



Discovering Gold in Guinea's Highly Prospective Siguiiri Basin

OCTOBER 2022



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Investment Highlights

01

Guinea's Siguiri Basin is an attractive jurisdiction with notable exploration potential

- Birimian Greenstone geological setting similar to that of neighbouring Mali, Ghana and Burkina Faso
- Region has seen multiple discoveries including the Lefa 170 koz/pa (NordGold) and SAG 200 koz/pa (AngloGold) goldmines and the recent Predictive Discovery, Golden Rim, IAMGOLD and other discoveries

02

Attractive land package with strong first-pass results

- Large, 100% owned Siguri Gold Project located 10km south of Anglo Gold's SAG Mine
- Drilling program in 2021 provided 5 near-surface potential deposits including 4.5km of strike on Southern concession
 - Discoveries are open in all directions and are <90 meters from surface (including 35m at 2.9 g/t and 6m at 13.8 g/t)
- Exceptionally low cost of discovery within the region. All-in costs realised were US\$80/meter drilled and assayed
- Recent independent geological report highlights at least 4 mineralised corridors

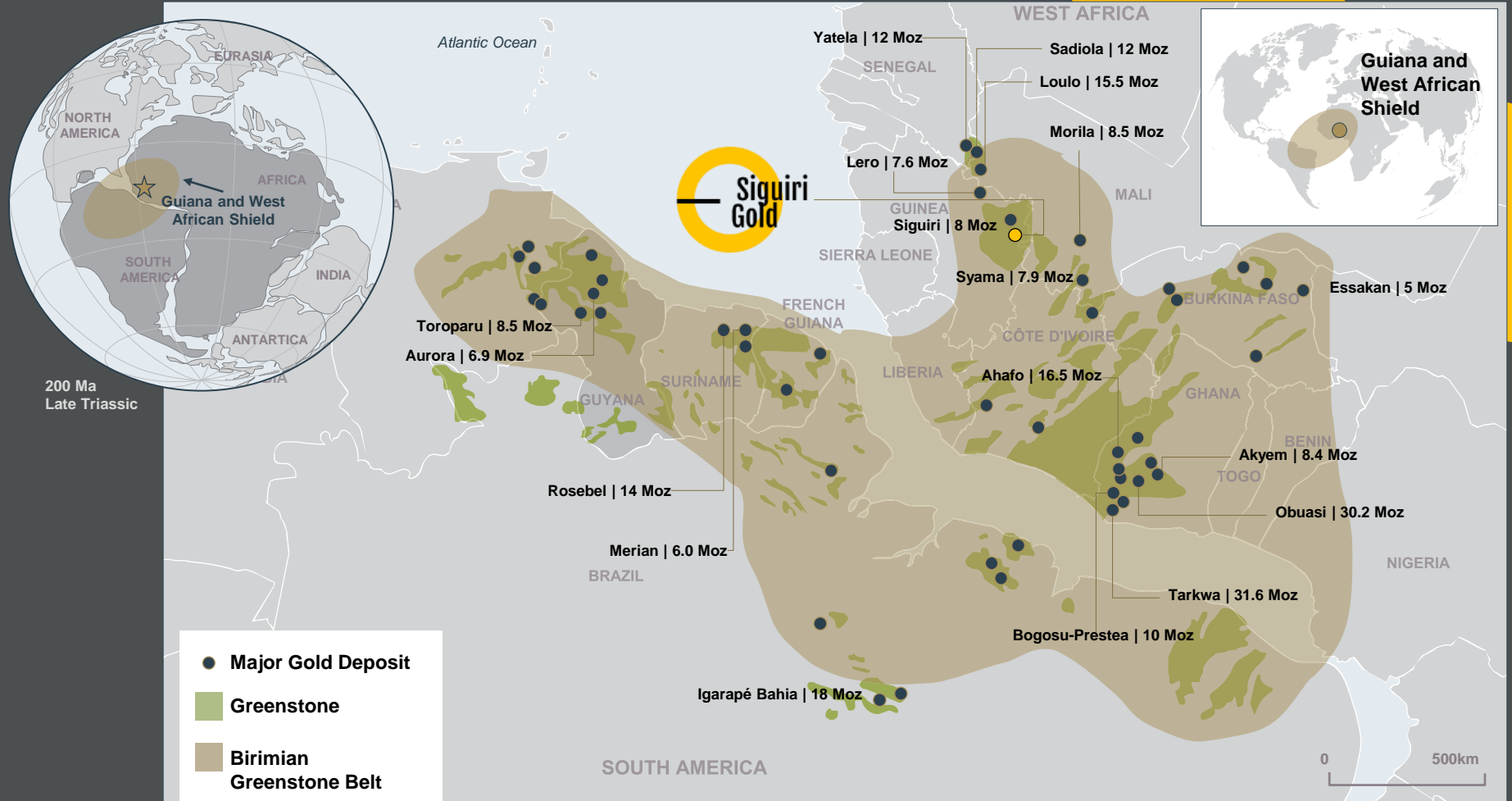
03

Strong management team with depth of country expertise

- Local team has multiple decades of combined in-country experience
- Local ex-pat team led by Michael Mulvey is well positioned within local community and has well established government relations
- Responsible for the build of the existing infrastructure at the Siguiri Gold Project and the successful execution of the 2021 and 2022 exploration programs

