



**Major Gold Discovery
in Guinea's Highly
Prospective Siguiiri Basin**

Advancing near term IPO

NOVEMBER 2022



Disclaimer

This presentation contains “forward-looking information” concerning the future financial or operating plans and/or performance of Siguiiri Gold Corp. (“Siguiiri” or the “Company”) and other statements that express management's expectations or estimates of future developments, circumstances or results. Generally, forward-looking information can be identified by the use of forward-looking terminology such as “seeks”, “believes”, “anticipates”, “plans”, “continues”, “budget”, “scheduled”, “estimates”, “expects”, “forecasts”, “intends”, “projects”, “predicts”, “proposes”, “potential”, “targets” and variations of such words and phrases, or by statements that certain actions, events or results “may”, “will”, “could”, “would”, “should” or “might” “be taken”, “occur” or “be achieved”. Forward-looking statements included in this presentation may include statements regarding potential mineralisation, near-term catalysts, and future plans, strategies and objectives of Siguiiri Gold. While all forward-looking statements involve various risks and uncertainties, these statements are based on certain assumptions that management of Siguiiri Gold believe are reasonable, including that it will be able to obtain financing and on reasonable terms, that its current exploration and other objectives can be achieved, that its exploration and other activities will proceed as expected, that widespread epidemics or pandemic outbreak including the COVID-19 pandemic will have no or minimal impact to Siguiiri Gold's business, that its community and environmental impact procedures will work as anticipated, that general business and economic conditions will not change in a material adverse manner, that Siguiiri Gold will not experience any material accident, labour dispute or failure or shortage of equipment, and that all necessary government approvals for its planned exploration and potential development activities will be obtained in a timely manner and on acceptable terms. There can be no assurance that the forward-looking statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from Siguiiri Gold's expectations include, among others, the actual results of current exploration activities being different than those anticipated by Siguiiri Gold, changes in project parameters as plans continue to be refined, changes in estimated mineralisation, future prices of metals, increased costs of labor, equipment or materials, availability of equipment, failure of equipment to operate as anticipated, accidents, effects of weather and other natural phenomena, risks related to community relations and activities of stakeholders, and delays in obtaining governmental approvals or financing. Although Siguiiri Gold has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. Siguiiri Gold does not intend, and expressly disclaims any intention or obligation to, update or revise any forward-looking information or statements whether as a result of new information, future events or otherwise, except as required by law. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained on this presentation.

This presentation is not an offer to purchase securities and does not constitute an offering document under securities legislation. If applicable, all information is presented in Canadian dollars unless otherwise stated.

This presentation may contain historical information and/or information obtained by the Company from third parties. The Company believes such information to be accurate but has not independently verified such information. The data disclosed in this presentation relating to compiled drilling and sampling results. Neither the Company nor a qualified person has yet to properly and/or fully verify this data and therefore investors should not place undue reliance on such data. The Company's future work will include verification of the data.

Investment Highlights

01

Guinea's Siguri Basin is an attractive jurisdiction with notable exploration potential

- Birimian Greenstone geological setting similar to that of neighbouring Mali, Ghana and Burkina Faso
- Region has seen multiple discoveries including the Lefa 170 koz/pa (**NordGold**) and SAG 210 koz/pa (**AngloGold**) goldmines and the recent **Predictive Discovery, Golden Rim, IAMGOLD** and other discoveries

02

Attractive land package delivering strong results

- Large, 100% owned Siguri Gold Project located 10km south of Anglo Gold's SAG Mine
- Drilling programs have confirmed 5 near-surface potential deposits including 12.8km of strike on Southern concession
- Discoveries are open in all directions and are currently <90 meters from surface
- Exceptionally low cost of discovery within the region
- Recent independent geological report highlights at least 4 mineralised corridors

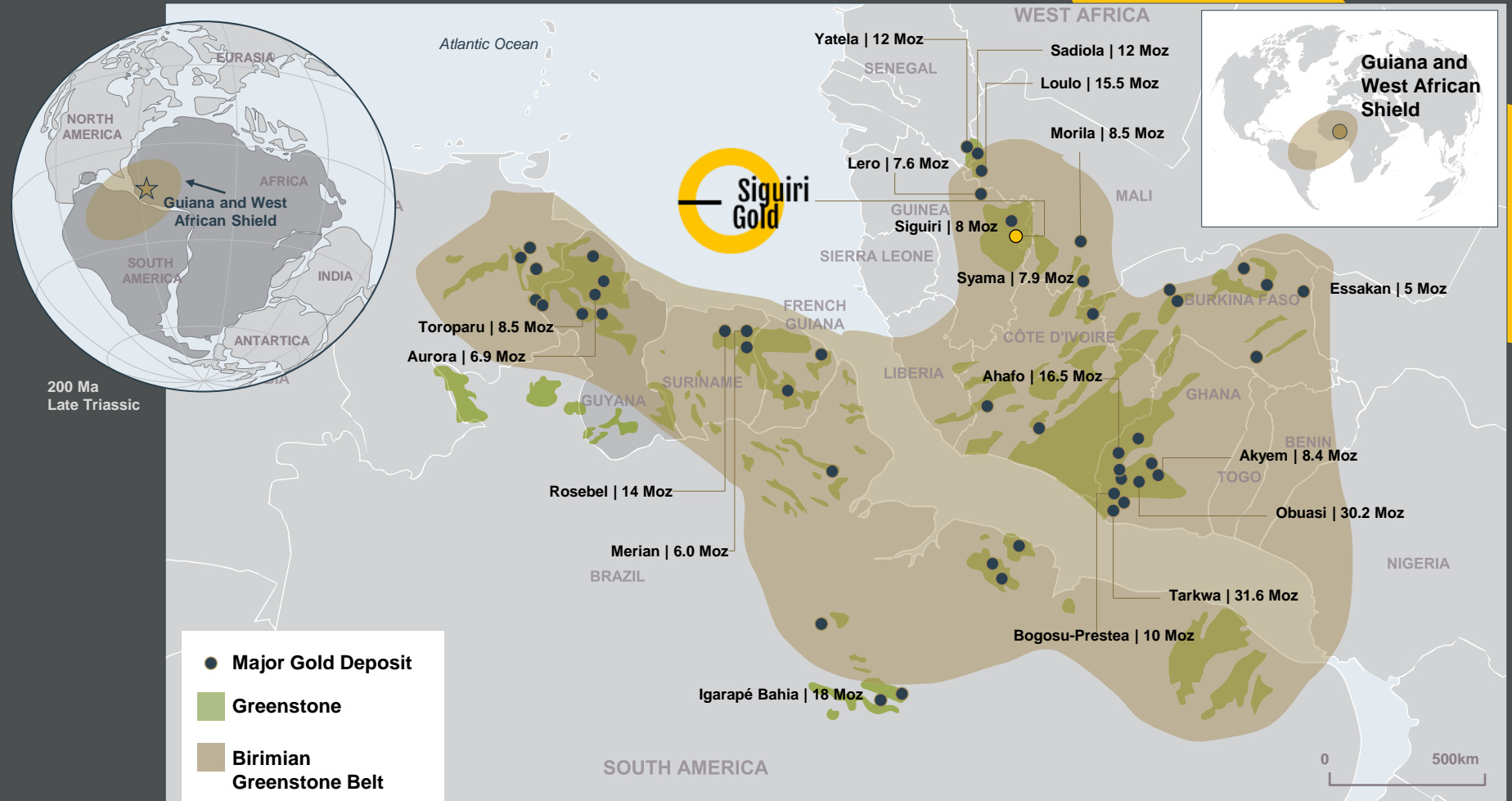
03

Strong management team with depth of country expertise

- Local ex-pat team has multiple decades of combined in-country experience
- Local team led by Michael Mulvey and Adama Kouyate is well positioned within local community and has well established government relations
- Responsible for the build of the existing infrastructure at the Siguri Gold Project and the successful execution of the 2021 and 2022 exploration programs

West African & Guiana Shield

The Siguiri Gold Project is located within the prolific Birimian Greenstone Belt, containing 300Moz+ Au and host to several multi million-ounce gold mines and projects

