



Community and Staff Meeting at Siguiri

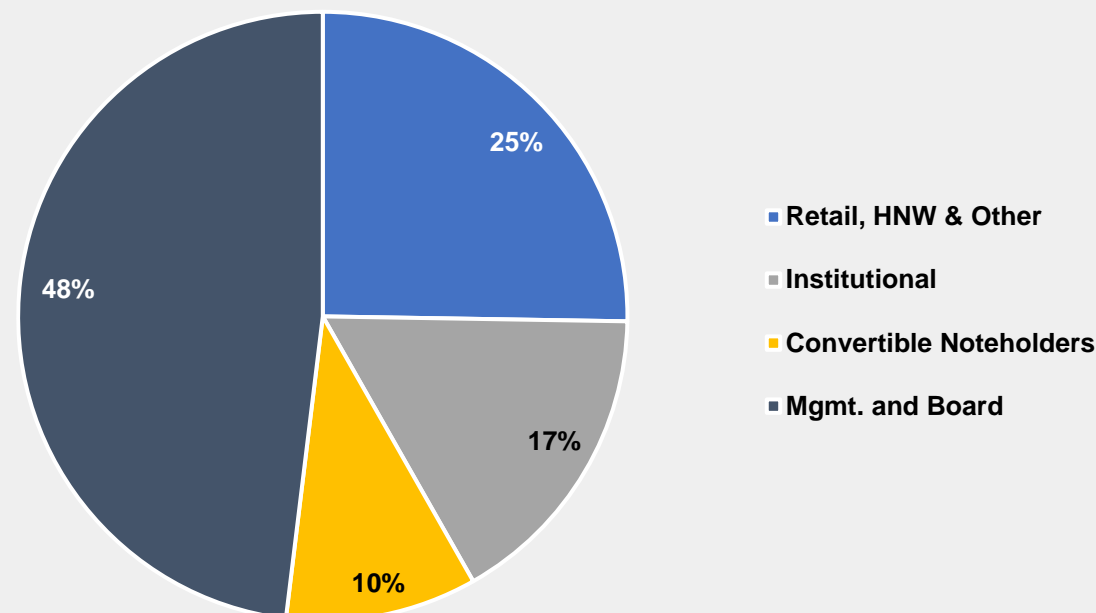


Capital Structure and Financing

Current Share Structure

Offering Price (Per Share)	AUD\$0.125
Current Shares Outstanding (Millions)	251.0 ⁽¹⁾
Pre-Money Value (A\$mm)	\$31.4
Pre-Money Value (C\$mm)	\$27.3
Options Outstanding (Millions at A\$0.09/sh)	18.5

Pro Forma Ownership Breakdown



Management & Board heavily aligned with that of shareholders;
All management and insiders have notable ownership

1.) Incremental convertible note to be equitized on go-public event. Assumes A\$0.25 IPO price, would result in 25.5mm incremental shares

Contact

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