West African & Guiana Shield

The Siguiri Gold Project is located within the prolific Birimian Greenstone Belt, containing 300Moz+ Au and host to several multi million-ounce gold mines and projects

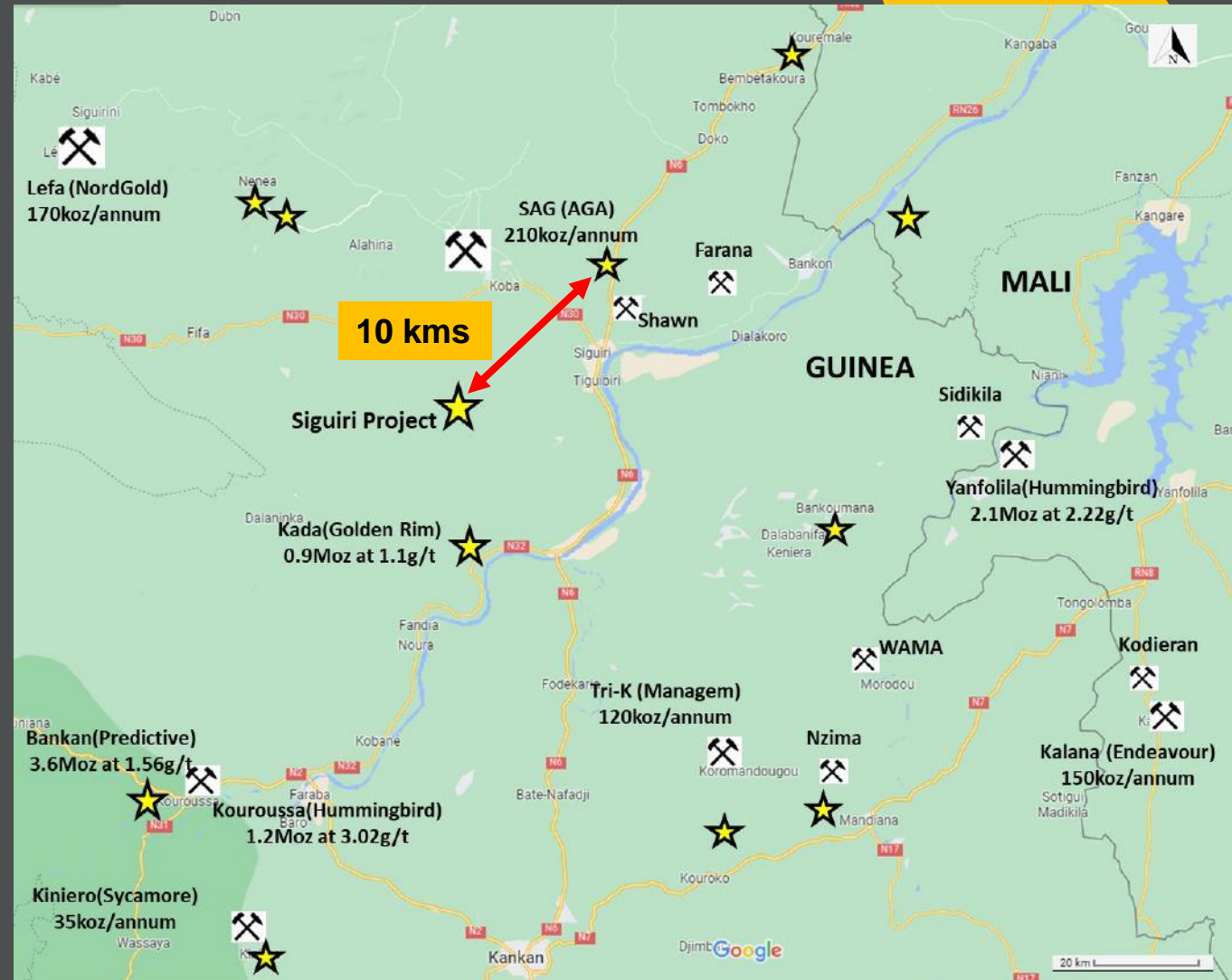


Near Term Production in a Prospective Neighbourhood

Siguiroi Gold is targeting the near term production of a bulk-tonnage, at-surface open pit mining operation

- Extensive shallow Artisanal workings
- Simple metallurgy
- Easy recoveries
- Low strip ratio
- Easily processed material