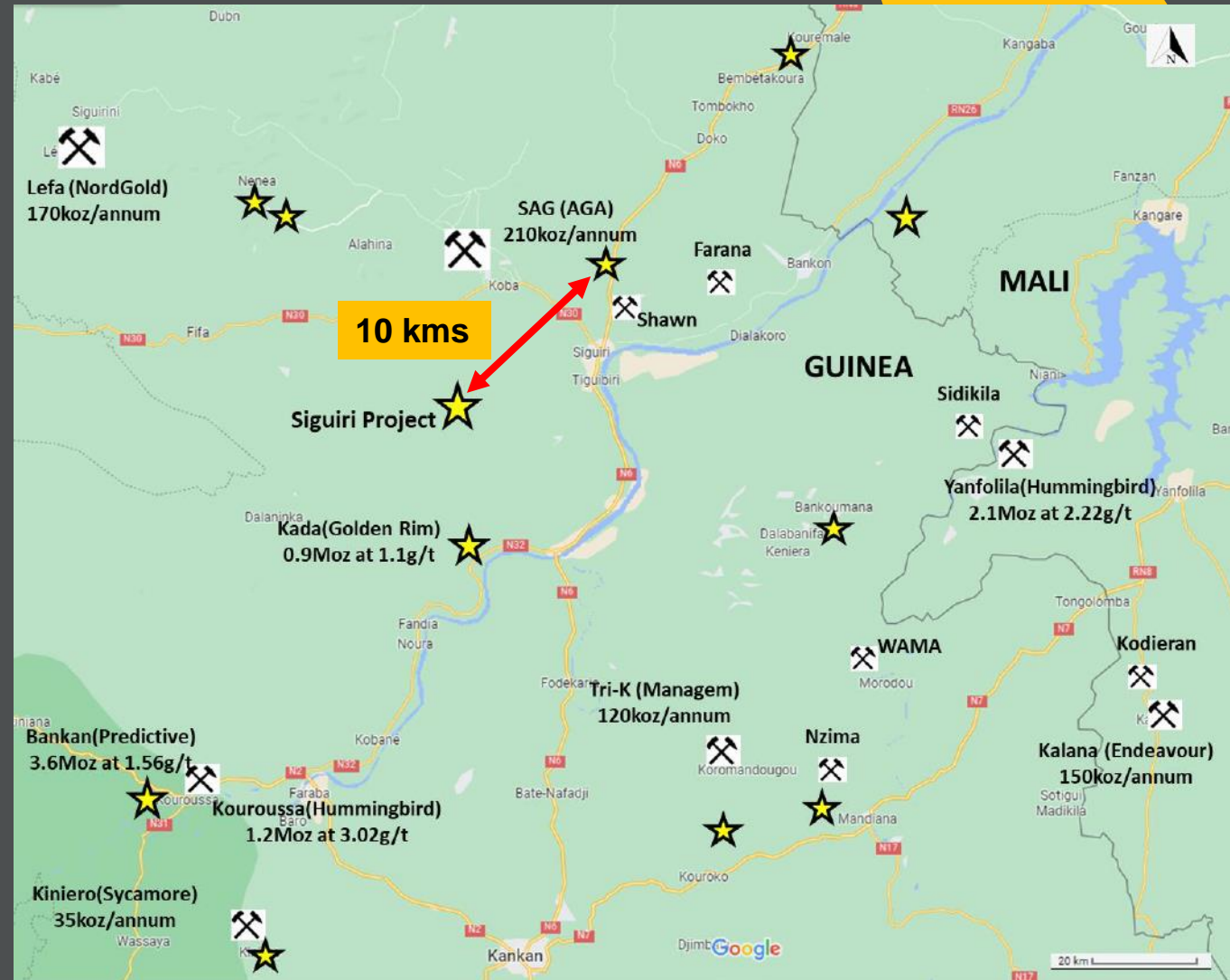


Near Term Production in a Prospective Neighbourhood

Siguiroi Gold is targeting the near term production of a bulk-tonnage, at-surface open pit mining operation:

- Low strip ratio
- Very low mining costs
- Simple metallurgy
- Easy recoveries

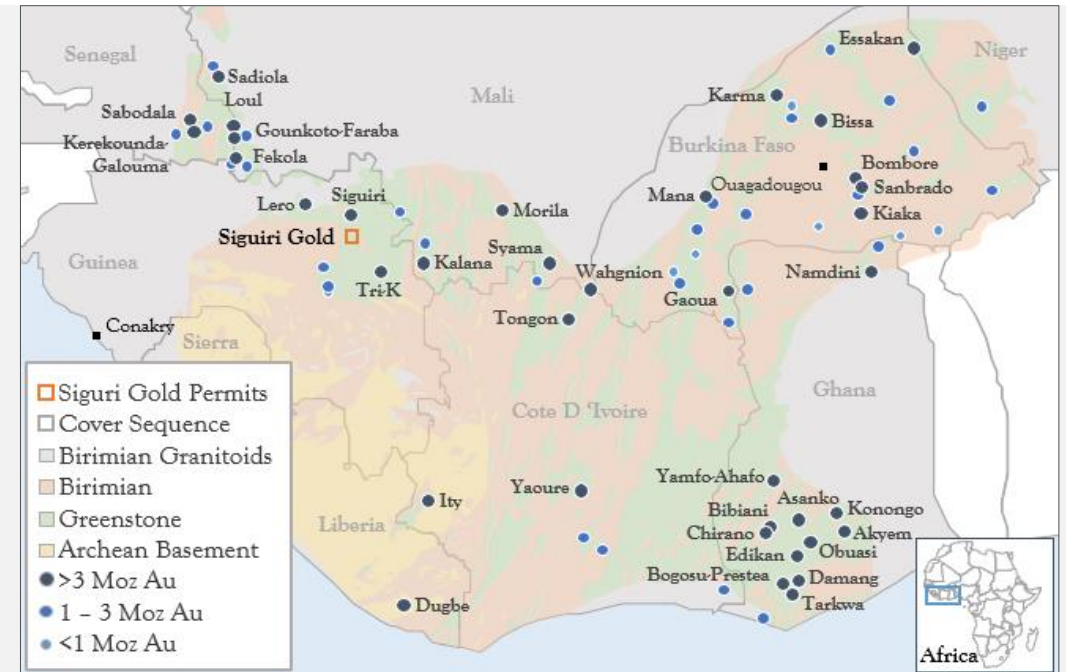
Work to date proves Siguiroi Gold Project is located on SAG structural trend



Guinea: Africa's New Gold Rush

Mining in Guinea

- West African country with a focus on mining
 - Mining makes up 26% of GDP and 95% of export earnings
 - Contributes ~6% of West African gold production
 - World's 2nd largest producer of bauxite
- Historically underexplored for gold, with limited use of modern exploration techniques
- Increased regional investment by major international players
- New mining code in place since 2013 provides certainty of tenure
- Supportive government providing an efficient path to production for assets



Notable Interest by Multi-National Companies



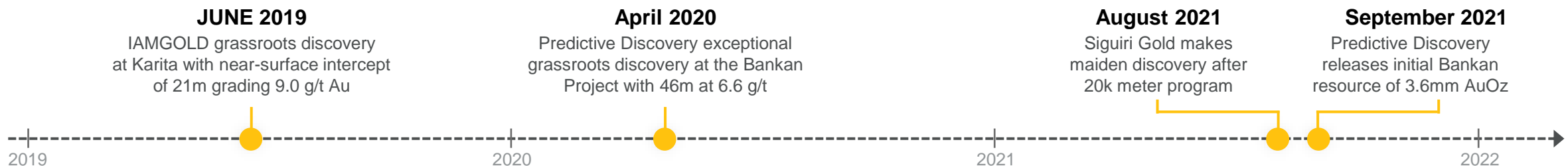
Siguiri Basin

Active Area Along the West African Shield

- The Siguiri Basin is a historical and prolific mining jurisdiction, yet remains significantly underexplored compared to other gold regions of Africa
 - Hosts the world class 210k AuOz/yr Siguiri (**SAG**) Mine (**AngloGold Ashanti**) and 170k AuOz/yr Lefa Mine (**Nordgold**)
 - SG's claims are located along strike and on the same structure as SAG, all mineralisation in the basin is within nearly identical host rocks and structural setting; early exploration results have identified analogous mineralisation to SAG and Lefa
- Significant increase in exploration and discovery activity in recent years
- New discoveries by **Predictive**, **Golden Rim**, and **Hummingbird** outline prospective nature of the region



Continuous Stream of Gold Discoveries



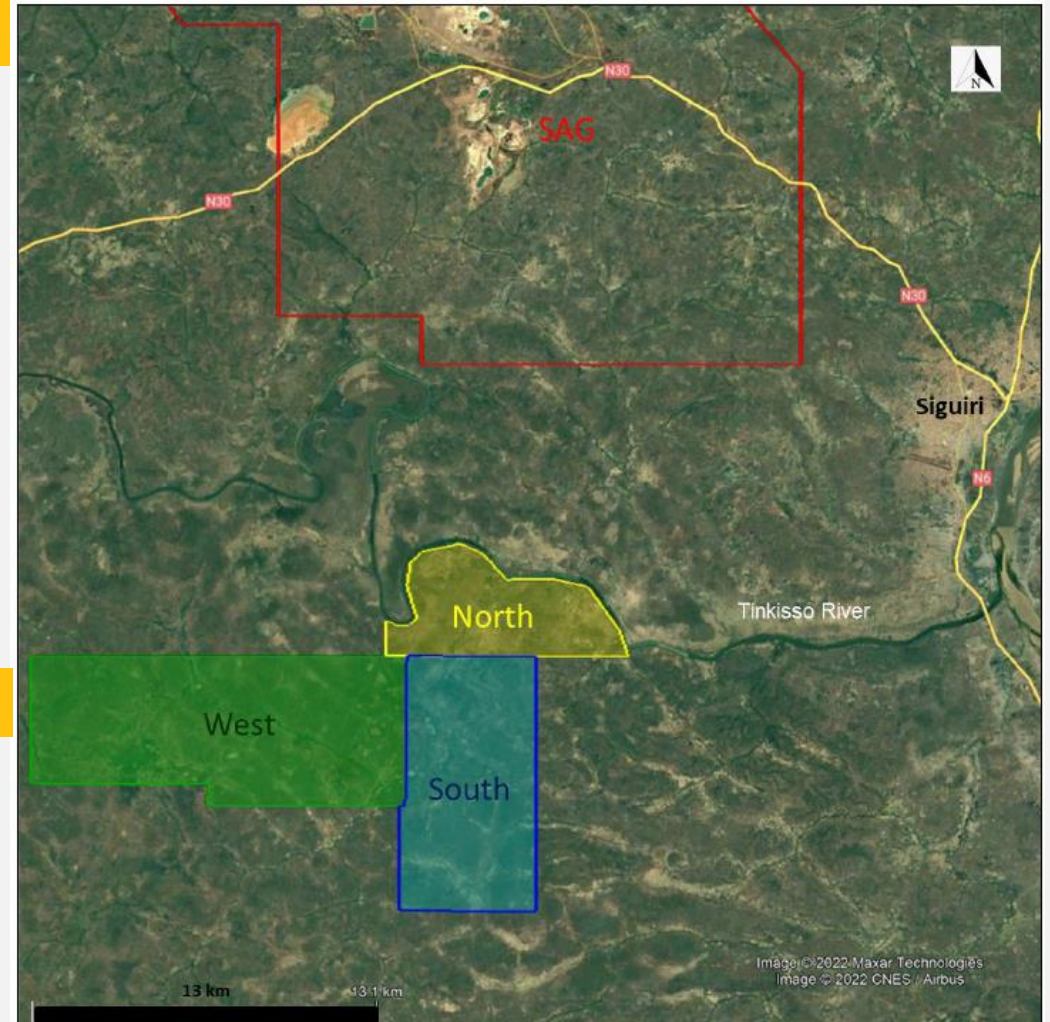
Siguiro Gold Project

Investment highlights

- 168km² land package across 3 tenements
 - North, South and West
- Work to date by Siguiro Gold details that Siguiro Gold Project concessions lie on the same structural trend as AngloGold SAG Mine
- Target low capex mining operation
 - Shallow, near-surface mineralisation
- At least 4 mineralised corridors identified across North and South tenements
- NNE trending mineralised zones traced for ~12.8km
- 2,000m drilling program completed August 2022 (suspended due to wet season)
 - **results significantly expanded Tamba and Kokoun deposits**

Upcoming work program

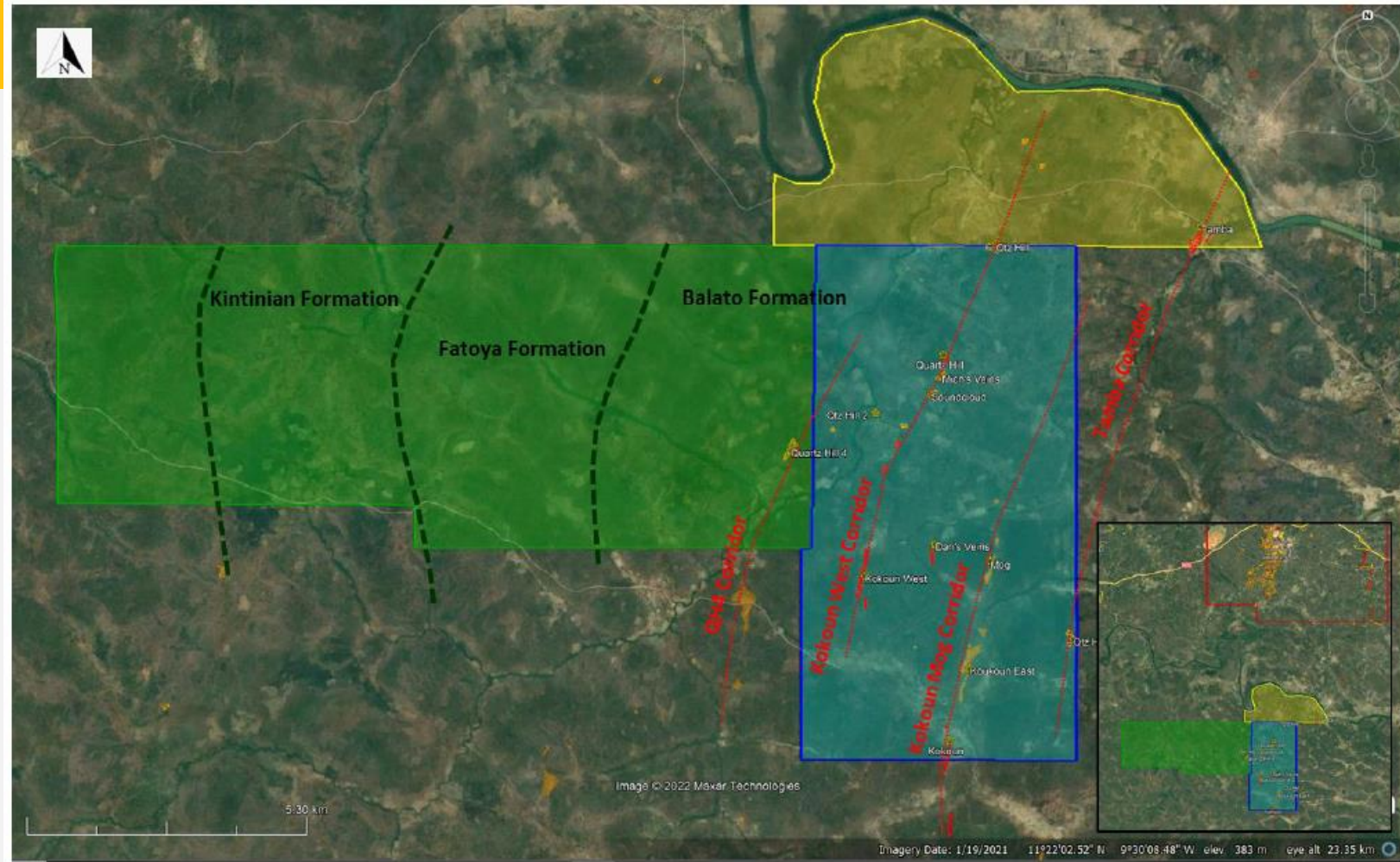
- Drilling program to recommence in January/February 2023 (dry season) for 3,000m
- Major geochemical program currently underway for further target generation across all 3 tenements, **expected to be completed by end 2022**
- **Targeting Maiden Resource – H1 2023**



2022 Independent Geological Report Summary

August 2022 Geological Report by Shango Solutions

- At least 4 mineralised corridors identified across North and South Permits
- NNE trending mineralised zones can be traced for ~12.8km
- Key SAG mineralisation types (Kami and Kosise) present on Siguri Gold permits
- Based on aeromagnetic data, mineralised lithologies typical of SAG expected to be present on West Permit
- Numerous economic intersections reported
- Report concludes significant prospectivity of Siguri Gold Project



Principal formations and mineralisation corridors developed on the Siguri permits. Inset indicates location relative to SAG.

Siguiri Gold Project Overview

Ownership

- 100% owned by Peak Guinea, a wholly owned subsidiary of Siguiri Gold
- No encumbrances including royalty streams

Geology & mineralisation

- Orogenic, shear hosted gold deposit
- Stockwork of gold-bearing veins within weathered (laterite/saprolite) bedrock
- Gold within quartz veins and disseminated within laterite/saprolite
- NNE trending shears

History

- Previously owned by a Russian mining company
- Historically completed a drilling program; results are not available
- Peak Guinea acquired the Southern and Northern Concessions in 2017
- Peak Guinea acquired by Siguiri Gold in 2020
- Western Concession (90km²) added in 2021

Artisanal Mining

- High-density of artisanal miners present throughout the entire property
- Open pit depths up to ~20m
- Grades up to 50 g/t Au mined from shear-hosted quartz veins