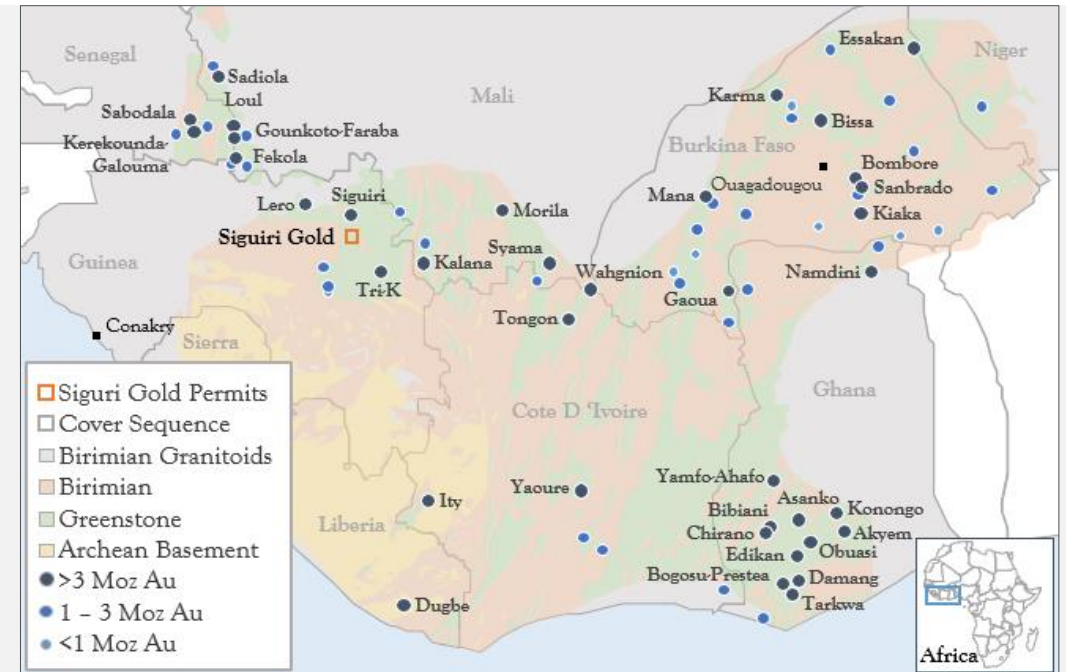
Work to date proves Siguiroi Gold Project is located on SAG geological fault



Guinea: Africa's New Gold Rush

Mining in Guinea

- West African country with a focus on mining
 - Mining makes up 26% of GDP and 95% of export earnings
 - Contributes ~6% of West African gold production
 - World's 2nd largest producer of bauxite
- Historically underexplored for gold, with limited use of modern exploration techniques
- Increased regional investment by major international players
- New mining code in place since 2013 underscores governance issues and transparency along with provisions against corruption and environmental issues
- Limited red tape in country, providing an efficient path to production for assets



Notable Interest by Multi-National Companies



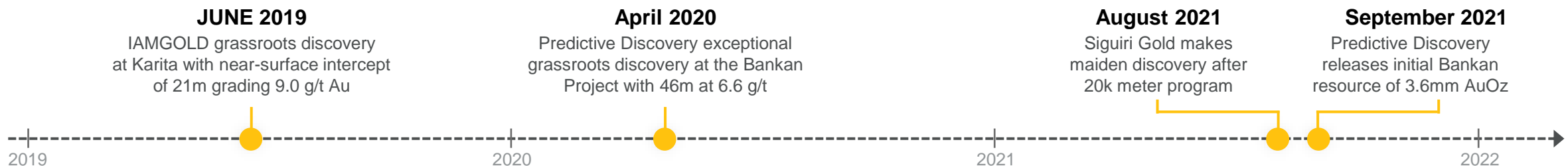
Siguiri Basin

Active Area Along the West African Shield

- The Siguiri Basin is a historical and prolific mining jurisdiction, yet remains significantly underexplored compared to other gold regions of Africa
 - Hosts the world class 200k AuOz/yr Siguiri (**SAG**) Mine (**AngloGold Ashanti**) and 200k AuOz/yr Lefa Mine (**Nordgold**)
 - SG's claims are located along strike and on the same structure as SAG, all mineralisation in the basin is within nearly identical host rocks and structural setting; early exploration results have identified analogous mineralisation to SAG and Lefa
- Significant increase in activity over 2020-2021, with an increase in M&A activity and exploration budgets
- New discoveries by **Predictive**, **Golden Rim**, and **Hummingbird** outline prospective nature of the region