Artisanal Mining is Widespread on the Property



Artisanal Mine with Exposed Shear Zone Rock Face



Phase 1 Drilling



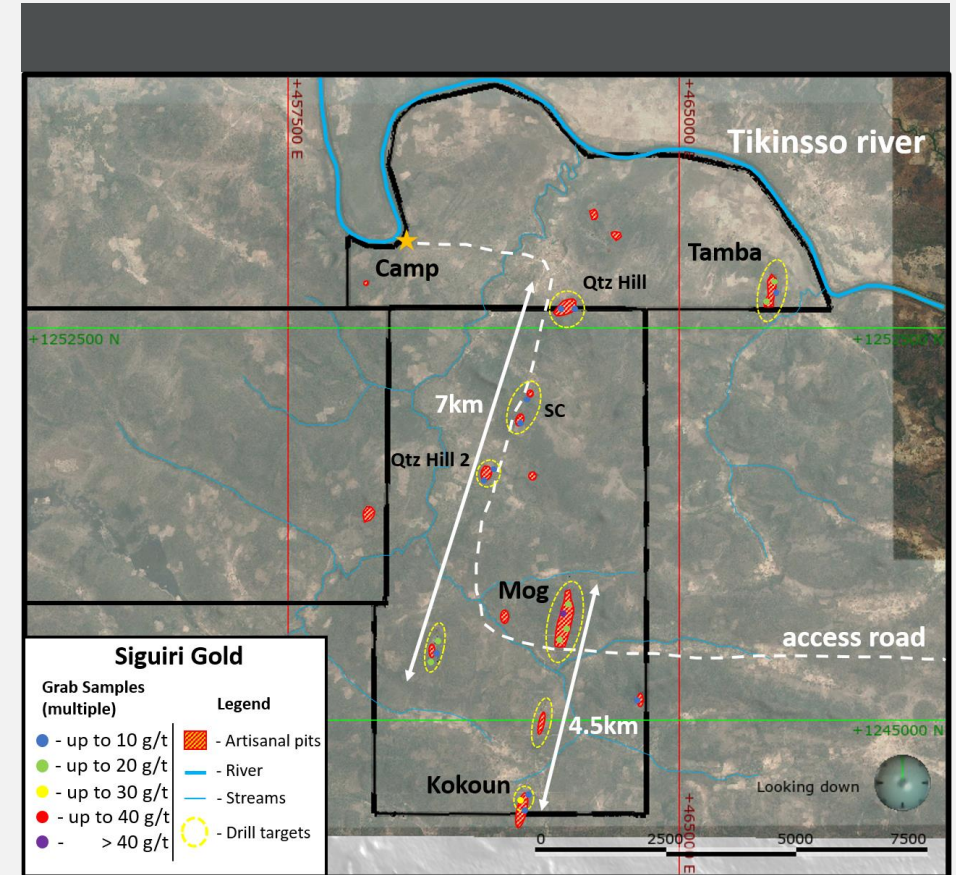
Samples for Dispatch

2021 Exploration Program

2021 Work Program

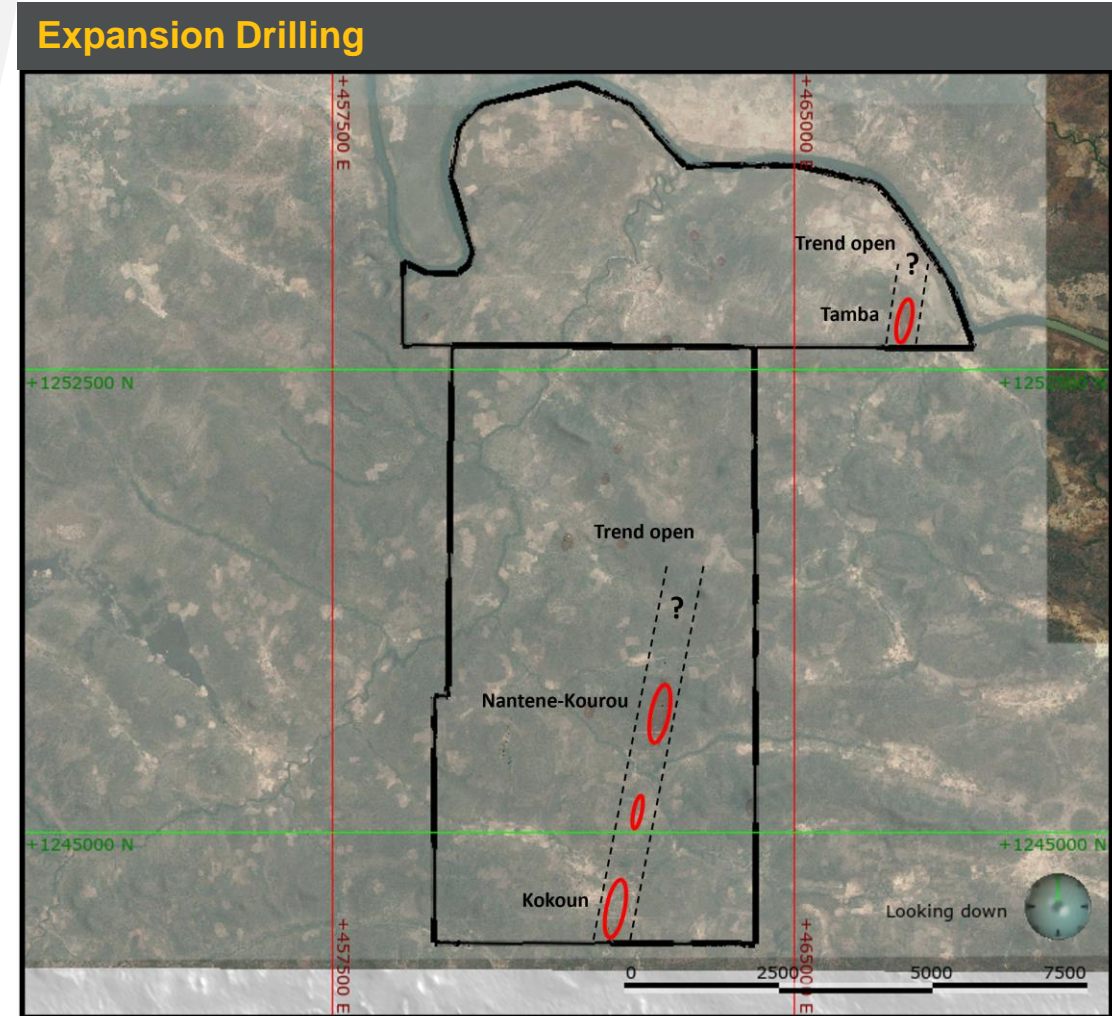
- 20,000m drill program targeted definition of near surface mineralisation below and around existing artisanal open pits
 - 200 holes drilled to an average depth of ~100m (including 35m at 2.9 g/t and 6m at 13.8 g/t)
- Successfully confirmed the expected mineralisation within the target areas, delivering promising results:
 - Near surface mineralisation exists within free digging material, at depths of beyond 100m, reducing operating costs and allowing for economic extraction at low grades
 - Numerous holes, especially in the Kokoun and Mog zones, ended in mineralisation with some of the highest-grade assay results returned to date (**including 15m at 5.8 g/t and 10m at 1.8 g/t**)
- Drone based magnetic survey completed to help define structural domains and controls on the property
 - Major faults and magnetic domains were defined as well as identifying several lithological units within the sedimentary suite, possibly some intrusions. The relationship between the different units and intrusions to the mineralisation are still being interpreted.

Note: See appendices for more detail



2022 Completed Exploration Drill Program

- 2022 drill program (completed end of August) **significantly expanded Tamba and Kokoun deposits**
- Tamba drilling **confirms presence of high-grade zones** within the larger mineralised zone remaining open to the north and at depth Key results include Hole SG-22-209:
 - 13m @ 1.35 g/t Au from 7m
 - 16m @ 1.35 g/t Au from 50m
 - 59m @ 1.94 g/t Au from 91m
 - including 36m @ 2.89 g/t Au
 - including 26m @ 3.32 g/t Au
 - including 15m @ 3.96 g/t Au
 - including 7m @ 5.16 g/t Au
- Kokoun deposit confirmed to be **open at depth and along strike**
- Combination of widespread and easy to mine mineralisation with very favourable grades at depth **demonstrate potential for an open pit mine to be established**