Continuous Stream of Gold Discoveries



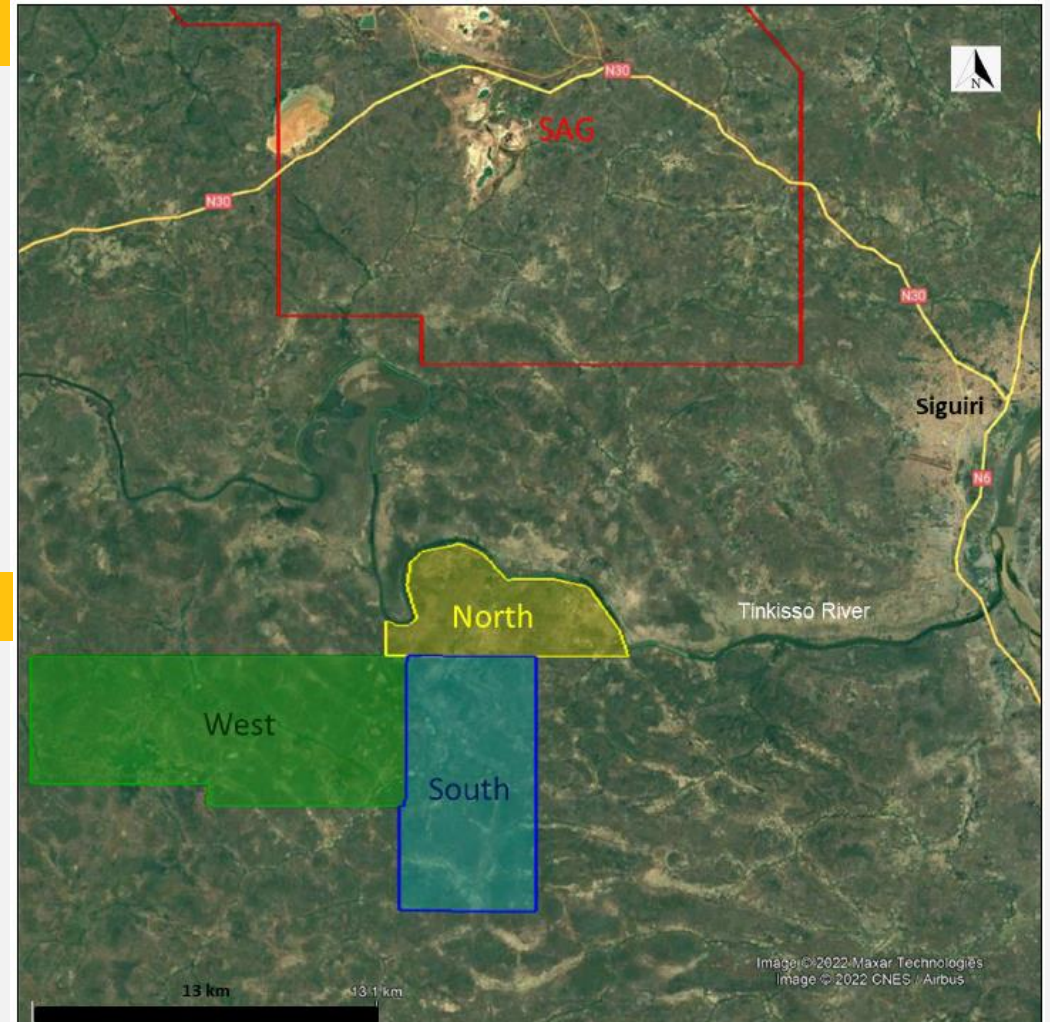
Siguiiri Gold Project

Investment highlights

- 168km² land package across 3 tenements
 - North, South and West
- Work to date by Siguiiri Gold details that Siguiiri Gold Project concessions lie on the same geological fault as SAG
- Target low capex mining operation
 - Shallow, near-surface mineralisation
- At least 4 mineralised corridors identified across North and South tenements
- NNE trending mineralised zones traced for ~12.8km

Upcoming work program

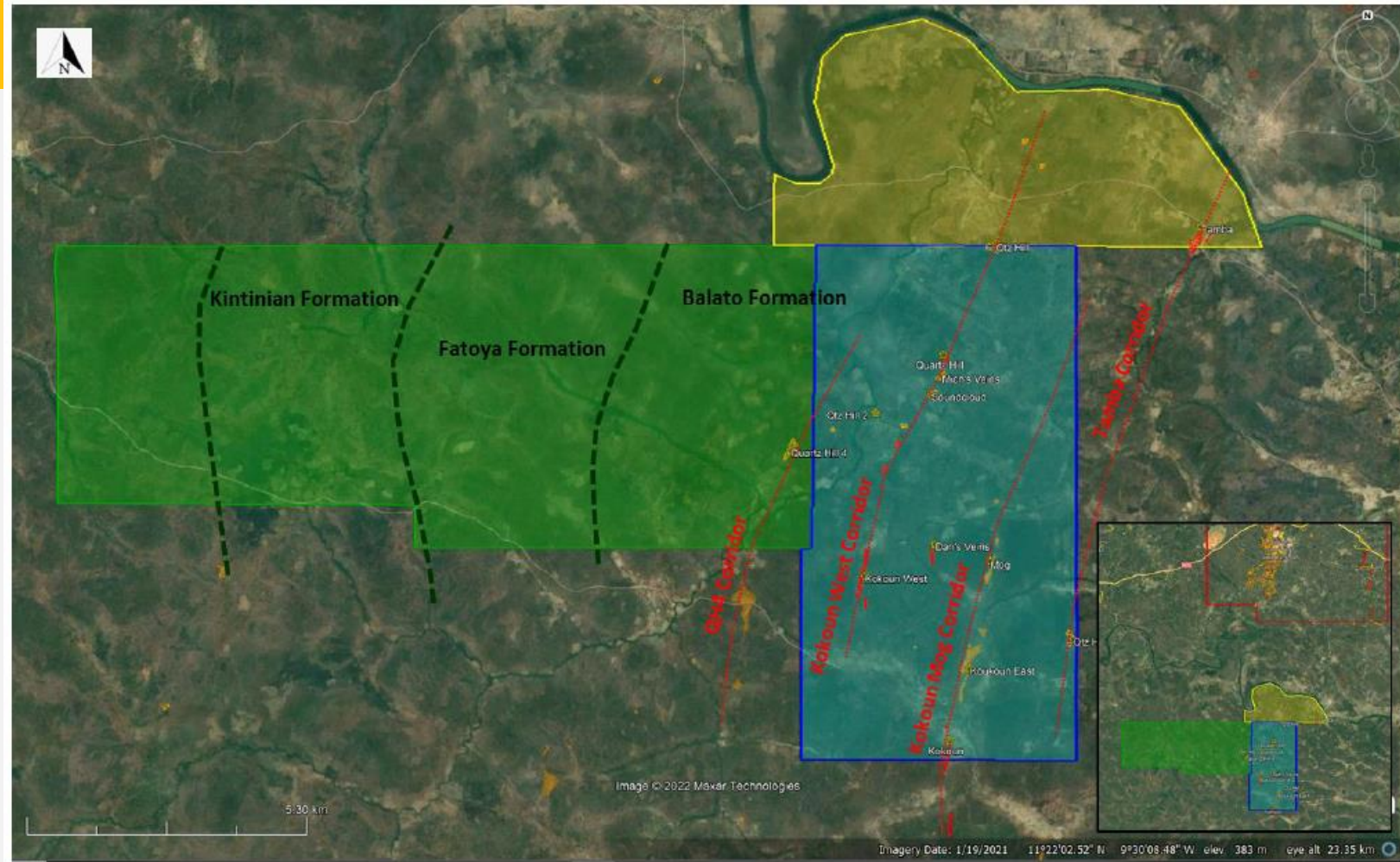
- 2,000m drilling program completed August 2022 (suspended due to wet season)
 - results anticipated Q4 2022
- Program to recommence in January/February 2023 (dry season) for 3,000m
- Major geochemical program currently underway for further target generation across all 3 tenements, expected to be completed by end 2022
- Targeting Maiden Resource – H1 2023