2023 Exploration Strategy

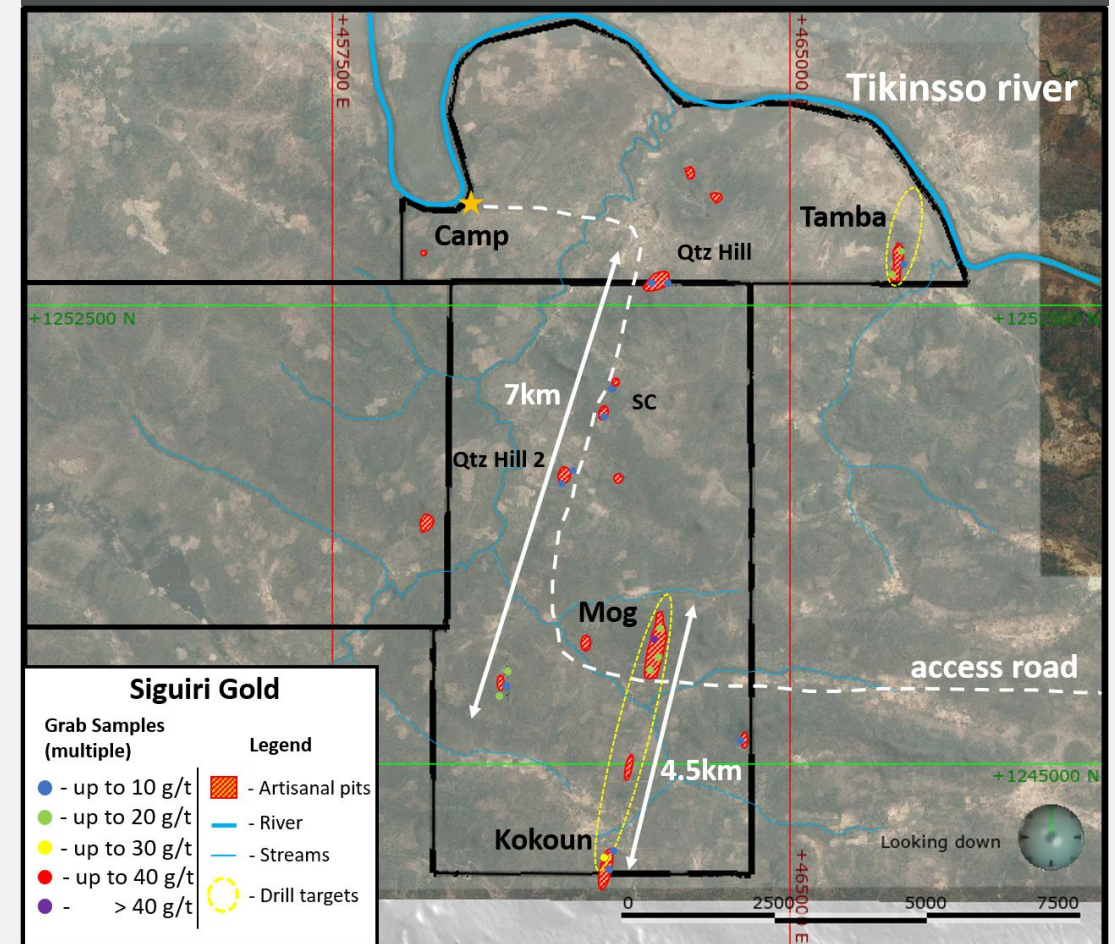
Exploration Program Objectives

- **Deliver Maiden Resource in H1 2023**
- Drilling to commence in early 2023 to extend the known mineralisation and test the deposits down to depths of 200-250m
- Initial drilling on West claim will be planned based on Geochem results
- Geochemistry on the West tenement will target the fertile Fatoya formation and structural corridor - highly prospective

Target Areas

- Infill drilling to target inferred resource at Tamba and Kokoun-Mog in particular
- Expansion at depth on Tamba and Kokoun-Mog
- Intrapit drilling to establish continuity, particularly at Kokoun-Mog and northwards of Tamba
- Limited speculative drilling at selected Geochem induced targets

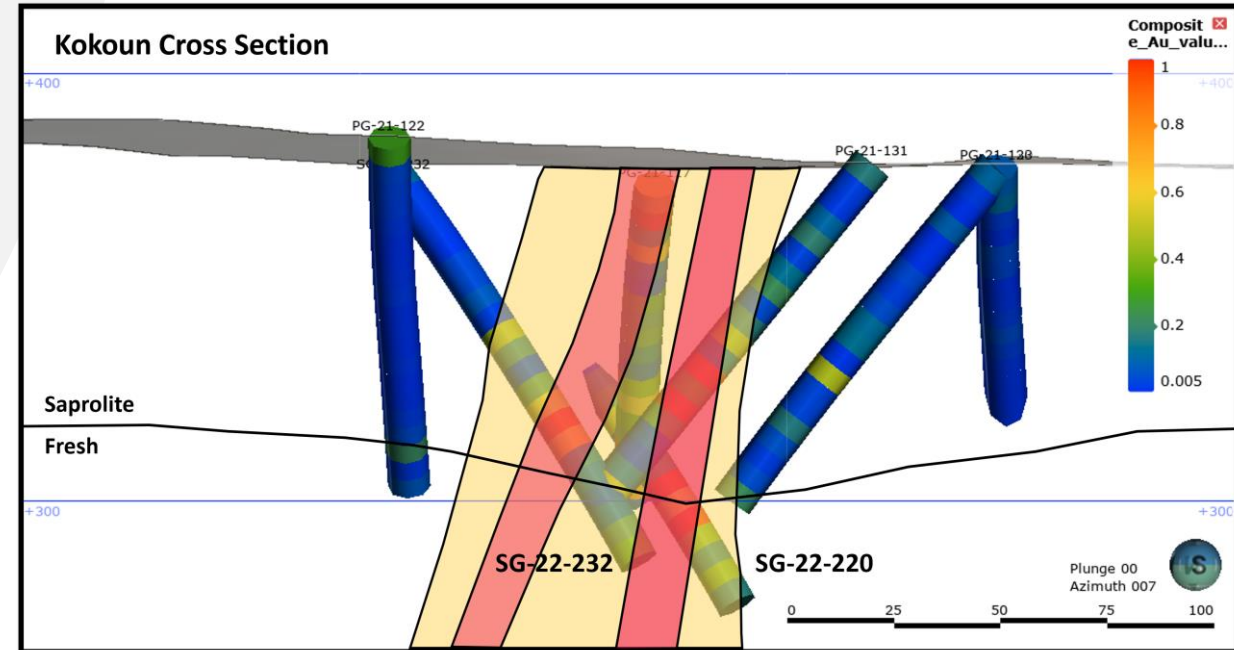
Property Overview



Exploration Potential at Depth

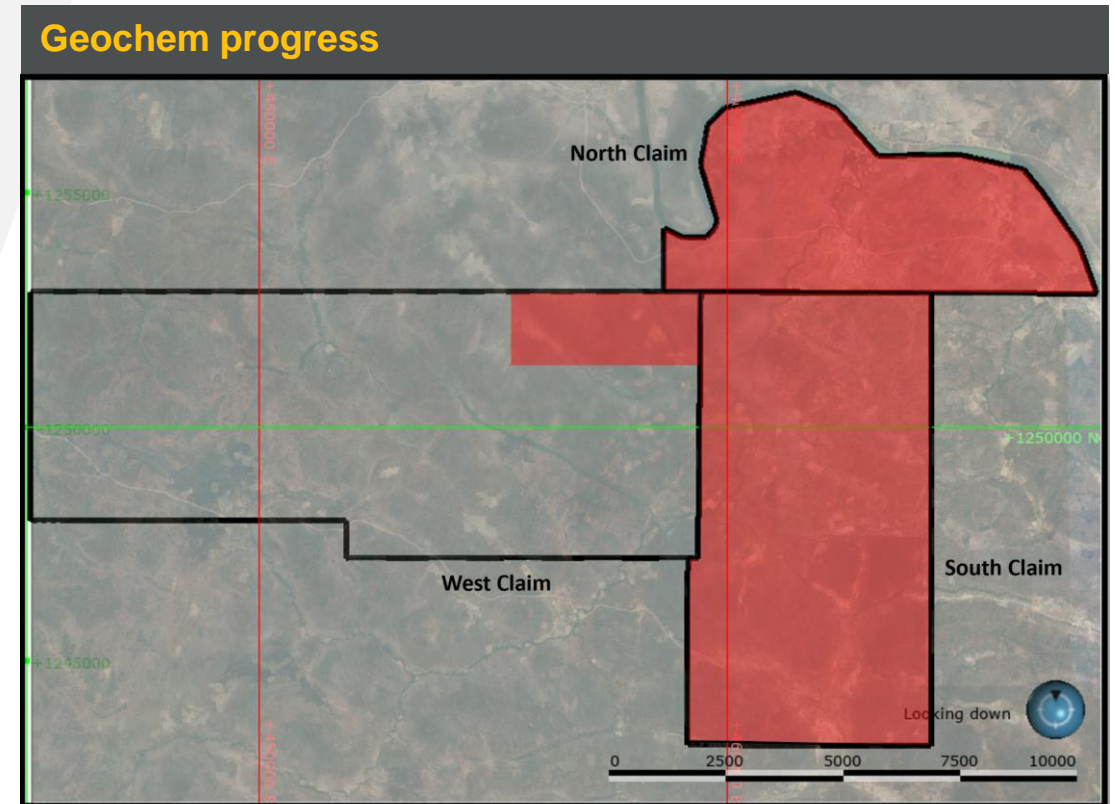
Mineralisation

- Mineralisation defined at Tamba, Mog and Kokoun prospects has only been tested down to 100m vertically with all remaining open at depth
- The saprolite horizon stretches from 50 to 100+m vertically which is the horizon most amenable to mining,
- High grade continuation in zones has been observed within the transition zone and in the fresh rock below
- Orogenic systems are known to extend to great depths and can effectively be mined via UG methods
- Siguiri Gold's future exploration will test the depth extents of known and new mineralisation



Ongoing Geochemical Program

- The 2022 Geochem program will cover all 3 tenements with a 100m x 100m grid (15,500+ samples)
- All samples will be analyzed via XRF for anomalous gold vector elements to identify large scale anomalies
- Infill sampling in anomalous zones
- Shipping all anomalous samples to the lab for Au assay to focus in on targets for further work – trenching/drilling
- Program will be completed by end of 2022, currently ~ 65% complete
- Initial drill testing of identified targets is planned to occur early 2023



*Completed areas in red as at 5th October 2022

Proposed Leadership

Michael Minosora

Executive Chairman

Michael has extensive experience in both the professional services sector (as a senior partner in EY) and the resources sector including as CFO of Woodside Petroleum Limited and Fortescue Metals Group Limited. He has also been Chairman of ASX listed company Atlantic Limited and a founder of Bauxite De Kimbo Limited which developed the 10Mtpa Kimbo bauxite project in Guinea.