2022 Independent Geological Report Summary

August 2022 Geological Report by Shango Solutions

- At least 4 mineralised corridors identified across North and South Permits
- NNE trending mineralised zones can be traced for ~12.8km
- Key SAG mineralisation types (Kami and Kosise) present on Siguiiri Gold permits
- Based on aeromagnetic data, mineralised lithologies typical of SAG expected to be present on West Permit
- numerous economic intersections reported
- Report concludes significant prospectivity of Siguiiri Gold Project



Principal formations and mineralisation corridors developed on the Siguiiri permits. Inset indicates location relative to SAG.

Siguiri Gold Project Overview

Ownership

- 100% owned by Peak Guinea, a wholly owned subsidiary of Siguiri Gold

Geology & mineralisation

- Orogenic, shear hosted gold deposit
- Stockwork of gold-bearing veins within weathered (laterite/saprolite) bedrock
- Gold within quartz veins and disseminated within laterite/saprolite
- NNE trending shears

History

- Previously owned by a Russian mining company
- Historically completed a drilling program; results are not available
- Peak Guinea acquired the property in 2017
- Western Concession (90km²) added in 2021

Artisanal Mining

- High-density of artisanal miners present throughout the entire property
- Combination of manual and mechanized mining methods
- Open pit depths up to ~20m
- Grades up to 50 g/t Au mined from shear-hosted quartz veins