He is Chairman of Seabourn Capital Pty Ltd, Australian Farm Investment Management Pty Ltd and TerraWise Pty Ltd.

Michael Mulvey

Executive Director /
Chief Operating Officer

Michael brings over 15 years of operating and project management experience across soft and hard commodity-based businesses in West Africa, including precious metals, timber, palm oil, and renewables. Prior to Siguiri Gold, Michael was the Director of Operations for IPA Forestry's Angola subsidiary. He was also the Founder of Peak Palm Oil, a palm oil producer and integrated marketer of related machinery and equipment. He founded Société Peak Mali, that helped secure, develop, and transition several mining concessions, before moving into Guinea to set up and establish operations.

As well as working within the Ministry of Defence (MOD) as part of Strategic Command, Michael is a veteran of Her Majesty's armed forces*, and prior to his career in commodities development, was the founder and CEO of Peak Group, a licensed private security company that was later acquired by GardaWorld.

Henry Heeney

Non-Executive Director

Henry is the co-founder and CIO of Heeney Capital and recently served as a senior investment professional at a \$4bn global investment fund based out of Manhattan. Previously, he was an Investment Banker with Evercore Partners in their M&A practice focused on Financial Sponsors and with Bank of Montreal in their Metals & Mining group.

Henry holds a Bachelor of Commerce with a Finance specialisation from the University of British Columbia and co-founded a Spanish real estate investment fund.

Sean Pi

Non-Execution Director

Sean Pi is a co-founder at Heeney Capital and Non-Executive Director at Mayfair Gold. Prior to Heeney Capital, Mr. Pi was a senior investment professional at a NY based physical commodity trading and investing firm, where he helped run its Special Situations and Principal Investing practices.

Prior to that, he was an Investment Banking Analyst with Evercore Partners where he worked on Diversified Industrials and Consumer related mergers and acquisitions transactions, advising on over \$15bn in transaction volume. Sean earned his A.B. in Economics at Princeton University.

Andrey Kulinich

VP Exploration

Andrey is a Partner at Heeney Capital and oversees the geological practice at the firm. Previously Andrey served at Kinross for 10 years working in the Russian arctic and has evaluated over 100 potential M&A targets across North & South America, Africa and Eastern Europe. He has an (H)B.Sc. in Geology and Earth Sciences from Laurentian University and has worked in teams that carried out field work, mapping, geochemical data analysis and alteration models, 3D geological models, and initial resource estimates. As a Senior Geologist and Exploration Manager he has overseen drilling programs, managed and trained local teams of geologists, and was heavily involved in project evaluations.

Investment Overview

01

Targeting low-cost near-term production from bulk-tonnage, at-surface, open pit gold mining operation

02

Numerous targets identified by drilling, soil samples and extensive artisanal workings

03

Strong management team with depth of country expertise – solid local relationships with community and government

04

Work to date by Siguirí Gold details that SGP concessions lie on the same structural trend as SAG

05

Simple metallurgy with easy recoveries - Competitively low strip ratio of easily processed material

06

Identified mineralisation remains open in all directions

Exploration Camp



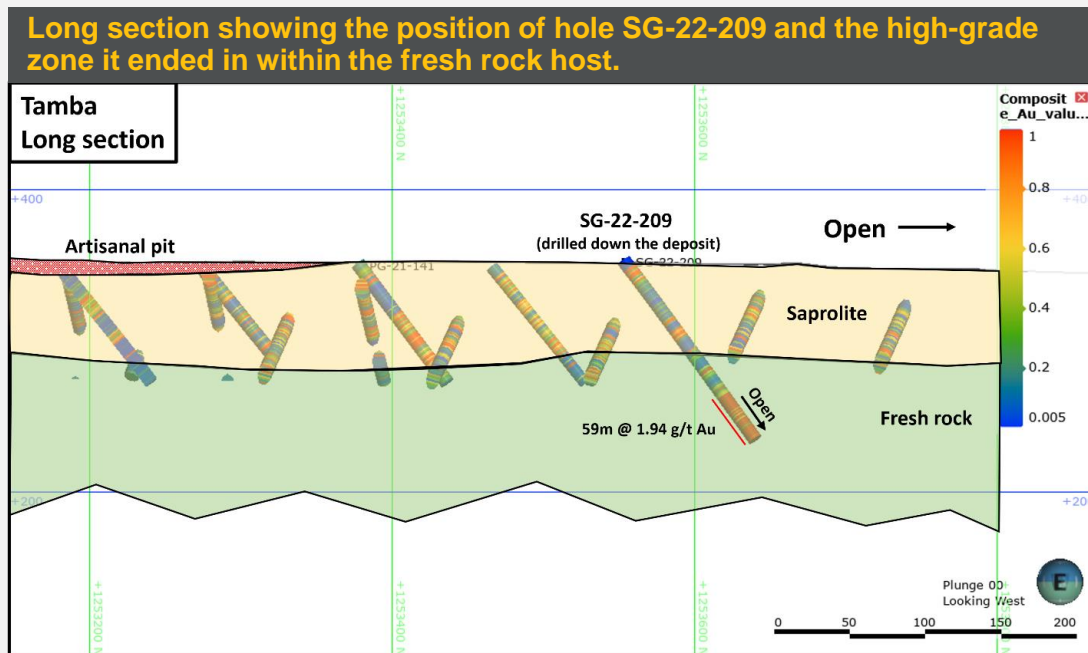
Appendix



Exploration Target: Tamba

Target Overview

- Tamba lies along a sub-parallel structure to Kokoun but several kilometres to the NE. It is defined by a large collection of artisanal pits forming a “mega pit” over 700m long, 200m wide, and up to 6m deep.
- 2022 drilling confirmed the presence of high-grade zones within the larger mineralised zone, as well as high grade ore in the underlying fresh rock



2022 Drill Highlights

| Hole | Depth From | Width | Grade |
|---|------------|-------|----------|
| SG-22-202 | 24m | 84m | 0.81 g/t |
| including | | 33m | 1.38 g/t |
| including | | 7m | 3.4 g/t |
| SG-22-206 | 23m | 85m | 0.72 g/t |
| including | | 17m | 1.32 g/t |
| SG-22-209 (drilled down the deposit) | 7m | 13m | 1.35 g/t |
| | 50m | 16m | 1.35 g/t |
| | 91m | 59m | 1.94 g/t |
| including | | 36m | 2.89 g/t |
| including | | 26m | 3.32 g/t |
| including | | 15m | 3.96 g/t |
| including | | 7m | 5.16g/t |

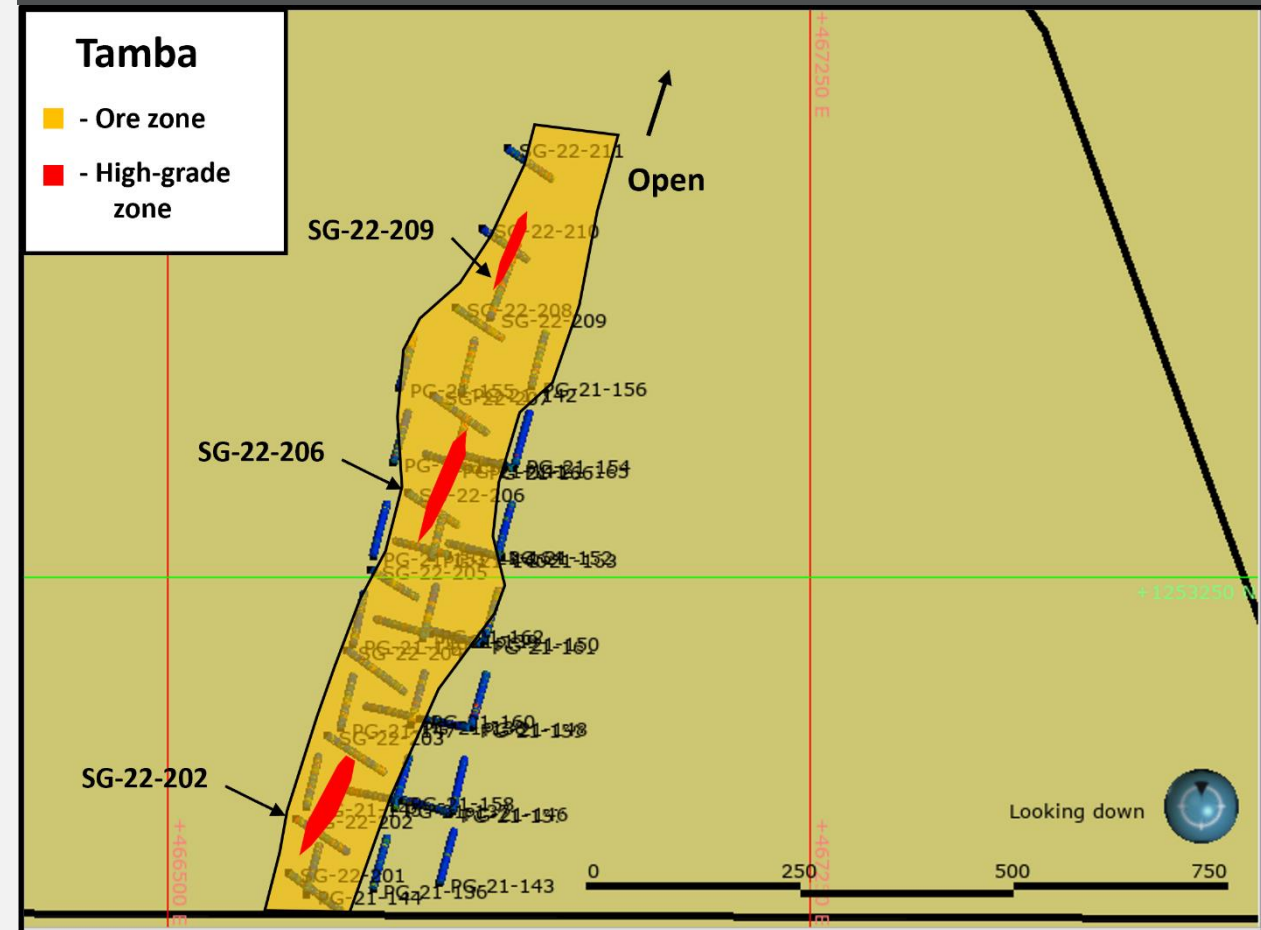
Exploration Target: Tamba

Target Overview

- Tamba significantly expanded through 2022 drilling
- High-grade zones within the larger mineralised zone confirmed, remaining open to the north and at depth
- Identified high-grade zones at Tamba will be expanded with further drilling in 2023

The results in from Tamba in particular, demonstrate the strong potential for this project to deliver a high grade deposit potentially commencing at surface which would allow Siguiri Gold to target a low cost gold project.

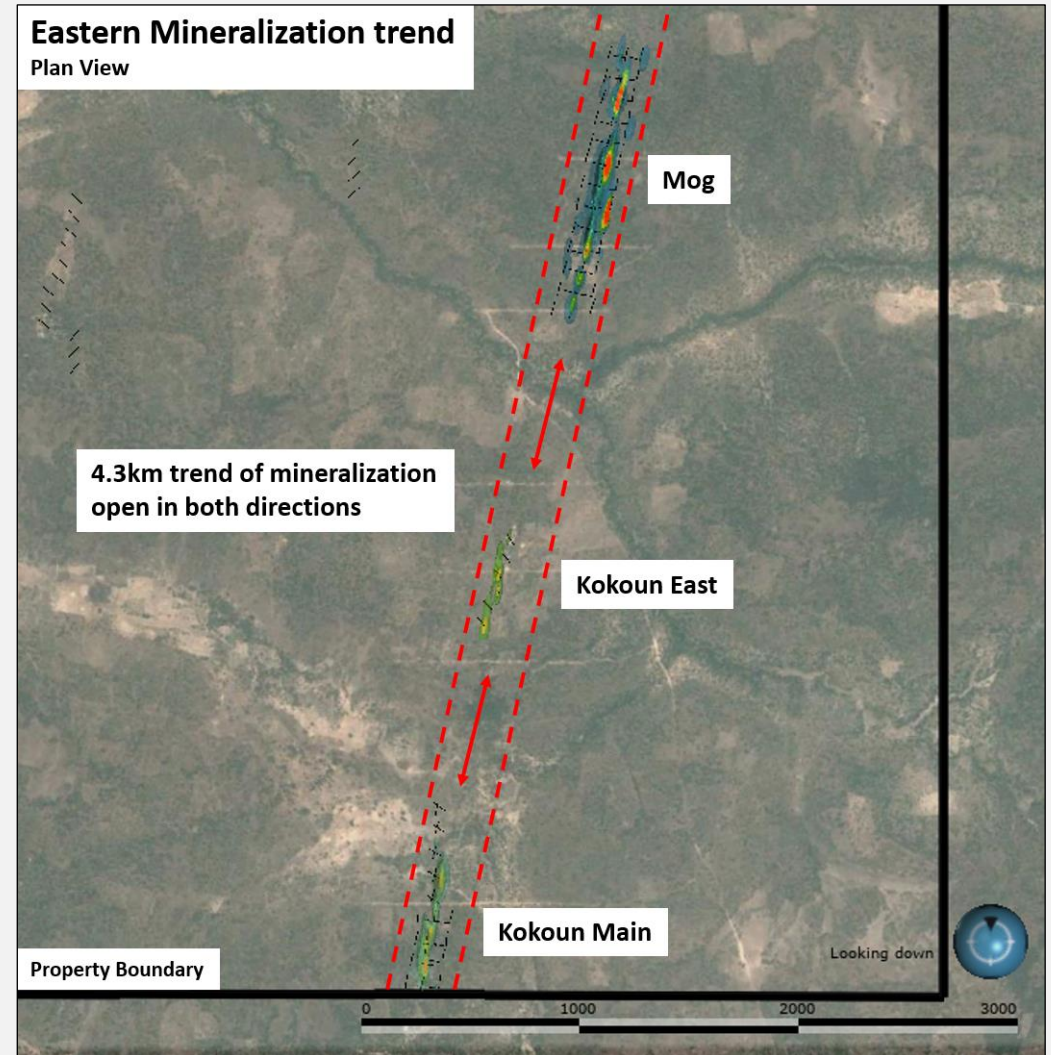
Plan view of the Tamba deposit showing drill hole traces and the location of the mineralisation.



Exploration Target: Eastern Trend

Target Overview

- Mog, Kokoun East, and Kokoun Main all lie on the same mineralised trend stretching from the very southern end of the concession to the very north (12+km) with mineralisation being identified first by local artisanal miners creating large open pits, and further drilled this year to delineate it
- The defined mineralisation stretches for 4.3km and remains open in both directions
- Follow up drilling has been planned to extend the mineralisation along strike and to depth – the current drilling only defines mineralisation down to 80m vertical
- Tamba (not pictured) lies along a sub-parallel structure to Kokoun but several kilometres to the NE