Artisanal Mining is Widespread on the Property



Artisanal Mine with Exposed Shear Zone Rock Face



Phase 1 Drilling



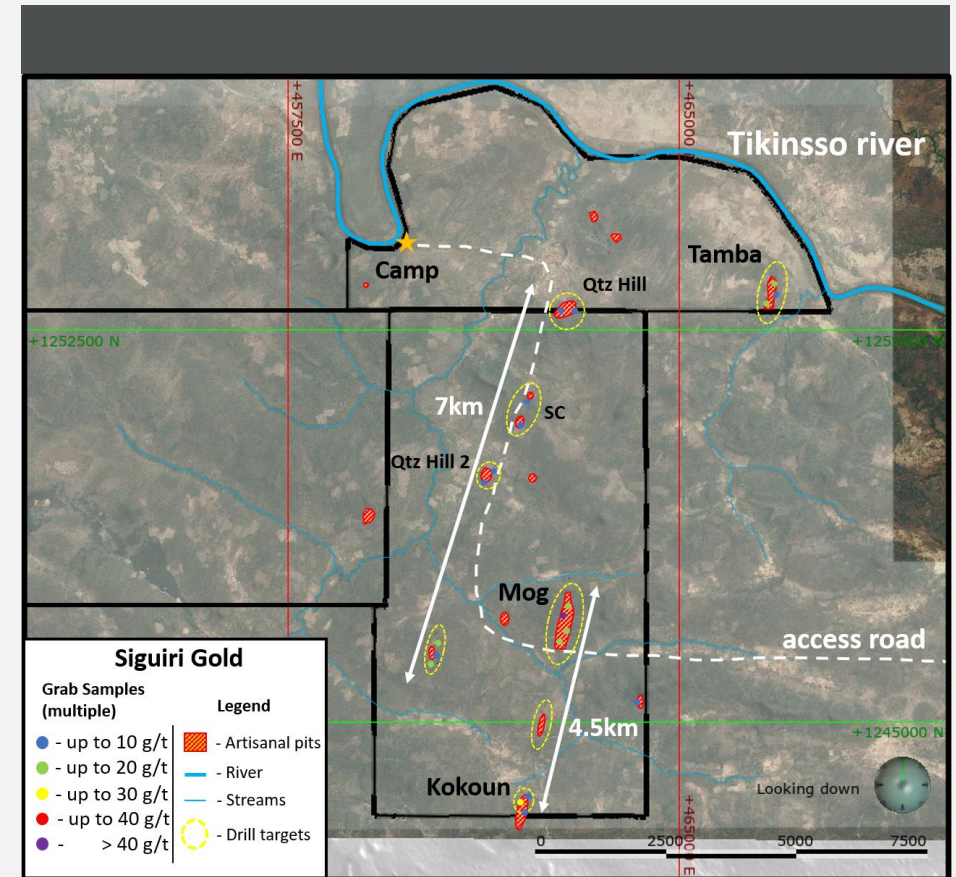
Samples for Dispatch

2021 Exploration Program

2021 Work Program

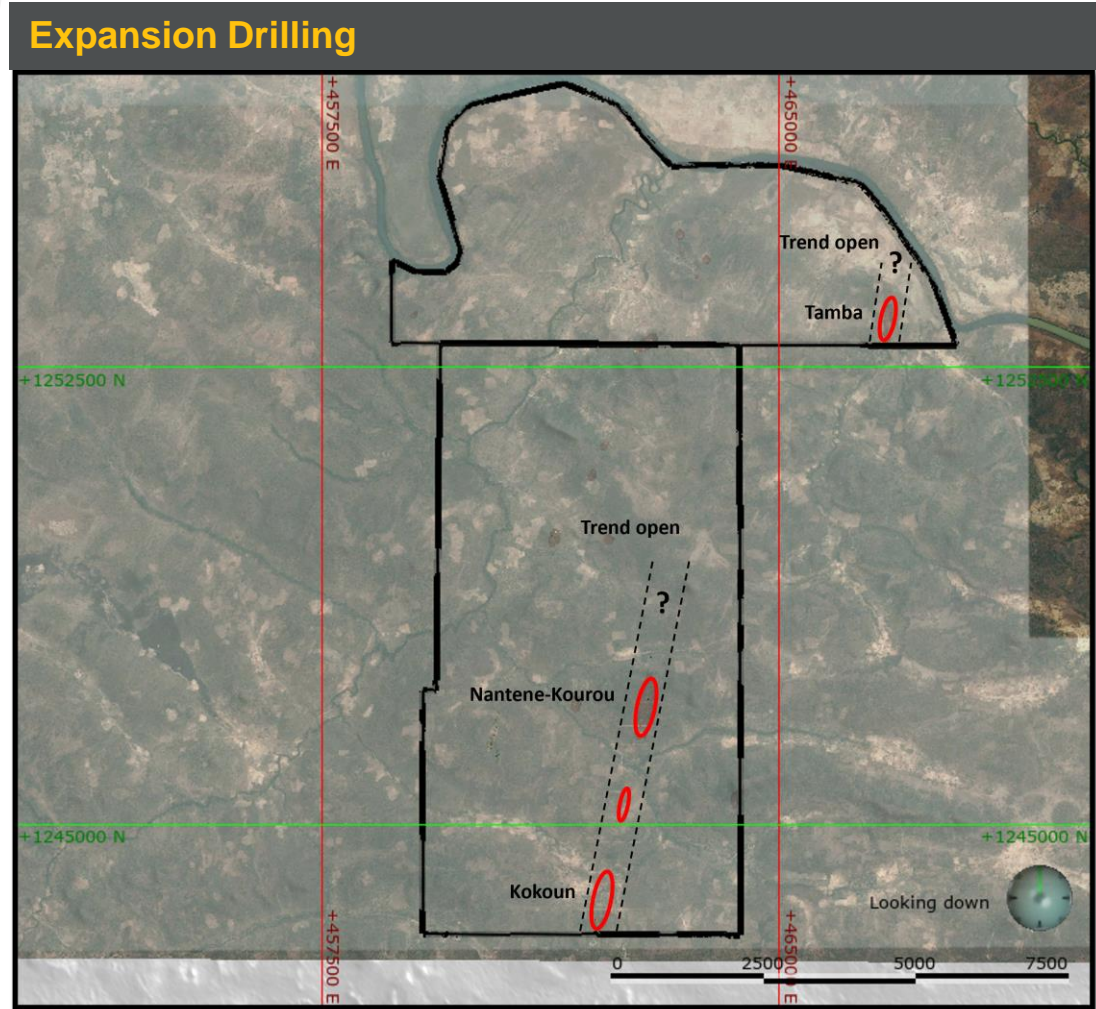
- 20,000m drill program targeted definition of near surface mineralisation below and around existing artisanal open pits
 - 200 holes drilled to an average depth of ~100m (including 35m at 2.9 g/t and 6m at 13.8 g/t)
- Successfully confirmed the expected mineralisation within the target areas, delivering promising results:
 - Near surface mineralisation exists within free digging material, at depths of beyond 100m, reducing operating costs and allowing for economic extraction at much lower grades
 - Numerous holes, especially in the Kokoun and Mog zones, ended in mineralisation with some of the highest-grade assay results returned to date (**including 15m at 5.8 g/t and 10m at 1.8 g/t**)
- Drone based magnetic survey completed to help define structural domains and controls on the property
 - Major faults and magnetic domains were defined as well as identifying several lithological units within the sedimentary suite, possibly some intrusions. The relationship between the different units and intrusions to the mineralisation are still being interpreted.

Note: See appendices for more detail



2022 Completed Drill Program

- The 2022 drill program was completed end of August, final results are still pending
- The drill program infilled the identified mineralisation at Tamba and Kokoun prospects, drilling along deposit extensions had to be postponed due to the wet season
- Preliminary results are very promising showing wide high grade zones within the deposits, release of results is planned for end of October/early November 2022
- Drilling will commence in early 2023 to extend the known mineralisation and test the deposits down to depths of 200-250m
- Initial drilling on West claim will be planned based on Geochem results
- Initial results returned include
 - **Kokoun** - 20m @ 0.72 g/t Au from 52m
 - including 15m @ 0.85 g/t Au from 52m,
 - and 8m @ 1.36 g/t Au from 54m,
 - and 8m @ 0.85 g/t Au from 112m (ending in mineralisation at 120m)
 - **Mog** - 42m @ 0.70 g/t Au from 29m,
 - including 20m @ 1.0 g/t Au from 37m.



2023 Exploration Strategy

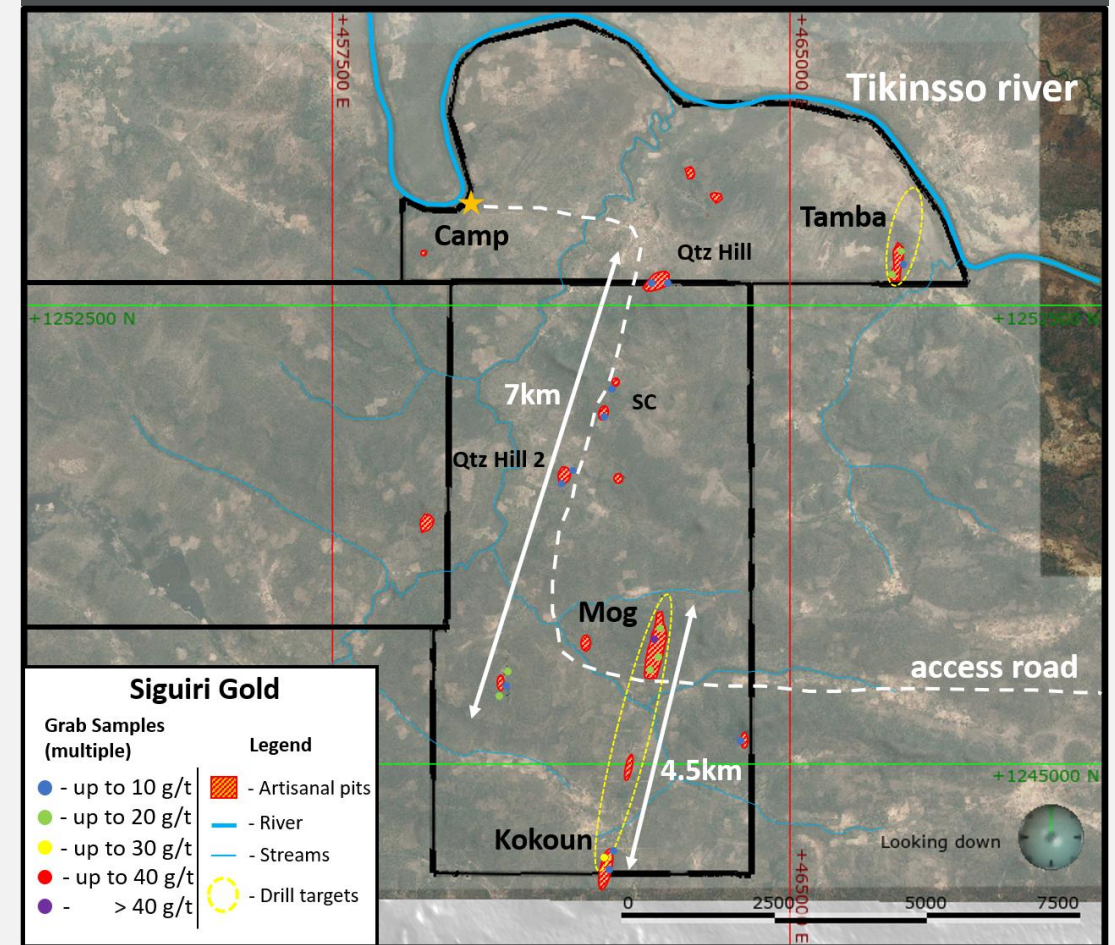
Current Drill Program Objectives

- Deliver Maiden Resource in H1 2023
- Property-wide geochemistry program to identify additional prospective targets for future drilling and augment magnetics interpretation
- Geochemistry on the West tenement will target the fertile Fatoya formation and structural corridor - highly prospective

Target Areas

- Infill drilling to target inferred resource at Tamba and Kokoun-Mog in particular
- Expansion at depth on Tamba and Kokoun-Mog
- Intrapit drilling to establish continuity, particularly at Kokoun-Mog, and possible extension northwards of Tamba
- Limited speculative drilling at selected Geochem induced targets