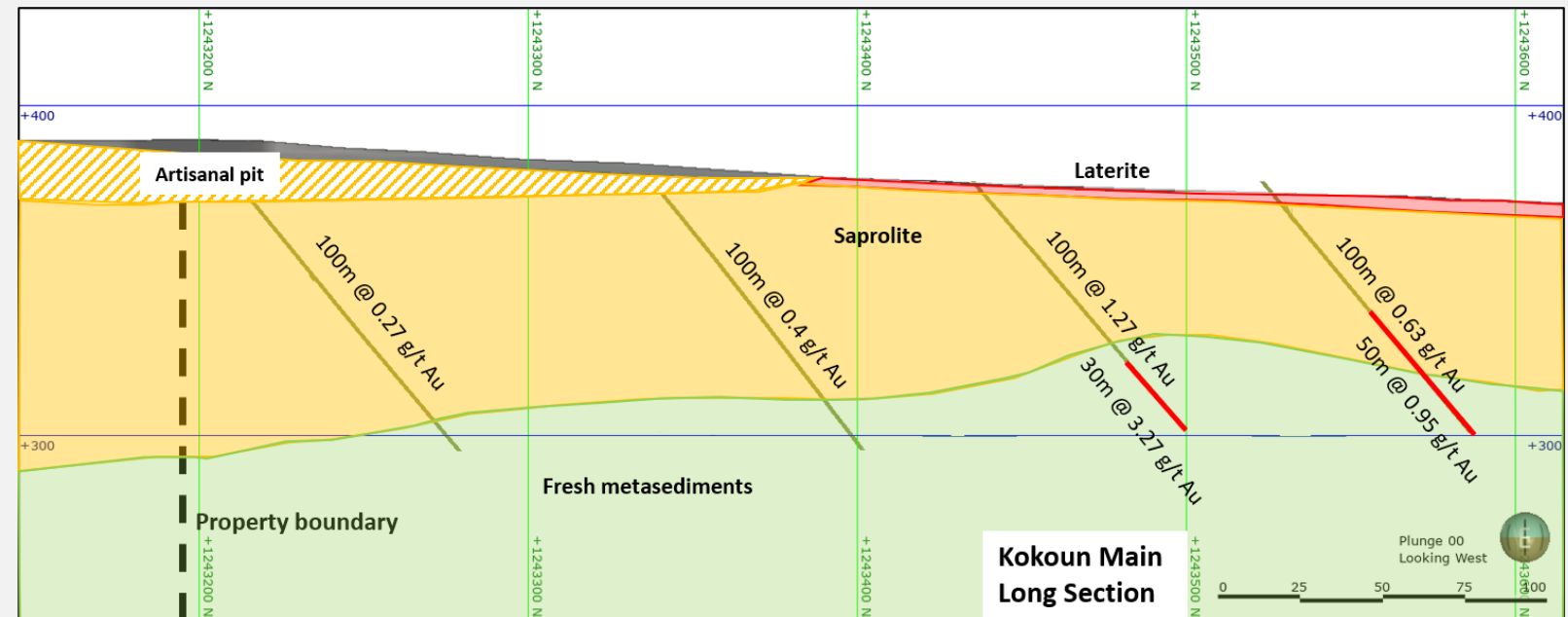
Exploration Target: Kokoun

Target Overview

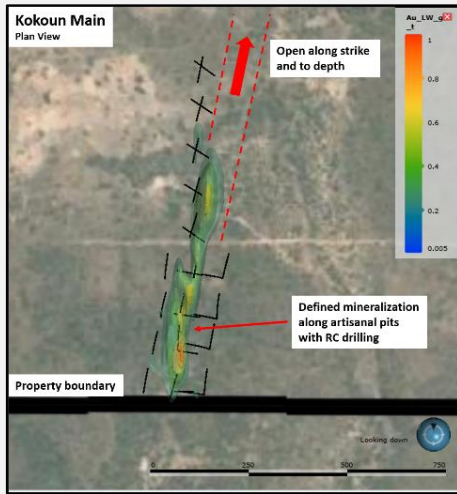
- The artisanal pit extends for over 700m along strike (NNE), up to 40m wide, and 15m deep
- Mineralisation comprises shear hosted veins (NNE) and extensional veins (E-W) up to 50cm wide with coarse gold. The metasediments also host fine gold outside the veins as a halo
- 2022 drilling has confirmed presence of high-grade zones remaining open to the north

Drill Highlights

| Hole ID | From (m) | To (m) | Interval (m) | Grade (g/t Au) |
|------------------|----------|--------|--------------|----------------|
| PG-21-131 | 50.0 | 78.0 | 28 | 1.11 |
| <i>including</i> | 61.0 | 71.0 | 10 | 2.64 |
| PG-21-118 | 59.0 | 94.0 | 35 | 2.9 |
| <i>including</i> | 85.0 | 91.0 | 6 | 13.8 |



Exploration Target: Eastern Trend



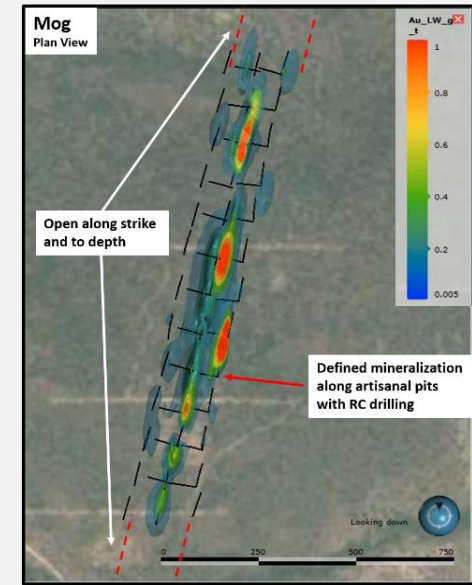
Kokoun

- The artisanal pit extends for over 700m along strike (NNE), up to 40m wide and 15m deep
- Mineralisation comprises shear hosted veins (NNE) and extensional veins (E-W) up to 50cm wide with coarse gold. The metasediments also host fine gold outside the veins as a halo



Kokoun East

- The artisanal workings extend for over 300m along strike (NNE), and within an area up to 50m wide
- Mineralisation comprises shear hosted veins (NNE) and extensional veins (E-W) up to 100cm wide with coarse gold. The metasediments also host fine gold outside the veins as a halo



Mog

- Mog lies along strike from Kokoun and is defined by two large artisanal pits which together stretch out for over 1km along strike, up to 40m wide, but never exceed 15m in depth
- Several holes ended in mineralisation and several higher grade zones defined along the structure – great down-dip potential

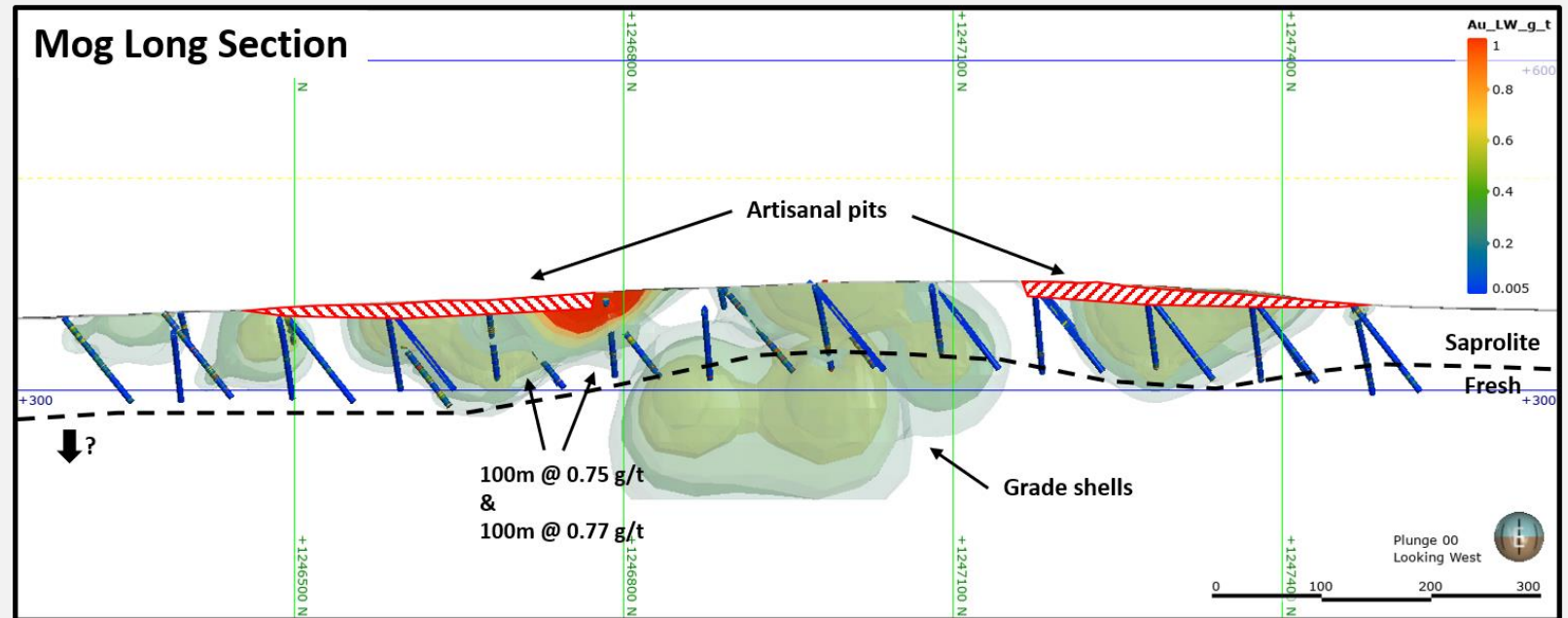
Exploration Target: Mog

Target Overview

- Mog lies along strike from Kokoun and is defined by two large artisanal pits which together stretch out for over 1km along strike, up to 40m wide, but never exceed 15m in depth
- Several holes ended in mineralisation and several higher grade zones defined along the structure – great down-dip potential

Drill Highlights

| Hole ID | From (m) | To (m) | Interval (m) | Grade (g/t Au) |
|------------------|----------|--------|--------------|----------------|
| PG-21-055 | 0.0 | 33.0 | 33 | 1.04 |
| PG-21-056 | 32.0 | 67.0 | 35 | 1.31 |
| <i>including</i> | 32.0 | 49.0 | 17 | 2.02 |
| PG-21-059 | 62.0 | 96.0 | 34 | 0.81 |



Exploration Program

Drill Rig at Mog



Drill Rig at Tamba



Exploration Program

Drill samples readied for shipment



Mineralised artisanal pits at Kokoun



Contact

Michael Minosora

(+61) 413 056 909