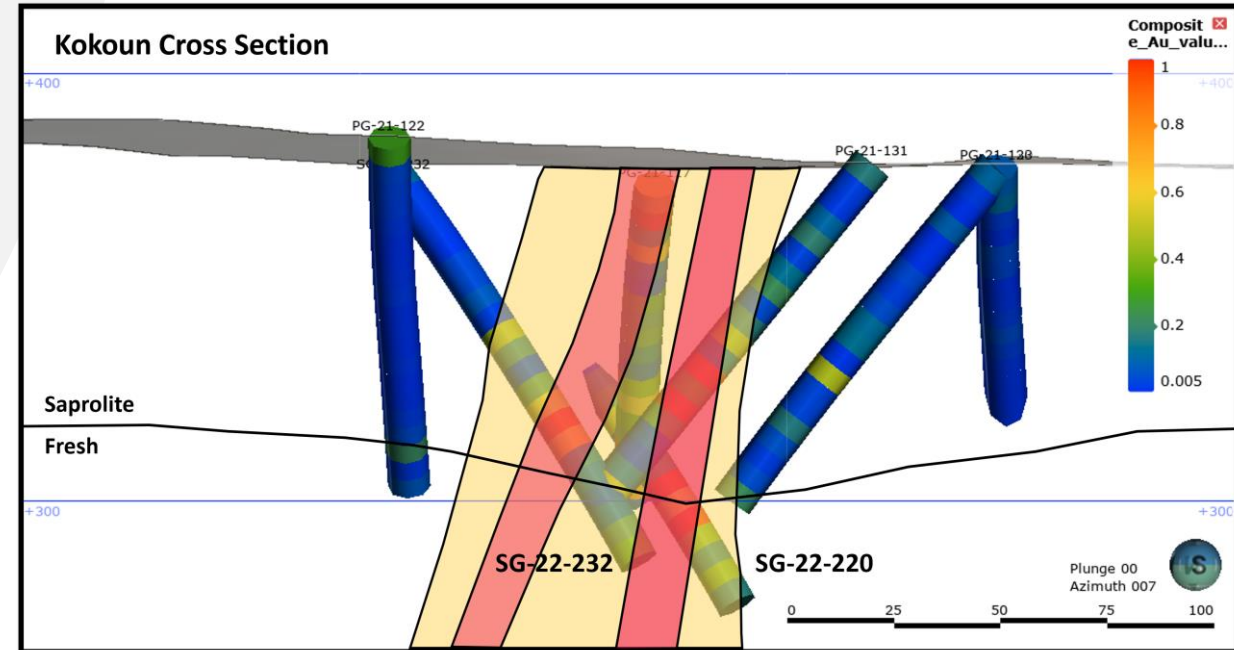
Property Overview



Exploration Potential at Depth

Mineralisation

- Mineralisation defined at Mog, Kok, and Tamba prospects has only been tested down to about 80m vertically with all remaining open at depth
- The saprolite horizon stretches from 50 to 100+m vertically which is the horizon most amenable to mining,
- High grade continuation in zones has been observed within the transition zone and in the fresh rock below
- Orogenic systems are known to extend to great depths and can effectively be mined via UG methods
- Siguri Gold's future exploration will test the depth extents of known and new mineralisation



Proposed Leadership

Michael Minosora

Executive Chairman

Michael has extensive experience in both the professional services sector (as a senior partner in EY) and the resources sector including as CFO of Woodside Petroleum Limited and Fortescue Metals Group Limited. He has also been Chairman of ASX listed company Atlantic Limited and a founder of Bauxite De Kimbo Limited which developed the 10Mtpa Kimbo bauxite project in Guinea.

He is Chairman of Seabourn Capital Pty Ltd, Australian Farm Investment Management Pty Ltd and TerraWise Pty Ltd.

Michael Mulvey

Executive Director /
Chief Operating Officer

Michael brings over 15 years of operating and project management experience across soft and hard commodity-based businesses in West Africa, including precious metals, timber, palm oil, and renewables. Prior to Siguiri Gold, Michael was the Director of Operations for IPA Forestry's Angola subsidiary. He was also the Founder of Peak Palm Oil, a palm oil producer and integrated marketer of related machinery and equipment. He founded Société Peak Mali, that helped secure, develop, and transition several mining concessions, before moving into Guinea to set up and establish operations.

As well as working within the Ministry of Defence (MOD) as part of Strategic Command, Michael is a veteran of Her Majesty's armed forces*, and prior to his career in commodities development, was the founder and CEO of Peak Group, a licensed private security company that was later acquired by GardaWorld.

Henry Heeney

Non-Executive Director

Henry is the co-founder and CIO of Heeney Capital and recently served as a senior investment professional at a \$4bn global investment fund based out of Manhattan. Previously, he was an Investment Banker with Evercore Partners in their M&A practice focused on Financial Sponsors and with Bank of Montreal in their Metals & Mining group.

Henry holds a Bachelor of Commerce with a Finance specialisation from the University of British Columbia and co-founded a Spanish real estate investment fund.

Sean Pi

Non-Execution Director

Co-founder of Mayfair Gold; Vice President of a New York private equity firm; Senior Analyst at Evercore Partners from August 2013 to October 2014.

Andrey Kulinich

VP Exploration

Andrey is a Partner at Heeney Capital and oversees the geological practice at the firm. Previously Andrey served at Kinross for 10 years working in the Russian arctic and has evaluated over 100 potential M&A targets across North & South America, Africa and Eastern Europe. He has an (H)B.Sc. in Geology and Earth Sciences from Laurentian University and has worked in teams that carried out field work, mapping, geochemical data analysis and alteration models, 3D geological models, and initial resource estimates. As a Senior Geologist and Exploration Manager he has overseen drilling programs, managed and trained local teams of geologists, and was heavily involved in project evaluations.

Investment Overview

01

Targeting low-cost near term production from bulk-tonnage, at-surface, open pit gold mining operation

02

Numerous targets identified by drilling, soil samples and extensive artisanal workings

03

Strong management team with depth of country expertise – solid local relationships with community and government

04

Work to date by Siguiri Gold details that SGP concessions lie on the same geological fault as SAG

05

Simple metallurgy with easy recoveries - Competitively low strip ratio of easily processed material

06

Existing artisanal workings at surface across 12.8km trend